

Laws of Her Majesty's Province of United Canada, passed in the year 1854. Quebec: Stewart Derbyshire and George Desbarts, 1854.

18 Victoria – Chapter 19

An Act to amend the Act to encourage the establishment of Building Societies in Lower Canada. Assented to 18th December, 1854.

Whereas in consequence of the large number of Shareholders in the Quebec Building Society, exceeding six hundred, it is expedient to amend the Act which was passed in the twelfth year of Her Majesty's Reign, intituled, *An Act to encourage the establishment of Building Societies in Lower Canada*, as far as regards the said Society: Be it therefore enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and of the Legislative Assembly of the Province of Canada, constituted and assembled by virtue of and under the authority of an Act passed in the Parliament of the United Kingdom of Great Britain and Ireland, intituled, *An Act to re-unite the Provinces of Upper and Lower Canada, and for the Government of Canada*, and it is hereby enacted by the authority of the same, as follows:

- I. So much of the seventh Section of the said Act as enacts, That no Rule shall be altered, rescinded or repealed, unless at a General Meeting of the Members of any such Building Society, which Meeting shall consist of not less than one third of the Shareholders, shall be, and the same is hereby repealed, in so far as the Quebec Building Society is concerned.

- II. Provided more than one half the number of Members of the said Quebec Building Society sign a requisition for a General Meeting of the Shareholders, advising an alteration, amendment, rescision or repeal in or of the Rules of the said Society, and specifying the terms thereof, such General Meeting, without limitation as to the number of the Shareholders present, shall be and is hereby empowered to pass and make such alteration, amendment, rescision or repeal.