

Laws of Her Majesty's Province of United Canada, passed in the year 1851. Quebec: Stewart Derbyshire and George Desbarts, 1852.

16 Victoria – Chapter 110

An Act to increase the Capital Stock of The Niagara Falls Suspension Bridge Company. Assented to 22nd April, 1853.

Whereas the Niagara Falls Suspension Bridge Company have represented that the cost of their Bridge when completed will exceed the amount of their present Capital, and have prayed that they may have power to increase the same, and it is expedient to grant the prayer of their petition: Be it therefore enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and of the Legislative Assembly of the Province of Canada, constituted and assembled by virtue of and under the authority of an Act passed in the Parliament of the United Kingdom of Great Britain and Ireland, and intituled, *An Act to re-unite the Provinces of Upper and Lower Canada, and for the Government of Canada*, and it is hereby enacted by the authority of the same, That it shall and may be lawful for a majority of the whole number of Directors of the said Company to add to their present Capital Stock, the sum of Twelve Thousand Five Hundred Pounds currency, divided into five hundred Shares of Twenty-Five Pounds each, which Shares shall and may be subscribed for either in or out of the Province, in such proportions or numbers, and at such times and places, and under such regulations and on such conditions as such majority of Directors shall from time to time establish, and the Shares subscribed for shall be paid in by such instalments not exceeding five per cent per month, and at such times and places as the majority of such Directors shall from time to time appoint; Provided that no Share shall be held to be legally subscribed for, unless ten per centum thereof at the least be paid at the time of subscribing, and that the provisions of the fourth Section of the original Act of Incorporation of the said Company, as to the forfeiture of Shares and all previous payments thereon, shall be applicable to all cases in which instalments on the Shares subscribed for in the increased capital, shall be unpaid.

II. And be it enacted, That the holder of any such additional or new Share or Shares, shall be entitled to vote in respect of the same, in like manner and to the same extent as the original Shareholders in the said Company.

III. And be it enacted, That nothing in this Act contained, shall be adjudged or construed to take away or lessen the power of the said Company further to increase their said Capital under the Sixth Section of the Act passed in the twelfth year of Her Majesty's Reign, and intituled, *An Act to amend the Act incorporating the Niagara Falls Suspension Bridge Company*, in the event of the construction of the Foot Bridge contemplated by the said Act; Provided always, that the whole Capital Stock of the said Company shall be limited to the sum of Fifty Thousand Pounds.

IV. And be it enacted, That this Act and the Act lastly herein recited shall be deemed and taken to be Public Acts.