

by and with the advice and consent of the Legislative Council and Assembly of Canada, enacts as follows :

I. It shall and may be lawful for the said Commissioners from time to time and at such times hereafter as they shall see fit, to close and shut up the concession road or line between the third and fourth concessions of the Township of Barton, for the distance of one thousand feet on each side of where the side line between lots numbers four and five in the said third concession joins the said concession road, and also to close the said side line for a distance of two hundred feet extending northerly from the north side of the said concession road, and to erect, build, maintain and keep upon the said concession road and side line, and such other lands as may be required therefor, all such reservoir and reservoirs for the said water works as the said Commissioners may think it necessary to erect.

Water Commissioners may close up certain roads and erect reservoirs thereon, &c.

II. This Act shall be deemed a Public Act.

Public Act

## C A P . L X X X V .

An Act to consolidate the debt of the City of Ottawa.

[Assented to 10th June, 1857.]

**W**HEREAS the Corporation of the City of Ottawa have petitioned to be authorized by law to borrow on the debentures of the said City a sum not exceeding thirty thousand pounds, for certain purposes and under certain restrictions in the said petition set forth, and it is expedient that the prayer of their said petition should be granted : Therefore, Her Majesty, by and with the advice and consent of the Legislative Council and Assembly of Canada, enacts as follows :

Preamble.

I. It shall and may be lawful to and for the Mayor, Aldermen and Commonalty of the City of Ottawa to raise by way of loan upon the credit of the debentures hereinafter mentioned, from any person or persons, body or bodies corporate, either in this Province or in Great Britain or elsewhere, who may be willing to lend the same, a sum of money not exceeding the sum of thirty thousand pounds of lawful money of Canada.

Ottawa may raise a loan of £30,000.

II. It shall and may be lawful for the Mayor of the said City of Ottawa, from time to time, to cause to be issued debentures of the said City under the Corporation seal, signed by the Mayor and countersigned by the Chamberlain of the said City for the time being, in such sums not exceeding in the whole the said sum of thirty thousand pounds, as the Common Council shall direct and appoint ; and the principal sum secured by the said debentures and the interest accruing thereon, shall be made payable either in this Province, in Great Britain or elsewhere, as the said Common Council shall deem expedient or necessary.

Debentures may be issued for such loan.

Form of Debentures, &c.

III.

Application of the moneys so raised to pay present debts of the City.

III. So much of the said loan so to be raised as aforesaid as shall be necessary for the purpose, shall be applied by the said Mayor, Aldermen and Commonality of the said City of Ottawa, in the redemption of the debentures outstanding for stock in the Ottawa and Prescott Railway Company as per By-law number seventy-nine of the late Town Council of the late Town of Bytown, now the said City of Ottawa, amounting to about fourteen thousand pounds;—for fire engines, &c., as per By-law number eighty-four of the said late Town Council, amounting to about two thousand pounds;—for market lots as per By-law number ninety-seven of the said late Town Council, amounting to about two thousand pounds;—for certain improvements as per By-law number one hundred and two of the said late Town Council, amounting to about two thousand pounds:—for certain other improvements as per By-law number one hundred and eighteen of the said late Town Council, amounting to about five thousand pounds;—and the remainder of the said loan shall be applied in aid of any public improvements now or hereafter to be erected or constructed in the said City. And the Chamberlain of the said City is hereby authorized and empowered, on receiving instruction so to do from the City Council, to call in such debentures of the said City as may have heretofore been issued by virtue of the aforesaid By-laws or either of them, and to substitute therefor debentures to be issued under this Act.

Remainder.

Chamberlain may call in outstanding Debentures.

Special rate to be imposed to form a Sinking Fund.

IV. For the payment, satisfaction and discharge of the debentures to be issued by virtue of this Act, it shall and may be lawful for the common Council of the said City of Ottawa, and they are hereby required, to impose a special rate per annum, (over and above and in addition to all other rates to be levied in each year, and over and above the interest to be payable on such debentures,) which shall be sufficient to form a sinking fund of two per cent per annum for that purpose.

Investment and application of the Sinking Fund.

V. It shall be the duty of the Chamberlain of the said City of Ottawa, from time to time, to invest all sums of money raised by special rate for the sinking fund provided in this Act, either in the debentures provided for by this Act, or in any debentures issued by the Government of Canada, or in such other securities as the Governor of this Province shall by Order in Council direct or appoint, and to apply all dividends or interest on the said sinking fund to the extinction of the debts created by this Act.

When the Debentures under By-laws of Bytown are paid, the By-laws may be repealed.

VI. For and notwithstanding any provision, clause, matter or thing contained in any Act of Parliament of this Province to the contrary, it shall and may be lawful for the Common Council of the said City of Ottawa, after having called in and paid the debentures described in this Act, to repeal the By-laws of the said Council or of the Council of the late Town of Bytown, authorizing the levying of special rates for the purpose of paying and satisfying the said debentures.

VII.

VII. The provisions of the Statute of this Province, passed in the eighteenth year of Her Majesty's Reign, chaptered one hundred and thirty-three, and intituled, *An Act to require that all By-laws of City, Town, Village or Township Councils in Upper Canada, for raising money upon the Credit of such City, Town, Village or Township Corporations, shall be approved by a majority of the Municipal Electors before they come into force,* shall not apply to this Act, or to any By-law or By-laws to be passed under the authority thereof.

By-laws under this Act need not be submitted to electors, notwithstanding 18 V. c. 133.

VIII. This Act shall be deemed a Public Act.

Public Act.

## C A P . L X X X V I .

An Act to Incorporate the Board of Trade of the City of Ottawa.

[Assented to 10th June, 1857.]

**W**HEREAS John Bower Lewis, Edward Griffin, James H. Burke, James Porter, Edward McGillivray, George Hay, James Brough, William Hart Thompson, J. Wadsworth, and others hereinafter named, Merchants, residents and carrying on trade in the City of Ottawa, have, by their Petition to the Legislature, represented that the association of Merchants and Traders with Corporate Powers in different Cities in Canada, has served to promote Trade and Commerce, by giving public expression and representation to the views and wishes of the Commercial classes on matters which concerned Commercial interests; and that the Trade and Commerce of Central Canada have suffered from the want of such a guardian and representative, and have accordingly prayed to be incorporated as a Board of Trade for the said City of Ottawa; And whereas it is expedient to grant the prayer of their said Petition: Therefore, Her Majesty, by and with the advice and consent of the Legislative Council and Assembly of Canada, enacts as follows:

Preamble.

I. The said John Bower Lewis, Edward Griffin, James H. Burke, James Porter, Edward McGillivray, George Hay, James Brough, William Hart Thompson and J. Wadsworth, with Phillip Pearson Harris, John Durie, Agar Yielding, Alexander Workman, Joseph Aumond, Alexander McKay, R. S. Cassells, Allan Gilmour, John Loux, Robert Harley, John Thompson, John Porter, George Patterson, Daniel McLaughlin, John Forgie, and Peter A. Egleson, and such other persons, being inhabitants of and using trade and commerce within the said City of Ottawa, as are or shall be associated with the persons above named for the purposes of this Act, in the manner hereinafter provided, and their successors, shall be and are hereby constituted a body politic and corporate by the name of "The Ottawa Board of Trade," and may by that name sue and be sued, implead and be impleaded, answer and be answered, defend and be defended, in all Courts of Law and places

Board of Trade incorporated, and of whom to be composed.

Corporate name and general powers.