

Laws of Her Majesty's Province of United Canada, passed in the year 1854. Quebec: Stewart Derbishire and George Desbarts, 1854.

18 Victoria – Chapter 185

An Act to amend the Act incorporating the Stanstead, Shefford and Chambly Railroad Company, and for other purposes. Assented to 30th May, 1855.

Whereas the Stanstead, Shefford and Chambly Railroad Company, have petitioned the Legislature for certain amendments to their Act of Incorporation and for other purposes hereinafter mentioned, and it is expedient to grant the prayer of their petition: Be it therefore enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and of the Legislative Assembly of the Province of Canada, constituted and assembled by virtue of and under the authority of an Act passed in the Parliament of the United Kingdom of Great Britain and Ireland, and intituled, *An Act to re-unite the Provinces of Upper and Lower Canada, and for the Government of Canada*, and it is hereby enacted by the authority of the same, as follows:

I. The said Act of Incorporation shall be amended, and it shall be lawful for the said Company to construct a branch line connected with their main line of road from the outlet of Lake Memphramagog to the Town of Sherbrooke, and also a second branch from their said main line to any point in the line of that portion of the Grand Trunk Railway, heretofore known as the St. Lawrence and Atlantic Railroad, and also to make and construct a third branch line of Railway from some point on their said main line to any point on the Champlain and St. Lawrence Railway: And to all such extensions and branch lines aforesaid, and to all and every the proceedings, acts and measures to be taken and used from the commencement thereof to the completion thereof, all and every the provisions and enactments of the said Act of Incorporation of the said Company, shall apply and extend as fully as to the said Railroad described in the said Act: And the said Company shall have and exercise all the powers, authority and privileges in respect to the said branch lines and the right of way therefor, and the lands through which the same may pass, and in respect to all other matters and things whatsoever, as are by the Act hereby amended, conferred upon the said Company in respect of their said main line, as fully and completely as if the said branch lines and each and every of them had formed part of the line mentioned in the said Act, and had been designated in the said Act: Provided always, that the said Company, shall cause books of subscription to be opened for thirty days in the city of Montreal and in the townships of Stanstead and Shefford, and afterwards in such other places as they may from time to time appoint, until the meeting of Shareholders hereinafter provided for, for receiving the subscriptions of persons willing to become subscribers for the construction of the said three branches or any of them; and for that, purpose it shall, be their, duty, and they are hereby required to give public notice, in one or more newspapers published in the said city and townships, as they may think proper, of the time and places at which such books shall be opened and ready for receiving subscriptions for each branch respectively as aforesaid, and the persons authorized by them to receive such subscriptions, and the Bank into which the ten per cent. thereon is to be paid, and the time hereinafter limited for such payment, and every person whose name shall be written in such books as a subscriber for any of such branches and shall have paid, within ten days after the

closing of the said books, into such Bank or any of its branches or agencies, ten per centum on the amount of stock so subscribed for, to the credit of the said Company, shall thereby become a member of the said Company, and shall have the same rights and privileges as such, as are by the said Act conferred on the several persons who are mentioned by name as members of the said Company; Provided, also, and it is hereby enacted, that such ten per cent. shall not be withdrawn from the said Bank, or otherwise applied except for the purposes of the said Branches respectively, or upon a resolution of the said Company that such branches cannot be proceeded with, or upon the dissolution of the said Company from any cause whatsoever.

II. So soon as the sum of Eighty-Five Thousand Pounds shall have been specifically subscribed for on account of the first named branch, and the ten per cent, paid thereon as aforesaid, the said Company may proceed to the construction of such branch, and so soon as the sum of One Hundred and Fifty Thousand Pounds shall have been specifically subscribed for on account of the second named branch, and the ten per cent, paid thereon as aforesaid, the said Company may proceed to the construction of such mentioned branch, and so soon as the sum of One Hundred Thousand Pounds shall have been specifically subscribed for on account of the third named branch, and the ten per cent. paid thereon as aforesaid, the said Company may proceed to the construction of such last mentioned branch.

III. The said Company shall and may at the discretion of the Directors thereof, make and complete all or any of the said branch lines before the completion of the said main line: Provided that, the Stock subscribed to the main line shall not be appropriated to the making of the said branches except with the consent of all the original Stockholders.

IV. The said Company may extend the issues of bonds of the said Company to the sum of Six Hundred Thousand Pounds currency, including therein the sum of Five Hundred Thousand Pounds currency, authorized to be issued by the said Act, which sum of Six Hundred Thousand Pounds currency shall be issued in the same manner, upon the same terms and conditions, and upon the same authority and having the same rights, privileges and mortgages without registration thereof, as by the said Act are provided and conferred upon the bonds in the said Act mentioned; and which said sum of Six Hundred Thousand Pounds, the Directors of the Company may issue add advance in proportion to the amount of work done upon the said main line or branch lines of road or any or either of them, as the said Directors shall in their discretion deem most Advantageous for the interests of the said Company, provided such issues shall not at any one time be less than the sum of Twenty-Five Thousand Pounds currency.

V. The construction of the said branches shall be commenced within two years and completed within five years after the passing of this Act.

VI. The registration fee of two shillings and six pence in the said Act of Incorporation mentioned was intended to include, and did and shall include and be held and taken to include the cost as well of the registration in the said Act mentioned, as of the certificate of the same by the Registrar, and no other or further fee shall be payable or claimed or of right be held at any time to be due or payable for such registration and certificate aforesaid.

VII. This Act shall be deemed a Public Act.