

Laws of Her Majesty's Province of United Canada, passed in the year 1854. Quebec: Stewart Derbyshire and George Desbarts, 1854.

18 Victoria – Chapter 30

An Act to enable the Corporation of the Mayor and Councillors of the City of Quebec, to borrow an additional sum for the construction of the Water Works. Assented to 18th December, 1854.

Whereas the Corporation of the Mayor and Councillors of the City of Quebec, have by their Petition represented, that it is necessary to enable them properly to carry into effect the Act passed by the Legislative Council and Legislative Assembly in the ninth, and assented to by Her Majesty in the tenth year of Her Reign, and intituled, *An Act for supplying the City of Quebec and parts adjacent thereto with water*, and the Act amending the same, passed in the session held in the thirteenth and fourteenth years of Her Majesty's Reign, and intituled, *An Act to amend an Act for supplying the City of Quebec and parts adjacent thereto with water*, and the Act passed in the sixteenth year of Her Majesty's Reign, and intituled, *An Act to enable the Corporation of the Mayor and Councillors of the City of Quebec to borrow an additional sum for the construction of the water works*, and have prayed for authority to borrow an additional sum of one hundred thousand pounds current money of this Province, and for authority to increase the rate or assessment to be levied under and by virtue of the said Acts to the uniform rate of two shillings currency, upon the annual assessed value of all property within the said City; And whereas it is expedient to grant their prayer: Be it therefore enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and of the Legislative Assembly of the Province of Canada, constituted and assembled by virtue of and under the authority of an Act passed in the Parliament of the United Kingdom of Great Britain and Ireland, and intituled, *An Act to re-unite the Provinces of Upper and Lower Canada, and for the Government of Canada*, and it is hereby enacted by the authority of the same, as follows:

I. It shall and may be lawful for the said Corporation to borrow an additional sum of money not exceeding one hundred thousand pounds, making altogether a sum of two hundred and seventy-five thousand- pounds, current money of this Province, for the purpose of establishing the said Water Works, and to issue Debentures or Corporation Bonds to that amount, under the hand of the Mayor and the Seal of the said Corporation, payable on the first day of November, in the year of our Lord one thousand eight hundred and seventy-five, unless the said Corporation shall see fit to redeem the same at an earlier period, with the consent of the holders thereof; on which Debentures or Corporation Bonds interest shall be pay-able semi-annually on the first day of November and May in every year, which interest may amount to and shall not exceed the rate of seven per centum per annum: Provided always, that all and every the provisions in the said Acts contained, relating to the issuing of the Debentures or Corporation Bonds therein mentioned, and the moneys to be obtained by means thereof, shall apply equally to the provisions of this Act and the Debentures or Corporation Bonds herein mentioned and the moneys to be obtained by means thereof, except so far as altered by this Act.

II. And it shall and may be lawful for the said Corporation, when and so soon as they are prepared to supply the said City or any parts thereof with water, to specify and declare by a By-law, that the proprietors or occupiers of houses, stores, and similar buildings in the said City, or in such parts thereof as they are ready to supply as aforesaid, shall be subject to the annual rate or assessment, payable at the periods to be fixed by the said By-law, to the said Corporation, which rate or assessment shall not however be made payable before the water is ready to be supplied to the proprietors or occupiers by the said Corporation, and shall not exceed two shillings in the pound on the assessed annual value of the occupied houses and one half that amount on stores and similar buildings: Provided also, that no other or further charge than the said rate or assessment of two shillings in the pound shall be made for the supply of the water as aforesaid; any thing in the said Act or in this Act to the contrary notwithstanding.

III. This Act shall be deemed a Public Act.