

*Laws of Her Majesty's Province of Upper Canada*, passed in the year 1850. Toronto: Stewart Derbyshire & George Desbarats, 1850.

13 & 14 Victoria – Chapter 8

**An Act to amend the Currency Act of this Province. 10th August, 1850.**

Whereas it is expedient to amend the Act passed in the Session held in the fourth and fifth years of Her Majesty's Reign, and intituled, *An Act to regulate the Currency of this Province*, in the manner hereinafter mentioned: Be it therefore enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and of the Legislative Assembly of the Province of Canada, constituted and assembled by virtue of and under the authority of an Act passed in the Parliament of the United Kingdom of Great Britain and Ireland, and intituled, *An Act to re-unite the Provinces of Upper and Lower Canada, and for the Government of Canada*, and it is hereby enacted by the authority of the same, That for and notwithstanding any thing in the seventh section of the Act cited in the Preamble to this Act, the dollars and half dollars of the nations, weights and dates mentioned in the said section, shall not pass for five shillings and one penny, currency, and for two shillings and six pence half-penny, currency, respectively, but such dollars shall pass for five shillings, currency, and such half dollars for two shillings and sixpence, currency, and no more, as shall also the dollars and half dollars of the same nations and weights, but of later date, to which the provisions of the said seventh section may be extended by proclamation under the ninth section of the said Act.

II. And be it enacted, That it shall be lawful for the Governor in Council to cause silver coins to be struck for circulation in this Province, which shall respectively pass for five shillings, two shillings and six pence, two shillings, one shilling and three pence, one shilling, six pence and three pence, currency, each, and shall be a legal tender at those rates to the amount of two pounds ten shillings currency, and no more, subject to the proviso in the tenth section of the Act aforesaid; and the intrinsic value of such silver coins shall bear the same proportion to their nominal value as the intrinsic value of British silver coins bears to the nominal value thereof.

III. And be it enacted, That it shall be lawful for the Governor in Council to cause gold coins to be struck for circulation in this Province, which shall respectively pass for one pound five shillings, one pound, twelve shillings and six pence, and ten shillings, currency, each, and shall be a legal tender at those rates to any amount; and the intrinsic value of such gold coins shall bear such proportion to the intrinsic value of the British sovereign, as the sums for which they respectively pass, shall bear to one pound four shillings and four pence currency.

IV. And be it enacted, That the cost of such gold and silver coin and of importing the same, may be defrayed by the Governor out of the Consolidated Revenue Fund of this Province.

V. And be it enacted, That this Act shall commence and have force and effect upon, from and after the first day of January, one thousand eight hundred and fifty-one, and not before.