

Laws of Her Majesty's Province of United Canada, passed in the year 1856. Quebec: Stewart Derbyshire and George Desbarts, 1856.

20 Victoria – Chapter 28

An Act to explain and amend the Charter of the Brockville Gas Light Company. Assented to 16th May, 1856.

Whereas it is expedient to explain and amend in the manner hereinafter mentioned, the Act passed in the sixteenth year of the Reign of Her Majesty, intituled, *An Act to incorporate the Brockville Gas Light Company*: Therefore, Her Majesty, by and with the advice and consent of the Legislative Council and Assembly of Canada, enacts as follows:

I. The expression “to pledge and hypothecate the property and income of the said Company” used in the second section of the said Act, shall be sufficient to empower the said Company to mortgage or convey by way of mortgage, any property or estate, real or personal, of the said Company, to any person or persons or body corporate or politic whatever, as security for the payment of any money which shall be borrowed by or owing from the said Company; and it shall not be necessary for the said Company to increase their capital stock or to endeavour to procure subscribers for such increase before it shall be lawful for the said Company to borrow moneys, not exceeding three thousand pounds, for the purposes mentioned in the said second section; and any deed, mortgage or conveyance to be made by the said Company shall be considered duly made and executed if the same shall be signed by the President, Vice President and Secretary, and sealed with the corporate seal of the said Company, by order of the Directors of the said Company; and any power of sale or other powers, covenants or provisions which shall be contained in any such deed, mortgage or conveyance, shall be binding and capable of being executed and performed by the grantee, or grantees, mortgagee or mortgagees, whether individuals or bodies corporate or politic, as fully and effectually as if such deed, mortgage or conveyance had been made and given by and from one person to another.

II. The Acts of the Legislature of this Province relating to the filing of Mortgages of personal property, or copies thereof, or statements or affidavits of the debts secured thereby, in the offices of the Clerks of the County Courts, shall not apply to any mortgage which shall be made by the said Company, in which both real and personal property shall be conveyed or mortgaged; Provided that in the memorial of such mortgage registered in the proper Registry Office, the personal property conveyed or mortgaged shall be stated and described as in the mortgage or to the same effect.

III. The Directors of the said Company, by and with the assent of the Shareholders declared at some regular annual or special meeting of the Shareholders, may dispose of and issue Scrip for Preferable Shares of the Stock of the said Company, which shares and the holders thereof shall be entitled to such first or additional dividends of the profits of the said Company, or moneys applicable to the payment of dividends, as shall be declared or agreed upon by the Shareholders at such meeting: Provided that notice shall be given in some one or more newspapers published in

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the Town of Brockville for four weeks before such meeting, to the effect that a proposition will be made at such meeting to sell or dispose of Preferable Shares.

IV. This Act shall be deemed a Public Act.