

Laws of Her Majesty's Province of United Canada, passed in the year 1854. Quebec: Stewart Derbyshire and George Desbarts, 1854.

18 Victoria – Chapter 70

An Act to amend the Act to authorize the construction of a Railway from Galt to Guelph. Assented to 3rd April, 1855.

Whereas it is highly desirable to allow Municipalities holding Stock in the Galt and Guelph Railway Company to be represented on the Board of Directors thereof, and otherwise to amend the Act of Incorporation of the said Company, and to allow the said Company to construct an extension of their Railway from the Town of Guelph to Owen Sound on the Georgian Bay, at or near the Town of Sydenham, and also to allow the said Company to construct an extension of their said Railway from the Village of Preston to the Town of Berlin: Be it therefore enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and of the Legislative Assembly of the Province of Canada, constituted and assembled by virtue of and under the authority of an Act passed in the Parliament of the United Kingdom of Great Britain and Ireland, and intituled, *An Act to re-unite the Provinces of Upper and Lower Canada, and for the Government of Canada*, and it is hereby enacted by the authority of the same, as follows:

I. The Mayor, Warden or Reeve, for the time being, of any Municipality, holding, at any time, shares in the Capital Stock of the said Galt and Guelph Railway Company, to an amount of not less than five thousand pounds currency, shall be ex officio a Director of the said Company, and need not hold any shares of the said Stock in his own name, in order to qualify him as such Director.

II. It shall and may be lawful to and for the said Galt and Guelph Railway Company, to construct an extension of their Railway from the Town of Guelph to Owen Sound on the Georgian Bay at or near the Town of Sydenham, the line thereof being first approved by the Governor in Council, and also an extension of their said Railway from the Village of Preston to the Town of Berlin, the line thereof being in like manner first approved by the Governor in Council, or any part of such works as the said Company may see fit.

III. It shall and may be lawful for the said Galt and Guelph Railway Company, to increase the amount of their Capital Stock, from the sum of one hundred and forty thousand pounds currency, to a sum not exceeding five hundred and fifty thousand pounds currency, and such capital may be raised, either by issuing new shares or borrowing money, or both conjointly, and which capital may be increased if necessary, in the manner provided by the nineteenth section of the Railway Clauses Consolidation Act, which, for such purposes, is incorporated with this Act.

IV. It shall not be lawful for the said Galt and Guelph Railway Company, to commence the said extension of their Railway from Guelph to Owen Sound, without having first obtained for that purpose the subscription of three hundred and fifty thousand pounds of Capital Stuck, and the payment of ten per cent thereon. Nor shall it be lawful for them to commence the said extension of their said Railway from Preston to Berlin, without having first obtained for that purpose the

subscription of fifty thousand pounds of Capital Stock, and the payment of ten per cent thereon; and the said amounts of three hundred and fifty thousand pounds, and fifty thousand pounds, may, if the Company see fit, be specially raised and applied for the construction of the respective extensions aforesaid, in the proportion of three hundred and fifty thousand pounds for the extension to Owen Sound, and fifty thousand pounds for that to Berlin.

V. And whereas the Great Western Railway Company and the Galt and Guelph Railway Company, are desirous of entering into an arrangement for the working and leasing of the road, property, and works of the said last named Company, and for assisting, (by advancing the iron or some part thereof or otherwise) to build and complete the said road and works, and making the amount of such advance or assistance a first charge upon the road, property and effects of the said last named Company; Be it therefore enacted, That it shall be lawful for the Directors for the time being of the said respective Companies, to make and enter into such agreement or agreements as they shall think advisable, (and from time to time to alter or vacate the same, and again to enter into other or different ones,) as well for the working or using of the said road and works or any part thereof of the said Galt and Guelph Railway Company, (at their expense or otherwise,) by the said Great Western Railway Company, as also for the leasing to the last named Company, the road and works of the said Galt and Guelph- Railway Company, either before or after working the same for any period as aforesaid, and for granting assistance by the said Great Western Railway Company (either by advancing or providing the iron or some part thereof or otherwise) to build or finish the road and works of the said Galt and Guelph Railway Company; and also for making the amount of such advance or assistance a first charge and encumbrance upon the road, property and effects of the said last named Company, or for any one or more of the purposes aforesaid; and such agreements shall be legal, binding and effectual, according to the true intent and meaning thereof; Provided always, that this clause shall be held to extend and be applicable only to the Railway between Guelph and Galt, and not to any extension thereof under the provisions of this Act.

VI. The said extension to Owen Sound shall be commenced within three years, and completed within seven years, and the said extension to Berlin shall be commenced within three years, and completed within seven years, respectively, from the passing of this Act.

VII. This Act shall be a Public Act, and shall be incorporated with, and form part and parcel of the said Act of Incorporation of the said Company, being the Act of the Parliament of this Province, passed in the sixteenth year of Her Majesty's Reign, and intituled, *An Act to authorize the construction of a Railway from Galt to Guelph*.