

The Provincial Statutes of Canada, passed in the year 1842. Kingston: Stewart Derbishire & George Desbarats, 1842.

6 Victoria – Chapter 25

An Act to extend the powers of the British America Fire and Life Assurance Company, to Marine Assurances. 12th October, 1842.

Whereas the Governor, Deputy Governor and Directors of the British America Fire and Life Assurance Company, have petitioned that their Charter may be amended by conferring upon them the power to grant Marine Assurances; and it will conduce greatly to the convenience of the Public that the prayer of the petition be granted; Be it therefore enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and of the Legislative Assembly of the Province of Canada, constituted and assembled by virtue of and under the authority of an Act passed in the Parliament of the United Kingdom of Great Britain and Ireland, and intituled *An Act to Re-unite the Provinces of Upper and Lower Canada, and for the Government of Canada*, and it is hereby enacted by the authority of the same, that from and after the passing of this Act, until the third day of March in the year of our Lord one thousand eight hundred and eighty-two, the said British America Fire and Life Assurance Company shall have power and authority to make contracts of Assurance with any person or persons, body politic or corporate, against losses or damage of or to vessels, boats or other craft navigating within this Province or elsewhere, upon the waters of the St. Lawrence or of the Lakes Superior, Huron, Erie or Ontario, or upon any other waters or rivers within the Province of Canada, and against any loss or damage of or to the cargoes or property conveyed in or upon such vessels, boats or other craft, and the freight due or to grow due in respect thereof, or to timber or other property of any description conveyed in any manner upon the said waters, and generally to do all matters and things relating to or connected with Marine Assurance on the waters aforesaid, and to make and grant policies therein and thereupon in the same manner as they may make and grant policies for certain other purposes under the provisions of the Act passed in the sixth year of the Reign of King William the Fourth, to amend the Act incorporating the said Company.

II. Provided always, and be it enacted, that the Return which the said Company are bound to make yearly to the Provincial Parliament, under the twenty-fifth section of the Act by which they are incorporated, shall be furnished yearly in triplicate, and one copy thereof shall be laid before each Branch of the Provincial Legislature within ten days after the opening of each Session thereof, and such Return shall include Lists of the names of all and each of the Stockholders who hold shares in the Stock of the Corporation, and a statement of the assets and liabilities of the Corporation, mentioning more especially the sum or amount then paid up and in the hands and at the disposal of the Corporation, as well as the particulars required by the said twenty-fifth section of the said Act of Incorporation, and shall extend to and include all business which the Corporation are authorized to transact by this Act, and shall be attested in the manner by the said twenty-fifth section provided.