

Laws of Her Majesty's Province of United Canada, passed in the year 1854. Quebec: Stewart Derbyshire and George Desbarts, 1854.

18 Victoria – Chapter 37

An Act to increase the Capital Stock of the Niagara Falls Suspension Bridge Company. Assented to 18th December, 1854.

Whereas the Niagara Falls Suspension Bridge Company have applied for an increase of the Capital Stock of that Company, and it is expedient to grant the same: Be it therefore enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and of the Legislative Assembly of the Province of Canada, constituted and assembled by virtue of and under the authority of an Act passed in the Parliament of the United Kingdom of Great Britain and Ireland, and intituled, *An Act to re-unite the Provinces of Upper and Lower Canada, and for the Government of Canada*, and it is hereby enacted by the authority of the same, as follows:

- I. It shall and may be lawful for the said Niagara Falls Suspension Bridge Company to increase their Capital Stock by an amount not exceeding Twenty-five Thousand Pounds, of lawful money of this Province, by creating an additional number of Shares, not exceeding One Thousand, of Twenty-five Pounds each, which Shares may be subscribed for either in or out of this Province, in such proportions or numbers and at such times and places, and under such regulations and conditions as the majority of the Directors of the said Company shall from time to time establish, and the Shares subscribed for shall be paid in by such instalments and at such times as the Directors may appoint: Provided that no Share shall be held to be legally subscribed for unless ten per centum thereof be paid at the time of subscribing.
- II. The Directors shall have the same power to forfeit the Shares to be subscribed for under this Act., and the holder or holders of such new Shares shall have the same right to vote thereon, as arc given in and by the original Act of Incorporation of the said Company, with regard to the Shares therein mentioned.
- III. The proviso at the end of the third Section of the Act of the now last Session, intituled, *An Act to increase the Capital Stock of the Niagara Falls Suspension Bridge Company*, which limits the said Capital Stock to Fifty Thousand founds, shall be and is hereby repealed.
- IV. This Act shall be deemed a Public Act.