

The Provincial Statutes of Canada, passed in the year 1842. Kingston: Stewart Derbishire & George Desbarats, 1842.

6 Victoria – Chapter 20

An Act to extend the time for the payment of the Loan to the Cobourg Harbour Company. 12th October, 1842.

Whereas by an Act of the Parliament of that part of the Province formerly called Upper Canada, passed in the second year of the Reign of Our late Sovereign King William the Fourth, intituled *An Act to authorize a Loan to the President, Directors and Company of the Cobourg Harbour*, it is among other things in effect enacted, that the money to be borrowed by the Company under the said Act, shall be repaid at a period not exceeding ten years from the date of the Debentures, and whereas the repayment of the said sum, and the interest, has been secured on real property, and part of the said interest paid; And whereas it is expedient to extend the time for the payment of the said sum; Be it therefore enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and of the Legislative Assembly of the Province of Canada, constituted and assembled by virtue of and under the authority of an Act passed in the Parliament of the United Kingdom of Great Britain and Ireland, intituled *An Act to Re-unite the Provinces of Upper and Lower Canada, and for the Government of Canada*, and it is hereby enacted by the authority of the same, that no proceeding shall be taken to compel the surety or sureties for the payment of the Loan of Three thousand pounds, to the Cobourg Harbour Company, authorised by the said Act of Parliament of that part of this Province formerly called Upper Canada, to pay the same, or to enforce a forfeiture of the lands mentioned in the bonds, or other security or securities given by the said surety or sureties, for and during the space of five years, from and after the passing of this Act, unless arrears of interest due by the said surety or sureties shall remain unpaid for any period exceeding one year after the same become due: Provided always, that the interest on the said Loan remaining unpaid at the time of the passing of this Act, shall be fully paid within the period of six months, from and after the passing of this Act: Provided also, that the security or securities for the payment of the said Loan shall remain and be in full force, except as to the extension of the time of payment given by this Act.