

Laws of Her Majesty's Province of United Canada, passed in the year 1847. Montreal:
Stewart Derbishire & George Desbarats, 1847.

10 & 11 Victoria – Chapter 115

An Act to enable the Bank of Montreal to increase their Capital Stock.

Reserved for the signification of Her Majesty's pleasure 28th July, 1847.

The Royal Assent given by Her Majesty in Council on the 22d November, 1847; and Proclamation made thereof by His Excellency James, Earl of Elgin and Kincardine, in the Canada Gazette of the 8th January, 1848.

Whereas the Corporation of the Bank of Montreal have, by Petition to the Legislature, prayed for authority to increase their Capital Stock, and it is expedient to grant their prayer: Be it therefore enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and of the Legislative Assembly of the Province of Canada, constituted and assembled by virtue of and under the authority of an Act passed in the Parliament of the United Kingdom of Great Britain and Ireland, and intituled, *An Act to re-unite the Provinces of Upper and Lower Canada, and for the Government of Canada*, and it is hereby enacted by the authority of the same, That it shall and may be lawful for the Bank of Montreal, constituted and incorporated by the Act of the Parliament of this Province, passed in the fourth and fifth years of Her Majesty's Reign, and intituled, *An Act to renew the Charter of the Bank of Montreal, and- to increase its Capital Stock*, to add to the present Capital Stock of the said Bank, the sum of two hundred and fifty thousand pounds, currency of this Province, divided into five thousand shares of fifty pounds each: Provided always, that the said five thousand shares be subscribed for within eighteen months, and be wholly paid up within three years from and after the passing of this Act.

II. And be it enacted, That the Books of Subscription for the said additional Capital Stock shall be opened by such persons, and at such times and places, and under such regulations as to the Directors of the said Bank shall seem meet; and the shares of the said additional Capital Stock thereupon subscribed for, shall be paid in and by such instalments, and at such times and places as the said Directors shall appoint; and executors, administrators and curators, paying instalments upon the shares of deceased shareholders, shall be and they are hereby respectively indemnified for paying the same: Provided always, that no share or shares shall be held to be lawfully subscribed for, unless a sum equal to ten pounds currency per centum on the amount subscribed for be actually paid at the time of subscribing.

III. And be it enacted, That all and every the enactments and provisions in the fifth Section of the said Act incorporating the Bank of Montreal, and all other the enactments and provisions in the said Act contained, touching or relating to the addition to the Capital Stock authorized by the third Section of the said Act to be raised, shall be in all respects deemed and held applicable to the additional stock by this Act authorized to be raised.

IV. And be it enacted, That this Act shall be held and taken to be a Public Act, and shall be judicially taken notice of, and have the effect of a Public Act, without being specially pleaded.