

*Laws of Her Majesty's Province of United Canada*, passed in the year 1856. Quebec: Stewart Derbyshire and George Desbarts, 1856.

20 Victoria – Chapter 27

**An Act to amend the Acts relating to La Banque du Peuple. Assented to 16th May, 1856.**

Whereas by an Act passed in the eighteenth year of Her Majesty's Reign, intituled, *An Act to increase the Capital Stock of La Banque du Peuple and for other purposes*, the said Bank was authorized to add a certain sum to its present Capital Stock, and the Act incorporating the said Bank was continued on certain conditions to the first day of January one thousand eight hundred and seventy; And whereas doubts have arisen whether the members of the Corporation of the said Bank could legally accept the conditions attached to the extension of the duration of its Charter by the eighth section of the said Act, without having previously obtained the consent of the Stockholders *Commanditaires*; And whereas at the annual general meeting of the said Stockholders called by public notice, and held at their Banking House on Monday the third day of March, of the present year, the members of the said Corporation were specially authorized to accept and carry into effect the provisions of the above mentioned Act, and particularly those relating to the augmentation of the Capital and the extension of the duration of the Act incorporating the said Bank, and it is therefore expedient to allow further time for the Bank to avail itself of the provisions of the said Act: Therefore, Her Majesty, by and with the advice and consent of the Legislative Council and Assembly of Canada, enacts as follows:

I. It is and shall be lawful for the members of the Corporation of the said Bank to authorize one of the Directors or officers of the said Bank to sign alone, all notes issued or to be issued by the said Bank; and all notes so signed shall be as valid as if they had been signed and countersigned by two officers of the said Bank.

II. The period of one year mentioned in the eighth and ninth sections of the Act passed in the now last session of the Provincial Parliament, and intituled, *An Act to increase the Capital Stock of La Banque du Peuple and for other purposes*, shall be extended and prolonged and be deemed not to have expired until six months from and after the passing of this Act; until and within which period of six months the members of the Corporation of *La Banque du Peuple* may and they are hereby authorized to exercise all the powers in the said two sections mentioned, on the conditions and on compliance with the formalities thereby prescribed, as fully as the said *La Banque du Peuple* could have done before the day in the said Act limited and expressed.

III. In discounting promissory notes, bills or other negotiable securities or paper payable within the Province, at a place different from that at which they are discounted, the Bank may also in addition to the discount make a charge not exceeding one half per centum on the amount of every such note, bill or other negotiable security or paper, to defray the expenses of agency and exchange attending the collection of every such note, bill or security or paper.

IV. This Act shall be deemed a Public Act.