

*Laws of Her Majesty's Province of United Canada*, passed in the year 1851. York: Stewart Derbyshire and George Desbarts, 1851.

14 & 15 Victoria – Chapter 40

**An Act to extend the powers of The British America Fire and Life Assurance Company in Marine Assurance, and to reduce the number of the Directors of the said Company. 2d August, 1851.**

Whereas it is expedient to extend the powers of the British America Fire and Life Assurance Company in Marine Assurances, and to reduce the number of the Directors of the said Company: Be it therefore enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and of the Legislative Assembly of the Province of Canada, constituted and assembled by virtue of and under the authority of an, Act passed in the Parliament of the United Kingdom of Great Britain and Ireland, and intituled, *An Act to re-unite the Provinces of Upper and Lower Canada, and for the Government of Canada*, and it is hereby enacted by the authority of the same, That so much of the third section of the Act of the late Province of Upper Canada, passed in the sixth year of the reign of His late Majesty King William the Fourth, intituled, *An Act to repeal and amend certain parts of an Act passed in the third year of His Majesty's Reign, intituled, 'An Act to incorporate a Company under the style and title of The British America Fire and Life Assurance Company'* as renders three of the Directors who shall be chosen in any year ineligible to the office of Director for one year after the expiration of the time for which they shall have been so chosen Directors, and the seventh section of the same Act, be and the same are hereby repealed.

II. And be it enacted, That from and after the passing of this Act, until the third day of March, one thousand eight hundred and eighty-two, the said The British America Fire and Life Assurance Company shall, in addition to the powers already possessed by them, have full power and authority to make contracts of assurance with any person or persons, body politic or corporate, against losses or damage of or to sea-going ships, vessels, steamboats or other craft, or any ships, vessels, steamboats or other craft navigating the ocean, the high seas or any other waters whatsoever, from any port or ports in this Province to any foreign port or ports upon the ocean or other waters aforesaid, or from one foreign port to another foreign port, or from any such foreign port or ports to any port or ports within this Province or elsewhere, upon all or any of the seas and waters aforesaid, and against any loss or damage of or to the cargoes or property conveyed in or upon such ships, vessels, boats or other craft, and the freight due or to grow due in respect thereof, or of or to timber or other property of any description conveyed in any manner upon all or any of the seas and waters aforesaid, and generally to do all matters and things relating to or connected with marine assurances, on all or any of the seas and waters aforesaid, and to make and grant policies therein and thereupon, in the same manner as they make and grant policies for certain other purposes under the provisions of the above recited Act.

III. And be it enacted, That at the election of Directors of the said Corporation, to take place on the first Monday of the month of August next, and at every ensuing election of Directors, the number of Directors of the said Corporation to be elected shall be reduced to nine, and that such

nine Directors shall be elected in the manner, and subject to all the provisoes, conditions and restrictions prescribed and contained in the above recited Act, except such as are repealed by the first section of this present Act.

IV. And be it enacted, That all questions brought before or submitted to the said Directors shall be decided by a majority of voices or votes, each Director having one vote, and in case of an equality of votes, the Governor, Deputy Governor, or Presiding Director, shall give the casting vote over and above his proper vote as a Director.