

Laws of Her Majesty's Province of United Canada, passed in the year 1846. Montreal:
Stewart Derbishire & George Desbarats, 1846.

9 Victoria – Chapter 109

An Act to incorporate the Peterborough and Port Hope Railway Company.

Reserved for the signification of Her Majesty's Pleasure, 9th June, 1846.

The Royal Assent given by Her Majesty in Council, on the 30th October, following; and
Proclamation made thereof by His Excellency Earl Cathcart, in the Canada Gazette of December
26, 1846.

Whereas it is desirable for the general benefit of the Districts of Newcastle and Colborne, that a
Railway should be constructed from the Town of Peterborough to Lake Ontario, at or near Port
Hope; and whereas it is expedient to incorporate a Joint Stock Company for the purposes
hereinafter named: Be it therefore enacted by the Queen's Most Excellent Majesty, by and with
the advice and consent of the Legislative Council and of the Legislative Assembly of the Province of
Canada, constituted and assembled by virtue of and under the authority of an Act passed in the
Parliament of the United Kingdom of Great Britain and Ireland, and intituled, *An Act to re-unite the
Provinces of Upper and Lower Canada, and for the Government of Canada*; and it is hereby
enacted by the authority of the same, That George Barker Hall, David Smart, James Hall, Frederick
Ferguson, Marcus F. Whitehead, Francis Burton, Henry H. Meredith, Joseph Graham, Robert
Waddell, James Smith, James Harvey, William H. Wrighton, Thomas Benson, Thomas Ward,
Nesbitt Kirchoffer, Francis Beamish, John David Smith, Edward Hickman, and Elias P. Smith, with all
such other persons as shall become Stockholders, in such Join Stock or Capital as is hereinafter
mentioned, shall be and are hereby ordained, constituted and declared to be a body corporate
and politic in fact, by and under the name and styled of The Peterborough and Port Hope Railway
Company; and by that name they and their successors shall and may have continued succession,
and by that name shall be capable of contracting and being contracted with, of suing and being
sued, pleasing and being impleaded, answering and being answered unto, in all Courts and places
whatsoever, in all manner of actions, suits, complaints, matters and concerns whatsoever; and
they and their successors may and shall have a Common Seal, and may change and alter the same
at their will and pleasure; and also that they and their successors by the same name of The
Peterborough and Port Hope Railway Company, shall by law be capable of purchasing, having and
holding to them and their successors, any estate, real or personal or mixed, to and for the use of
the said Company, and of letting, conveying and otherwise departing therewith, for the benefit
and on account of the said Company, from time to time as they shall deem necessary and
expedient: Provided always, nevertheless, that the real estate to be held by the said Company
shall be only such as may be required to be held by them for the purpose of making, using and
preserving the said Rail-road, and for objects immediately connected therewith.

II. And be it enacted, That the said Company and their agents or servants shall have full power
under this Act, to lay out, construct, make and finish a double or single iron or wooden Rail-road or

way, at their own costs and charges, on and over any part of the country lying between the said Town of Peterborough and Lake Ontario, and to take, convey and transport thereon, passengers, goods and property, either in carriages used and propelled by the force of steam, or by the force of animals, or any other mechanical or other power, or by any combination of power which the said Company may choose to employ.

III. And be it enacted, That the said Company are hereby empowered to contract, compound, compromise and agree with the owner or owners, occupier or occupiers of any lands upon which they may determine to construct the said Rail-road, either for the purchase of so much of the said land and privileges as they shall require for the purposes of the said Company, or for the damages which he, she or they shall and may be entitled to receive of the said Company in consequence of the said intended Rail-road being made and constructed in and upon his, her or their respective lands; and in case of any disagreement between the said Company and the owner or owners, occupier or occupiers as aforesaid, it shall and may be lawful from time to time for such owner or occupier, so disagreeing with the said Company, either upon the value of the lands and tenements, or private privileges proposed to be purchased, or upon the amount of damages to be paid to them as aforesaid, to nominate and appoint one indifferent person, and for the said Company to nominate one other indifferent person, who together with one other person to be chosen by the persons so named, before proceeding to business, or, in the event of their disagreeing as to the choice of such other person, to be appointed by the Judge of the District Court for the District in which the lands are situate before the others proceed to business, shall be Arbitrators to award, determine, order and adjudge the respective sums of money which the said Company shall pay to the respective persons entitled to receive the same, the award of the majority of whom shall be final; and the said Arbitrators shall be and are hereby required to attend at some convenient place in the vicinity of the said intended Rail-road to be appointed by the said Company, after eight days' notice given for that purpose by the said Company, then and there to arbitrate and award, adjudge and determine such matters things as shall be submitted to their consideration by the parties interested: And that each Arbitrator shall be sworn (before some one of Her Majesty's Justices of the Peace, in and for the District in which the subject matters of the said disagreement shall originate, any of whom may be required to attend the said meeting for that purpose,) well and truly to assess the damages between the parties according to the best of his judgment: Provided always, that any award made under this Act shall be subject to be set aside on application to the Court of Queen's Bench, in the same manner, and on the same grounds as in ordinary cases of submission by the parties; in which case a reference may be again made to arbitration as hereinbefore provided.

IV. And be it enacted, That whatever sum of money may be finally awarded to any person or persons for compensation for property required to be occupied, or for damages occasioned by the interference of the said Company with his or their rights or privileges, shall be paid within three months from the time of the same being awarded; and in case the said Company shall fail to pay the same within that period, then their right to assume any such property or commit any act in respect of which such sum of money was awarded, shall wholly cease, and it shall be lawful for the proprietor to resume his occupation of such property, and to possess fully his rights and privileges in respect thereof, free from any claim or interference from the said Company.

V. And be it enacted, That where an award shall be made for more money as an indemnification or satisfaction for any lands, grounds, hereditaments or property, or for any damages done to any lands, tenements, hereditaments or property of any person or persons whomsoever, than had previously been offered by or on behalf of the said Company, then all the expenses of holding the said arbitration, (which shall be settled by the Arbitrators,) shall be defrayed by the said Company; but if any award shall be given for the same or a less sum than had been previously offered by and on behalf of the said Company, or in case no damage shall be awarded, (when the dispute is for damages only) then and in every such case the costs and expenses shall be settled in like manner by the Arbitrators, and paid by the party or parties with whom the said company shall have had dispute; which said costs and expenses having been so settled, shall and may be deducted out of the money so awarded, when the same shall exceed such costs and expenses as so much money advanced to and for the use of such person or persons, and the payment or tender of the remainder of such money shall be denied and taken, to all intents and purposes, to be a payment or tender of the whole sum so awarded to be paid by the said Company to such person or persons as aforesaid.

VI. And be it enacted, That whenever any lands or grounds required by the said Company for the purposes of the said Rail-road are held or owned by any person or persons, bodies politic, corporate or collegiate, whose residence may not be within this Province, or unknown to the said Company, or where the titles to any such lands or grounds may be in dispute, or when the owner or owners of such lands or grounds are unwilling or unable to treat with the said Company for the sale thereof, or to appoint Arbitrators as aforesaid, or refuse or neglect so to do for the space of one calendar month after having been thereunto required by the said Company, it shall and may be lawful for the said Company to nominate one indifferent person and for the Judge of the District Court for the district in which the lands are situate, on the application of said Company, to nominate and appoint one other indifferent person, who, together with one other person to be chosen by the person so named before proceeding to business, or, in the event of their disagreeing as to the choice of such other person, to be appointed by the said Judge before the others proceed to business, shall be Arbitrators, to award, determine and adjudge and order the respective sums of money which the said Company shall pay to the respective persons entitled to receive the same for the said lands or grounds or damages as aforesaid, and the decision of the majority of such Arbitrators shall be final; which said amount so awarded the said Company are to pay or cause to be paid to the several parties entitled to the same when demanded; and also, that a record of such award or arbitration shall be made up and signed by the said Arbitrators, or a majority of them, specifying the amount of such award and the costs of such arbitration which may be settled by the said Arbitrators or a majority of them, which record shall be deposited in the Registry Office of the County in which such lands or grounds are situate: And also, that the expenses of the said arbitration shall be paid by the said Company and by them deducted from the amount of such award on payment thereof to the parties entitled to receive the same.

VII. And be it enacted, That whenever any lands or grounds required to be used or occupied by the said Company, shall be held under mortgage, it shall and may be lawful to and for the said Company to nominate one indifferent person, and for the Judge of the District Court for the

district in which such lands are situate, on the application of the said Company, to nominate and appoint one other indifferent person, who, together with one other person, to be chosen by the persons so named before proceeding to business, or, in the event of their disagreeing as to the choice of such other person, to be appointed by the said Judge before the others proceed to business, shall be Arbitrators to decide on and assess the value of the said lands or grounds, or the amount of damages to be paid to the owners thereof as aforesaid, and upon such decision or award, the said Company shall pay or cause to be paid the amount of such award to the mortgagee, as a payment for and on account of the said mortgage: And upon such payment being so made, the mortgagor and mortgagee are hereby required and compelled to join in conveying the said lands or grounds to the said Company and their successors; Provided always, that when the amount of such award shall exceed the amount secured or payable on such mortgage, the said Company after the amount due on such mortgage shall pay or cause to be paid the balance of the said award to the mortgagor, or other party entitled to receive the same.

VIII. And be it enacted, That if the said double or single iron or wooden Rail-road, or way, shall pass through any tract of land or property belonging to or in possession of any tribe of Indians in this Province, or if any act occasioning damage to their properties or their possessions shall be done under the authority of this Act, compensation shall be made to them therefor, in the same manner as is provided with respect to the property, possession or rights of other individuals; and that whenever it shall be necessary that Arbitrators be chosen by the parties, for settling the amount of such compensation, the Chief Officer of the Indian Department within this Province is hereby authorized and required to name an Arbitrator on behalf of the said Indians, and the amount which shall be awarded in any case, shall be paid where the said lands belong to any tribe or body of Indians, to the said Chief Officer, for the use of such tribe or body.

IX. And be it enacted, That whenever it shall be necessary for the said Company to occupy any part or parts of the land or ground belonging to the Queen's Majesty, or which may at any time heretofore have been specially set apart and reserved, or which are designated or commonly known as Crown Lands, or lands reserved for military purposes, they shall first apply for and obtain the license or consent of Her said Majesty, Her Heirs or Successors, under the hand and seal of the Governor or person administering the Government of this Province for the time being, and having obtained such license and consent, it shall and may be lawful for them at any time or times, to enter into and upon, have, hold, use, occupy and enjoy any part or parts of the said lands or grounds for the purposes of this Act, or for any other purpose connected therewith.

X. And be it enacted, That after any lands or grounds shall be set out or taken as aforesaid by the said Company, for the purpose of making and completing the said double or single wooden or iron Rail-road or way, or for other purposes and conveniences aforesaid, it shall and may be lawful for all bodies politic, corporate or collegiate, corporations, communities, guardians, executors, administrators, and all other trustees or persons whomsoever, not only for and on behalf of themselves, their heirs and successors, but also for and on behalf of those they represent, whether infants, issue unborn, lunatics, idiots, femmes-covert, or other person or persons, who are or shall be seized, possessed of, or interested in any lands or grounds which shall be required as aforesaid, or any part thereof, to contract for, sell and convey unto the said Company, their successors or

assigns, all or any part of such lands or grounds which may from time to time be required as aforesaid, and that all contracts, agreements, sales, conveyances and assurances so to be made, shall be valid and effectual in law, to all intents and purposes whatsoever; any law, statute, usage or custom to the contrary thereof in anywise notwithstanding; and all bodies politic, corporate or collegiate, and all persons whatsoever, so conveying as aforesaid, are hereby indemnified for what he, she or they, or any of them, shall respectively do by virtue of or in pursuance of this Act.

XI. And be it enacted, That all deeds and conveyances for lands to be conveyed to the said Company for the purposes of this Act, shall and may be, as far as the title to the said land or the circumstances of the party making such conveyance will admit, be made in the form given in the Schedule of this Act, marked A, and all Registrars are hereby required and authorized to enter in their Register Book, such deeds on the production thereof, and proof of execution without any memorial, and to minute such entry on the said deed, and the said Company are to pay to the said Registrar for so doing the sum of two shillings and six pence, and no more.

XII. And be it enacted, That the said Company shall have full power and authority to explore the country lying between the said Town of Peterborough and Lake Ontario, and to designate and to establish, and for the said Company to take, appropriate, have and hold, to and for the use of them and their successors the line and boundaries of a double or single Rail-road, with the necessary Railways to connect the said Town of Peterborough and Lake Ontario; and for the purposes aforesaid, the said Company and their agents, servants and workmen are hereby authorized and empowered to enter into and upon the lands and grounds of or belonging to Her Majesty, Her Heirs and Successors, or any other person or persons, bodies politic or corporate, and to survey and take levels of the same, or any part thereof, and to set out and ascertain such parts thereof as they shall think necessary and proper for making the said double or single Rail-road and all such matters and conveniences as they shall think proper and necessary for making, effecting, preserving, improving, completing and using the said intended Rail-road, and also to make, build, erect and set up in and upon the route of the tended Rail-road, or upon the line adjoining or near the same, all such works, ways, roads and conveniences as the said Company shall think requisite and necessary for the purposes of the said Rail-road, and also from time to time to alter, repair, amend, widen or enlarge the same, or any other of the conveniences above mention, as well as for carrying and conveying all manner of materials necessary for making, erecting, furnishing, altering, repairing, widening or enlarging the works or any of them are or shall be intended to be made, erected, repaired or done, and to build and construct the several works and erections belong thereto, and also to make, maintain, repair and alter any fences or passages under or through the said Rail-road, or which shall communicate therewith, and to construct, erect and keep in repair any piers, arches or other works, in and upon and across any rivers or brooks, for making, using, maintaining and repairing the said Rail-road and side paths, and also to construct, make and do all other matters and things which they shall think necessary and convenient for the making, effecting, preserving and improving, completing and using the said Rail-road in pursuance of and within the true meaning of this Act, they, the said Company, doing as little damage as may be in the execution of the several powers to them hereby granted, and making satisfaction in manner hereinbefore mentioned, for all damages to be sustained by the owners or occupiers of such lands, tenements and hereditaments.

XIII. And be it enacted, That the said Company, or their agents or servants, at any time after the passing of this Act, under and by virtue of its provisions, shall not, in constructing, building and finishing a double or single Rail-road or way, as aforesaid, on any part or portion of the country lying between the said Town of Peterborough and Lake Ontario, in any degree interfere with or encroach on any fee simple, right or private easement, or privilege of any individual now holding or enjoying the same, or entitled thereto, without permission first had and obtained either by consent of the owner thereof, or by virtue of the reference authorized by this Act.

XIV. And be it enacted, That the said double or single Rail-road or way, and all materials which shall from time to time be got or provided for constructing, building or repairing the same, and all tolls on goods, wares and merchandize, or passengers as hereinafter mentioned, shall be, and the same are hereby vested in the said Company, and their successors for ever.

XV. And be it enacted, That so soon as the said double or single iron or wooden Rail-road or way, shall be so far completed as to be capable of being used, it shall and may be lawful for the said Company through their President and Directors, from time to time to fix and regulate the tolls, and charges to be received for transportation of all goods, wares, merchandize and passengers thereon, or any other convenience, erection, or improvement, built, occupied or owned by the said Company, to be used therewith, and it shall and may be lawful for them to ask, demand, receive, recover and the said tolls, dues or charges, to and for their own proper use and benefit, and also that they shall have full power to regulate the time and manner in which goods and passengers shall be transported, taken and carried on the said double or single iron or wooden Rail-road or way, as well as the manner of collecting all tolls and dues on account of transportation and carriage, and shall have power to erect and maintain such Toll-houses and other buildings for the accommodation and proper transaction of their business, as to them may seem necessary.

XVI. And be it enacted, That whenever it shall be necessary for the said single double Rail-road or way, to intersect, or cross any stream of water, or water-course, or any road or highway, lying in the route thereof, between the said Town of Peterborough and Lake Ontario, it shall and may be lawful for the said Company to construct their single or double Rail-road across or upon the same: Provided always, that the Company shall restore the stream or water course, or road or highway thus intersected to its former state, or in a sufficient manner not to impair its usefulness, and shall moreover, during the continuance of this Company, make and repair sufficient fences up the line or route of their said single or double Rail-road or way.

XVII. And be it enacted, That when the said single or double Rail-road or way, shall cross any public highway, the ledge or flange of such Railway, for the purpose of guiding the wheels of the carriages, shall not rise above the level of such road, nor sink below the level of such road, more than one inch; and that when any bridge shall be erected or made by the said Company, for the purpose of carrying the said double or single Rail-road or way over or across any public way, the span of the arch of such bridge shall be formed, and shall at all times be and be continued of such breadth as to leave a clear and open space under every such arch of not less than fourteen feet, and of a height from the surface of such public highway to the centre of such arch, of not less than

twelve feet, and the descent under any such bridge, shall not exceed one foot in ten feet, and that in all places where it may be necessary to erect, build, or make any bridge or bridges, for carrying any public carriage road or highway, over the said double or single Rail-road or way, the ascent of every such bridge, for the purpose of every such road, shall not be more than one foot in ten feet, and a good and sufficient fence shall be made on each side of every such bridge, which fence shall not be less than four feet above the level of such bridge.

XVIII. And be it enacted, That in all cases where the said intended double or single Rail-road or way shall cross and public highway on a level, the said Company shall erect, and at all times maintain a good and sufficient gate on each side of the said public highway, where the said double or single Rail-road or way shall be communicate with such public highway, which gates shall be constantly kept shut, except at such times as wagons, carts and other carriages passing along the said double or single Rail-road or way shall have to cross such public highway, and they shall be opened only for the purpose of letting such wagons, carts and other carriages pass through, and every driver or person entrusted with the care of any wagon, cart or other carriage, shall and is hereby directed to cause the said gates and each of them to be shut as soon as such wagon, cart or other carriage shall be passed through, under the penalty of five shillings, currency, to be recovered before any Magistrate.

XIX. And be it enacted, That if any person or persons shall do or cause to be done, any act or acts whatsoever whereby any building, work or construction of the said Company, or any engine, machine or structure, or any matter or thing appertaining to the same shall be stopped, obstructed, impaired, weakened, injured or destroyed, the person or persons so offending shall forfeit and pay unto the said Company, double the amount of damage sustained by means of such offence or injury, to be recovered in the name of the said Company, by action of debt to be brought in any Court of Record in that part of the Province formerly Upper Canada.

XX. And be it enacted, That the property, affairs and concerns of the said Company, shall be managed and conducted at the said Town of Peterborough by nine Directors, one of whom shall be chosen President, who shall hold their office for one year, which said Directors shall be Stockholders to the amount of at least twenty-five shares, and who shall be elected on the first Monday in July in each and every year, at the town of Peterborough, at such time of the say as a majority of the Directors for the time being shall appoint, and public notice thereof shall be given in any newspaper or newspapers published in the Colborne and Newcastle Districts at least one month previous to the time of holding the said election, and the said election shall be held and made by such of the Stockholders of the said Company as shall attend for that purpose in their own proper persons or by proxy, and all elections for such Directors shall be by ballot, and the persons who shall have the greatest number of votes at any election shall be Directors, and if it shall happen at any such election that two or more shall have an equal number of votes in such manner that a greater number of persons than nine shall by a plurality of votes appear to be chosen Directors, then the said Stockholders hereinbefore authorized to hold such election, shall proceed to elect by ballot until it is determined which of the said persons so having an equal number votes shall be Director or Directors so as to complete the whole number of nine, and the said Directors so chosen, as soon as may be after the said election, shall proceed in like manner to

elect by ballot one of their number to be President, and if any vacant or vacancies shall at any time happen among the Directors by death, resignation or removal from the Province, such vacancy or vacancies shall be filled for the remainder of the year in which they may happen by a person or persons to be nominated by a majority of the Directors.

XXI. And be it enacted, That in case it should happen that an election of Directors should not be made on any day when pursuant to this Act it ought to have been, the said Company shall not for that cause be dissolved, but it shall and may be lawful on any day to hold and make an election of Directors in such manner as shall have been regulated by the By-laws and Ordinances of the said Corporation.

XXII. And be it enacted, That each Stockholder shall be entitled to the number of votes proportioned to the number of shares which he or she shall have had in his her own name at least one month prior to the time of voting, according to the following rates, that is to say: one vote for each share not exceeding four; five votes for six shares; six votes for eight shares; seven votes for ten shares, and one vote for every five shares above ten.

XXIII. And be it enacted, That the Directors for the time being or the majority of them shall have power to make and subscribe such Rules and Regulations as to them shall appear needful and proper touching the management and disposition of the stock, property, estate and effects of the said Company, and touching the duty of the Officers, clerks and servants, and all such other matters and things as appertain to the business of the said Company, and shall also have power to appoint as many Officers, clerks servants for carrying on the said business, with such salaries and allowances as to them shall seem fit.

XXIV. And be it enacted, That on the second Monday of the month of September next, a meeting of the Stockholders shall be held at the Town of Peterborough, the manner hereinbefore provided shall proceed to elect nine persons to be Directors, who shall elect by ballot one of their number to be their President, and who shall continue in office until the next annual meeting of the said Company, and who during such continuance in office shall discharge the duties of Directors in the same manner as if they had been elected at the annual election: Provided always, that if shares to the amount of two thousand five hundred pounds shall not be taken, then the said meeting shall not be held until that amount of stock shall have been taken up, and at least thirty days' notice thereof given in any paper or papers published in the Colborne and Newcastle Districts.

XXV. And be it enacted, That the whole Capital Stock of the said Company, inclusive of any real estate which the said Company may have or hold by virtue of this Act, shall not exceed in value one hundred thousand pounds, or such sum as shall be sufficient for the purposes contemplated by this Act, which amount shall be raised by the several parties hereinbefore named, and by such other person or persons who may after the passing of this Act become subscriber or subscribers towards such stock, and be held in ten thousand shares of ten pounds each, and that the shares of the Capital Stock be deemed personal property, and may after the first instalment thereon shall have been paid, be transferred by the respective persons subscribing and holding the same to any

other person or persons, and such transfer shall be entered and registered in a book or books to be kept for that purpose by the said Company.

XXVI. And be it enacted, That no Stockholder in the said Company shall be in any manner whatsoever liable for or charged with the payment of any debt or demand due by the said Company beyond the extent of his, her or their share of the capital of the said Company not paid up.

XXVII. And be it enacted, That so soon as Directors have been appointed as aforesaid, it shall and may be lawful for them to call upon the Stockholders of the said Company by giving sixty days' notice thereof in any newspaper published in the said Districts for an instalment of five per cent upon each share which they or any of them may respectively subscribe for, and that the residue of the amount of the shares of the Stockholders shall be payable by instalments, at such times and in such proportions as the Directors of the said Company may see fit, so as no such instalment shall exceed five per cent, nor become payable in less than thirty days after public notice in the newspaper aforesaid: Provided always, that the said Directors shall not commence the construction of the said Rail-road or way until the first instalment shall be paid in.

XXVIII. And be it enacted, That if any Stockholder or Stockholders as aforesaid, shall refuse or neglect to pay at the time required, any such instalment or instalments as shall be lawfully required by the Directors as due and payable upon any share or shares, such Stockholder or Stockholders so refusing or neglecting shall forfeit such share or shares as aforesaid, with any amount that shall have been previously paid thereon; and that the share or shares so forfeited may be sold by the said Directors, and the sum arising therefrom, together with the amount previously paid thereon, shall be accounted for and applied in like manner as other monies of the said Company: Provide always, that the purchaser or purchasers shall pay the said Company the amount of the said instalment required, over and above the purchase money of the share or shares so purchased by him, her or them as aforesaid, immediately after the sale, and before they shall be entitled to the Certificate of the transfer of such shares so purchased as aforesaid: Provided always, that thirty days' notice of the sale of such forfeited shares shall be given in any newspaper published in each of the said Districts, and that the instalments due may be received in redemption of such forfeited shares, at any time before the day appointed for the sale thereof.

XXIX. And be it enacted, That it shall be the duty of the Directors to make annual or semi-annual dividends of so much of the profits of the said Company, as to them or a majority of them shall be advisable; and that one in each year an exact and particular Statement shall be rendered of the state of their affairs, debts, credits, profits and losses; such Statement to appear in the books and to be open to the perusal of any Stockholder at his or her reasonable request; which said Statement, attested on oath, shall be submitted annually to the three branches of the Legislature within thirty days after the opening of each Session of the Provincial Parliament, as also a Statement of the tonnage of goods, and number of passengers that have been conveyed along the said road.

XXX. And be it enacted, That whenever the sum of fifteen thousand pounds of the Capital Stock of the said Company shall have been paid up and expended in the construction of some part or parts of the said Rail-road, it shall and may be lawful for the President and Directors of the said Company being thereto authorized by a General Meeting of the Stockholders to be called for that purpose, to borrow by way of loan from such party or parties as shall be willing to advance the same, and at the lowest rate of interest for which it can be got or procured, such sum or sums of money as shall not exceed the balance of the Stock not paid in, for the purpose of carrying on and completing the said Rail-road; and the said road or such parts thereof as may be constructed, with the income of Tolls arising therefrom, after paying the necessary expenses of conducting the business thereof, as also the repairs thereof, may be pledged as security for the payment of the principal money so borrowed and the interest thereof.

XXXI. And be it enacted, That the said road which the said Company are by this Act authorized to make, shall be commenced within four years from the passing of the said Act; otherwise the said Act, and every matter and thing therein contained shall cease and be utterly void; and the said Rail-road shall be completed and fit for public use within twenty years from the passing of this Act, otherwise this Act shall cease to have force and effect with regard to such parts of the said Rail-road as shall not then be completed, but shall remain in force with regard to such parts of it as shall then be completed and in use.

XXXII. And be it enacted, That if any action or suit shall be brought against any person or persons for any matter or thing done in pursuance of this Act, such action or suit shall be brought within six calendar months after the fact committed, and not afterwards, and the defendant or defendants in such action or suit may plead the general issue and give this Act and the special matters in evidence on the trial.

XXXIII. And be it enacted, That this Act shall be deemed and taken to be a public Act, and as such shall be judicially noticed by all Judges, Justices of the Peace and other persons without being specially pleaded.

XXXIV. And be it enacted, That notwithstanding the privileges hereby granted confirmed, the Legislature may at any time hereafter make such addition to this Act or such alterations of any of the provisions thereof as they may think fit and proper for affording just protection to the public, or to any person or persons, bodies politic or corporate in respect to their estate, property or rights or any interest therein, or any advantage, privilege or convenience connected therewith, or in respect to any right, public or private, that may be affected by any of the powers given by this Act.

XXXV. And be it enacted, That the Company by this Act incorporated, may at any time within ten years from the day of the passing of this Act, extend their line of Railway from the said Town of Peterborough to any point on Chemong Lake in the Colborne District.

XXXVI. And be it enacted, That if the said Company shall determine to extend their line of road as provided for in the foregoing section, they shall cause thirty days' public notice to be given in all the newspapers printed and published in the Town of Peterborough, of such intention, and the

line of road shall be thereupon considered to be extended accordingly, and all the clauses, provisions and enactments of this Act shall be thereupon be held to be extended to such increased line as fully to all intents and purposes, as though the same had been originally included in the route of the said.

Schedule A.

Form of Conveyance.

Know all men by these presents that I, A.B., of, &c., _____ do hereby in consideration of _____ paid to me by the Peterborough and Port Hope Railway Company, the receipt whereof is hereby acknowledged, grant, bargain, sell, convey and confirm unto the said Peterborough and Port Hope Railway Company, their Successor and Assigns for ever, all that certain parcel or tract of land, situate (here describe the land) the same having been selected and laid out by the said Company for the purposes of their road, to have and to hold the said land and premises together with the hereditaments and appurtenances thereto, to the said Peterborough and Port Hope Railway Company, their Successors and Assigns for ever.

Witness my hand and seal, this _____ day of _____ 18 _____

Signed, sealed and delivered in presence of _____

L.S.