

## C A P . X I V .

An Act to amend the Act to provide for the formation of Incorporated Joint Stock Companies for Manufacturing, Mining, Mechanical or Chemical purposes, so as to render Foreign Stockholders eligible as Trustees.

[Assented to 27th May, 1857.]

Preamble.

13, 14 V. c. 28.

**W**HEREAS in order to encourage the introduction of foreign capital into this Province, it is expedient to amend the Act intituled, *An Act to provide for the formation of Incorporated Joint Stock Companies for Manufacturing, Mining, Mechanical or Chemical purposes*, so as to render Stockholders in such companies, who are not British subjects by birth or naturalization, eligible as Trustees: Therefore, Her Majesty, by and with the advice and consent of the Legislative Council and Assembly of Canada, enacts as follows:

Aliens to be eligible as Trustees of such Companies.

I. Notwithstanding any thing contained in the Act cited in the Preamble of this Act, any Stockholder in any Company incorporated under the said Act, who is otherwise duly qualified to be chosen as a Trustee of such Company, shall not be prevented from being so chosen or be rendered ineligible for such office, by reason of his not being a subject of Her Majesty by birth or naturalization: Provided always, that a majority of the said Trustees, including the President, shall be actual residents in the Province.

Proviso.

## C A P . X V .

An Act to encourage Mining Companies by empowering them to construct gravel or macadamized roads or tramways to connect with railways, highways and navigable waters.

[Assented to 27th May, 1857.]

Preamble.

**W**HEREAS it is advisable to afford every encouragement to the development of the Mineral wealth of Canada: Therefore, Her Majesty, by and with the advice and consent of the Legislative Council and Assembly of Canada, enacts as follows:

Power to proprietors of mines to construct a road or tramway in certain cases.

I. The proprietors of any Mine in Canada shall have power to construct a gravel or macadamized road or a tramway from their Mines to the nearest navigable waters or railway or highway, and shall be vested with power to take any land required for right of way and stations at a fair valuation, under the provisions of the eleventh section of the Railway Clauses Consolidation Act, in that behalf, headed "Lands and their Valuation," which