

*Laws of Her Majesty's Province of United Canada*, passed in the year 1856. Quebec: Stewart  
Derbshire and George Desbarts, 1856.

20 Victoria – Chapter 48

**An Act for enabling all the Chartered Banks in this Province to enjoy a certain privilege therein  
mentioned. Assented to 19th June, 1856.**

Whereas it is desirable that all Chartered Banks in this Province should enjoy the privilege  
hereinafter mentioned: Therefore, Her Majesty, by and with the advice and consent of the  
Legislative Council and Assembly of Canada, enacts as follows:

I. It shall be lawful for any Bank or Banking Institution carrying on business as such in this  
Province, either under a Royal Charter, or in virtue of an Act of Incorporation passed by the  
Legislature of this Province, or of either of the late Provinces of Lower or Upper Canada, in  
discounting any note, bill, or other negotiable security or paper, *bonâ fide* payable at a place within  
this Province, different from that at which it is discounted, to receive and retain, in addition to the  
discount, an amount not exceeding one half per centum on the amount of such note, bill or other  
negotiable security or paper, to defray the expenses of agency and exchange attending the  
collection of such bill, note or other security or paper.