

Laws of Her Majesty's Province of United Canada, passed in the year 1854. Quebec: Stewart Derbshire and George Desbarts, 1854.

18 Victoria – Chapter 150

An Act to amend the Act authorizing the Town of Dundas to become security to a certain amount, for the Desjardins Canal Company, to the Great Western Railway Company. Assented to 19th May, 1855.

Whereas under the provisions of the Act 16 Victoria, Chapter 54, the Municipality of the Town of Dundas in the County of Wentworth, was authorized to become surety, or to issue Debentures, to the extent of fifteen thousand pounds, for the Desjardins Canal Company to the Great Western Railway Company, for certain improvements, at the passing of the said Act then going on for improving the navigation of that Canal, by means of a cut passing directly through Burlington Heights; And whereas the said Municipal Council, under a By-law No. 72, passed by virtue of the Act above recited, did execute Debentures in the ordinary form, for the amount of Fifteen thousand pounds for the purpose aforesaid, which have not been negotiated or disposed of, and having since the making of the said Debentures, been desirous of obtaining under the provisions of the Act 16 Victoria Chapter 22, commonly known as the Consolidated Municipal Loan Fund Act, the necessary funds to meet their liability to the Great Western Railway Company, have for that purpose passed another By-law No. 88, to which the assent of the rate-payers of the said Town has been duly given, and the conditions and requirements of the Consolidated Municipal Loan Fund Act have in proper form been observed; And whereas doubts have arisen as to the legality of the said last mentioned By-law No. 88, and the proceedings had under it, and it is desirable that effect should be given to the application of the said Municipal Council to obtain assistance under the provisions of the said Consolidated Municipal Loan Fund Act to enable them to meet their liability to the Great Western Railway Company for improvements to the said Canal; And whereas it is desirable that all doubts as to the legality of the said By-laws or either of them should be removed and relief granted: Be it therefore enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and of the Legislative Assembly of the Province of Canada, constituted and assembled by virtue of and under the authority of an Act passed in the Parliament of the United Kingdom of Great Britain and Ireland, and intituled, *An Act to re-unite the Provinces of Upper and Lower Canada, and for the Government of Canada*, and it is hereby enacted by the authority of the same, as follows:

I. From and after the passing of this Act, it shall and may be lawful for the Municipality of the said Town of Dundas to call in, cancel and annul all and every of the Debentures made, executed or issued by them under the said By-law No. 72, for the purpose of raising money, or being treated as security to the Great Western Railway Company, for the purpose hereinbefore recited, and to repeal the said By-law; and the proceedings already had by them under and by virtue of the By-law No. 88, for all the purposes of the said Consolidated Municipal Loan Fund Act, shall be held and taken to be valid and effectual, and not inconsistent with or repugnant to the provisions, spirit and meaning of the said Act 16 Victoria, chapter 34; and it shall and may be lawful for the Governor in Council to approve the said By-law No. 88, so passed by the said Municipality, subject

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to any requirement provided for in the said Consolidated Municipal Loan Fund Act, which the Governor in Council may demand or deem necessary.

II. This Act shall be deemed a Public Act.