

Laws of Her Majesty's Province of United Canada, passed in the year 1851. Quebec: Stewart Derbyshire and George Desbarts, 1852.

16 Victoria – Chapter 157

An Act for raising on the credit of the Consolidated Revenue Fund, a certain sum required for the Public Service. Assented to 14th Tune, 1853.

Whereas it is expedient to authorize the raising of the sum hereinafter mentioned by loan, towards making good certain appropriations made for Public Works, by the Act passed in the present Session, and intituled, *An Act for granting to Her Majesty certain sum of money for defraying certain expenses of the Civil Government for the year one thousand eight hundred and fifty-three, for the cost of certain Public Works, and for certain other expenses connected with the Public Service*: Be it therefore enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and of the Legislative Assembly of the Province of Canada, constituted and assembled by virtue of and under the authority of an Act passed in the Parliament of the United Kingdom of Great Britain and Ireland, and intituled, *An Act to re-unite the Provinces of Upper and Lower Canada, and for the Government of Canada*, and it is hereby enacted by the authority of the same, That it shall be lawful for the Governor in Council to authorize the raising by way of loan, on the credit of the Consolidated Revenue Fund of this Province, of a sum not exceeding One Hundred and Fifty Thousand Pounds currency, to be placed at the credit of the said Consolidated Revenue Fund, towards making good the sums appropriated out of the said Fund by the said Act of the present Session, for certain contingencies of the Public Service connected with the Public Works.

II. And be it enacted, That for the purpose of raising such sum as aforesaid, it shall be lawful for the Governor in Council to authorize the issuing of Debentures, to an amount not exceeding in the whole the sum last aforesaid, in such form, for such separate sums, at such rate of interest not exceeding six per centum per annum, and to make the principal and interest thereon payable at such periods and at such places, as to him shall seem most expedient, the said principal and interest being hereby made chargeable upon the said Consolidated Revenue Fund of this Province.

III. And be it enacted, That accounts in detail of all moneys received and paid under this Act, and of the Debentures issued and the interest thereon, and of the redemption of the whole or any part of such Debentures, and of all expenses attending the collection and payment of the sums of money collected, received or paid under the authority of this Act, shall be laid before both Houses of the Legislature of this Province at each Session thereof.

IV. And be it enacted, That the due application of the moneys raised and expended under the authority of this Act, shall be accounted for to Her Majesty, Her Heirs and Successors, through the Lords Commissioners of Her Majesty's Treasury, in such manner and form as Her Majesty, Her Heirs and Successors shall be pleased to direct.