

to make a transfer or receive a dividend until such debt is paid or secured to be paid, to the satisfaction of the Directors, nor shall any Stockholder in arrear be allowed to vote at any meeting.

Shareholders may be witnesses.

XXII. In all actions, suits and prosecutions, in which the said Company may be at any time engaged, any Stockholder in the said Company shall be a competent witness, notwithstanding any interest he may have therein.

May see the list of Shareholders.

XXIII. During the hours of business, every Stockholder of the said Corporation shall have power to ask and receive from the President, Secretary or other officer, the names of all the Stockholders of the said Corporation.

Return to be made to the list of Shareholders, when required.

XXIV. The said Company shall, when required so to do by either of the three branches of the Legislature, present a Return, under oath, of the amount of Real Estate held by the said Corporation; the amount of Capital Stock subscribed and paid up, with a list of the Shareholders, and the Stock subscribed by each, and the names of the Directors; together with a statement of the amount of risks paid during the past year, the amount of risks for which the Company is liable under each class, the amount paid the Stockholders in Dividends and Bonuses, and the amount of money in hand at the time of making the Return.

Public Act.

XXV. This Act shall be deemed a Public Act.

Not forfeited by non-user before 1858.

XXVI. This Act shall in no wise be forfeited for non-user at any time before the first day of January, one thousand eight hundred and fifty-eight.

C A P . C C X V .

An Act to extend the powers of the Consumers' Gas Company of Toronto.

[Assented to 19th May, 1855.]

Preamble.

WHEREAS the Consumers' Gas Company of Toronto have petitioned for certain alterations in their Charter to enable them to meet the requirements of the rapidly increasing population of Toronto, and it is expedient to grant and allow the same: Be it therefore enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and of the Legislative Assembly of the Province of Canada, constituted and assembled by virtue of and under the authority of an Act passed in the Parliament of the United Kingdom of Great Britain and Ireland, and intituled, *An Act to re-unite the Provinces of Upper and Lower Canada, and for the Government of Canada*, and it is hereby enacted by the authority of the same, as follows:

I. That it shall and may be lawful to and for the said Company to increase their present Capital Stock by a further sum not exceeding fifty thousand pounds, so that the whole Capital Stock of said Company may extend to, but not exceed the sum of one hundred thousand pounds, in shares of twelve pounds ten shillings each, either among themselves or by the admission of new Stockholders on such terms as the Directors may decide and appoint, and that it shall and may be lawful as to such new Stock for the Directors to call in the same either in instalments as at present provided, or to issue such new Stock or any portion thereof payable at once or at such other dates and times and in such manner as said Directors may appoint, and that the manner and dates when such Stock shall be paid up may be declared in any one or more resolutions of said Directors.

Capital may be increased by £50,000 in Shares of £12 10s., and how.

II. That such new Stock shall be assignable and be subject to all the legal incidents and provisions already by law declared as to the present Stock of said Company.

Incidents of new Stock.

III. That it shall and may be lawful for said Company to borrow on Debenture, Bond, Mortgage or other real or personal security, any sum or sums not exceeding in the whole fifty thousand pounds, at such rate of interest and on such terms of credit or otherwise as to said Company may seem advisable, and to secure the same as said Company may determine on all or any part of their estates real or personal, or both, no such Debenture or Bond being for a less sum than twenty-five pounds, and any rate of interest thereby payable shall be legally enforceable although exceeding the rate of six per cent; and all moneys so borrowed or raised shall be applied to the purposes of said Company in the manufacture and distribution of Gas, and in increasing and extending their business, or in discharging liabilities contracted or to be contracted therefor.

Company may borrow money on Mortgage, &c. at any rate of interest.

Application of moneys borrowed.

IV. That it shall and may be lawful for the said Company to hold lands and real property and estate for the purposes of their incorporation; and that said Company may sell and dispose of absolutely in fee simple or by way of lease for years to any persons or bodies, any lands or real estate not longer required by them for the purposes aforesaid.

Company may hold and dispose of certain real estate.

V. That it shall and may be lawful for said Company to pay dividends on the Capital Stock quarterly, if deemed advisable so to do.

May pay dividends quarterly.

VI. That it shall and may be lawful for all persons, whether British subjects or foreigners, to be Stockholders in said Company.

Aliens may be Stockholders.

VII. That this Act shall be a Public Act.

Public Act.