

The Provincial Statutes of Canada, passed in the year 1841. Kingston: Stewart Derbishire & George Desbarats, 1841.

4 & 5 Victoria – Chapter 95

An Act to permit the business of the Bank of Upper Canada to be carried on in Toronto as usual.

18th September 1841.—Presented for Her Majesty’s Assent and reserved “for the signification of Her Majesty’s pleasure thereon.”

11th March, 1842.—Assented by Her Majesty, in Her Privy Council.

27th April, 1842.—The Royal Assent signified by the Proclamation of His Excellency Sir Charles Bagot, Governor General.

Whereas by an Act of the Parliament of that part of the Province of Canada, formerly called Upper Canada, the Royal assent to which was announced by Proclamation, bearing date the twenty first day of April, in the year of our Lord one thousand eight hundred and twenty one, and in the second year of the reign of His late Majesty King George the Fourth, intituled *An Act to incorporate sundry persons under the style and title of the President, Directors and Company, of the Bank of Upper Canada*, it is among other things enacted, that the said Bank shall be established and the buildings necessary for the accommodation thereof erected, purchased or leased, and the business thereof at all times thereafter transacted at such place at the seat of Government of the said Province, as the Directors or a majority of them might appoint; and whereas the President, Directors and Company of the said Bank of Upper Canada, have by their petition set forth that the said Bank is now established at the City of Toronto, at which place they are desirous that its principal place of business shall remain, and that doubts might arise as to the construction of the said enactment, and whether the removal of the said Institution to any place which might be established as the seat of the Provincial Government other than the said City of Toronto, might not be legally necessary; and whereas, it is expedient to allow the said Bank of Upper Canada to continue at the City of Toronto and to remove the said doubts;—Be it therefore enacted by the Queen’s most Excellent Majesty, by and with the advice and consent of the Legislative Council and of the Legislative Assembly of the Province of Canada, constituted and assembled by virtue of and under the authority of an Act passed in the Parliament of the United Kingdom of Great Britain and Ireland, and intituled *An Act to Re-unite the Provinces of Upper and Lower Canada, and for the Government of Canada*, and it is hereby enacted by the authority of the same, that so much of the twenty-first section of the Act first above cited, as enacts that the said Bank shall be established, and the buildings necessary for the accommodation thereof erected, purchased or leased, and the business thereof at all times thereafter transacted at such place at the seat of Government of the said Province, as the Directors or a majority of them may appoint, shall be, and the same is hereby repealed.

II. And be it declared and enacted, that the said Bank shall and may remain and be established at the said City of Toronto, at such place as the Directors or the majority of them may appoint.

III. And be it enacted, that notwithstanding the assembling of the Legislature and the administration of the Government at any other place in the Province of Canada than the said City of Toronto, all business transacted or things done by the said Bank at the said City, but otherwise in conformity to the said Act, is and are hereby declared to have been validly and legally transacted and done.