

II. The proceeds of such sale or sales whenever they shall be made, shall be apportioned and divided between the Agricultural Societies of the said Counties of Middlesex and Elgin, in proportion to their respective populations by the last census; and the amount (if any) so ascertained to belong to each of the said Societies, out of any moneys arising from the said land and received by the Municipal Council of the County of Middlesex, shall be paid over forthwith, or so soon as it shall be received by the said Council, to the Society to which it shall belong, and until it shall be so paid, shall be a debt due by the said County to such Society and recoverable accordingly, and the moneys so apportioned shall be invested or applied by the said Societies respectively, in such manner as to them shall seem best for the promotion and encouragement of Agriculture, and for no other use or purpose whatsoever.

Division of the proceeds between the said Societies.

As to moneys already received by the Middlesex County Council.

III. All deeds, contracts and agreements heretofore *bonâ fide* made or entered into as aforesaid, by the said Municipal Council of the County of Middlesex to or with the said Railway Companies, or either of them, for the disposal of any part of the said lands, are hereby confirmed and declared to be binding and effectual on all the parties thereto, according to the true intent and meaning thereof; and the said Railway Companies shall hold any portion of the said lands so conveyed to them quit and clear of all trusts, in like manner as purchasers under this Act, and shall pay to the said Municipal Council, any portion of the purchase money of the said land which may be unpaid at the passing of this Act.

Deeds to or contracts with the Railway Companies confirmed.

IV. This Act shall be deemed a Public Act.

Public Act.

C A P . C X I .

An Act to grant additional aid to the Grand Trunk Railway Company of Canada.

[Assented to 1st July, 1856.]

WHEREAS it is expedient to grant facilities in aid of the Grand Trunk Railway Company of Canada, for objects and under conditions hereinafter mentioned: Therefore, Her Majesty, by and with the advice and consent of the Legislative Council and Assembly of Canada, enacts as follows:

Preamble.

I. For the purpose of enabling the Grand Trunk Railway Company of Canada to complete their undertaking, the Governor in Council shall be and hereby is authorized to carry into effect the arrangement provisionally entered into between the Government of Canada and the said Company, based upon the following terms, viz:

Governor in Council authorized to carry out a certain provisional arrangement.

The

Issue of Preferential Bonds.

The said Company shall be authorized to issue Preferential Bonds to the extent of two millions of pounds sterling. The holders of such bonds to have priority of claim therefor over the present first lien of the Province.

Railway to be first completed from St. Thomas to Stratford.

Such issue shall not take place until the Railway of the said Company from St. Thomas, in Lower Canada, to Stratford, in Upper Canada, shall have been finished and in operation.

Deposit of proceeds of bonds.

The proceeds of the said Bonds shall be deposited with the Provincial Agents in London, and released to the Company on the certificates of the Receiver General, upon proof to the satisfaction of the Governor in Council of progress of the several works hereinafter mentioned.

How to be released to Company.

The said proceeds shall be appropriated to the aid or construction of the following works and apportioned as hereinafter stated, and released to the Company as the said works are severally proceeded with :

Appropriation of such proceeds.

The Railways from St. Mary's to London and Sarnia.....	£450,000
The Railway from St. Thomas, Lower Canada, to Rivière-du-Loup.....	525,000
Victoria Bridge.....	800,000
Three Rivers and Arthabaska.....	125,000
To enable the said Company to assist the Port Hope, and Cobourg and Prescott Railways as subsidiary Lines.....	100,000
	£2,000,000

The St. Mary's and London branch and subsidiary lines shall be completed by the.... 1st September, 1857.
 Stratford and Sarnia..... 1st September, 1858.
 Arthabaska and Three Rivers..... 1st September, 1859.
 The Victoria Bridge..... 1st January, 1860.

The St. Thomas and Rivière-du-Loup Line as follows :

From St. Thomas to Rivière Ouelle... 1st January, 1859.
 From Rivière Ouelle to Rivière du-Loup 1st January, 1860.

Provision in favour of Trois-Pistoles Railway.

In order to restore to the Trois-Pistoles Road, the guarantee diverted from it by the Act of 1854 (18 Victoria, Chapter 33) and expended on the Toronto and Stratford section, there shall be reserved from the proceeds of the Preferential Bonds as they are paid over to the Provincial Agents, such a portion for the section of the Road from St. Thomas to Rivière-du-Loup, as shall ensure its progress equally with the other works above mentioned.

II. Provided that the proceeds of the said Preferential Bonds to the amount aforesaid, be deposited with the Provincial Agents, the interest accruing on the Provincial Debentures issued to the Company shall, during the period of five years, (being the time necessary for the completion of the works and for the development of the through traffic,) be advanced by the Province, and such advances, as they are made, shall be repaid to the Province in share capital of the Company, and the lien of the Province, subject to the preceding conditions, shall rank, as to dividend or interest, with that of the Company's bond-holders.

On the said conditions certain interest to be advanced by the Province, and repaid in Stock; and Company's Bondholders to rank equally with the Province.

III. All Orders in Council to be made, and things to be done by the Governor of this Province in Council in pursuance of and in accordance with the conditions above mentioned, and for the purpose of the carrying out the same, shall be valid and binding: and no enactment which the Legislature of this Province may hereafter make, for carrying out and giving effect to the said conditions or any Order in Council to be made under this Act or under any provision of any Act theretofore passed relating to the said Company, according to the true intent and purport thereof, shall be deemed an infringement of the rights of the Company or of any party whatever.

Orders in Council, &c., may be made for giving effect to the foregoing provisions.

IV. This Act shall be deemed a Public Act.

Public Act.

C A P . C X I I .

An Act to provide for and encourage the construction of a Railway from Lake Huron to Quebec.

[Assented to 1st July, 1856.]

WHEREAS it is of the utmost importance to the general interests of this Province, that a main line of Railway communication should be opened from Lake Huron to the Ottawa and thence to Quebec in the most direct line; And whereas the opening of such line from Arnprior or some place between Arnprior and Pembroke, on the River Ottawa, to such point on Lake Huron as may be found best adapted for the purpose, would secure for the said main line so large a proportion of the travel and traffic of the Great West as to ensure the success of the remainder of the line from the River Ottawa to Quebec, while it would also open for settlement a most valuable tract of country now unimproved and waste, and it is therefore expedient to grant special encouragement and aid to the construction of such Railway as aforesaid: Therefore, Her Majesty, by and with the advice and consent of the Legislative Council and Assembly of Canada, enacts as follows:

Preamble.

1. The Presidents, Directors and Stockholders of the North Shore Railway Company, the Vaudreuil Railway Company, the Montreal

How the Company shall be formed.