

Election of
Committee of
Management,
&c.

Proviso:
for Special
Meetings.

Powers of
Special Meet-
ings.

Officers of the said Corporation as to the said Corporation shall seem meet, by and through the majority of the Members present at such General Meeting, and for the transaction of all other matters and things relating to the affairs of the said Corporation for the year preceding such Annual Meeting, and for the adjustment and settlement of the accounts and business of the said Corporation for the then preceding year: Provided always, that the said Corporation, on a requisition signed by not less than five of the Members thereof, shall, by a notice to be inserted for not less than seven days in one or more of the newspapers published in the City of Montreal, call a General Meeting of the Members of the said Corporation, specifying the hour, day, place and object of the said meeting; and the Members aforesaid, or the majority thereof, at such General Meeting, shall have power and authority to revise, alter or rescind any Rules, Orders and Regulations for the management of the Corporation after notice of such repeal or alteration shall have been given at a General Meeting next immediately preceding that at which such application shall be made and considered, and to admit new Members, and to fill up all vacancies which may occur among the said Committee of Management, Secretary, Treasurer and other Officers aforesaid, and generally to do and perform all such matters and things as may be conducive to the well-being of the said Corporation.

Transfer of
property and
liabilities of
present Asso-
ciation.

III. All and every the estate and property, real and personal, belonging to, or hereafter to be acquired by the said Members of the said Association as such, and all debts, claims and rights whatsoever due to them in that quality shall be, and are hereby vested in the Corporation hereby established; and the Committee of management, Secretary, Treasurer and other Officers of the said Corporation, shall remain in office until others in their stead, or the same shall be elected at such Annual General Meeting in the manner herein provided.

Public Act.

IV. This Act shall be deemed a Public Act.

CAP. LXIII.

An Act further to amend the Act incorporating the Quebec Friendly Society.

[Assented to 18th December, 1854.]

Preamble.

WHEREAS the President and Vice-President of the Quebec Friendly Society, acting for and on behalf and in the name of the said Society, have prayed for certain alterations and amendments to the Act of the Parliament of the late Province of Lower Canada, passed in the tenth and eleventh years of the Reign of His late Majesty King George the Fourth, intituled: *An Act to incorporate certain persons under the name of the Quebec Friendly Society*; And whereas it is desirable for the advantage of the said Society that the said alterations and amendments

Act of Lower
Canada 10 &
11 Geo. 4,
c. 49.

amendments should be made : Be it therefore enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and of the Legislative Assembly of the Province of Canada, constituted and assembled by virtue of and under the authority of an Act passed in the Parliament of the United Kingdom of Great Britain and Ireland, and intituled, *An Act to re-write the Provinces of Upper and Lower Canada, and for the Government of Canada*, and it is hereby enacted by the authority of the same, as follows :

I. The concluding portion of the seventh section of the Act first above mentioned, which is in these words, to wit : " And unless the party or parties to whom such advances shall be so made, shall procure a co-surety who shall enter into an obligation jointly and severally with the party or parties to whom such advance shall be made, for securing the payment of all such moneys and the accruing interest thereof," shall be, and the same is hereby repealed : Provided however, that all suretyships or *cautionnements* entered into previous to the passing of this Act, and which are in force and existence at the last mentioned time, under the provisions of the said portion of the said seventh section hereby repealed, shall be and remain valid and binding as though this Act had never been passed.

Part of section 7 of the said Act repealed.

Proviso: as to sureties under it.

II. In addition to the means and power of investment of moneys allowed to the said Society under the provisions of the said first mentioned Act, and under the provisions of the Act of the Parliament of this Province passed in the sixteenth year of Her Majesty's Reign, intituled, *An Act to amend the Act to incorporate certain persons under the name of the Quebec Friendly Society*, it shall and may be lawful to and for the said Quebec Friendly Society to lay out and dispose of all such sums of money as have been collected or which hereafter may be collected and paid to and for the purposes of the said Society, the immediate application or expenditure of which is not required for the exigencies of the said Society, in the investment and purchase of stock and shares in all or any of the incorporated Banks, Companies or Public Bodies of this Province, and such stock and shares shall be taken in the names of the President and Vice-President of the said Society for the time being ; and the interest and proceeds arising therefrom shall be accounted for and applied in the same manner as is provided by the said first mentioned Act for the other moneys invested by the said Society ; and all restrictions, provisions and enactments of law contrary to the provisions of this section shall be and are hereby repealed.

Additional modes of investing moneys of the Society.

16 v. c. 64.

Accounts.

III. This Act shall be deemed a Public Act, and the Interpretation Act shall apply thereto.