From: British North America Legislative Database; University of New Brunswick bnald.lib.unb.ca

The Provincial Statutes of Canada, passed in the year 1843. Kingston: Stewart Derbishire & George Desbarats, 1843.

7 Victoria – Chapter 55

An Act to authorize the Superior and Directors of the Seminary of Quebec, to acquire and hold a certain amount of property, in addition to that now held by them. 16th November, 1843.

Whereas the Superior and Directors of the Seminary of Quebec, have by their Petition to the Legislature, prayed that they may be authorized to acquire and hold to and for the use of the said Seminary, a certain amount of property, in addition to that now held by them: And whereas by reason of the great public utility of the said Institution, it is expedient to grant the prayer of the said Petition; Be it therefore enacted, by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council, and of the Legislative Assembly of the Province of Canada, constituted and assembled by virtue of and under the authority of an Act passed in the Parliament of the United Kingdom of Great Britain and Ireland, and intituled, An Act to re-unite the Provinces of Upper and Lower Canada, and for the Government of Canada, and it is hereby enacted by the authority of the same, that it shall be lawful for the Superior and Directors of the Seminary of Quebec, for the time being, and for their successors in office, to acquire or take by donation, devise, or otherwise, and to hold to and for the use and for the purposes of the said Institution, any property real or immoveable in this Province, or any constituts, or rentes foncieres secured on such property, or any money or shares in the Public Funds of the United Kingdom, or secured by any Debentures on the Public Revenue of this Province, or any other property whatever, yielding a fixed and permanent income or revenue not exceeding one thousand pounds, currency, per annum, in addition to such property as at the time of the passing of this Act they shall lawfully hold for the use and purposes of the said Seminary, and when need shall be to receive payment of the Capital of any sum of money secured as aforesaid, and to invest the same in other property of any of the kinds aforesaid, producing an annual income, provided the total amount of the annual income derived from property so held at any time under the authority of this Act, shall not exceed the sum of one thousand pounds, currency, aforesaid; any thing in the Laws commonly called the Laws of Mortmain, or in any other Law or Statute whatsoever, to the contrary notwithstanding.