

Aliens may
be Officers,
&c.

X. Any shareholder in the said Company, whether British subject or alien or a resident in Canada or elsewhere, shall have an equal right to hold stock, vote, and be eligible to office in the said Company.

Debentures,
&c., may be
payable to
bearer.

XI. All bonds, debentures and other securities to be executed by the said Stratford and Huron Railway Company may be payable to bearer, and all such bonds, debentures or other securities of the said Company, and all dividends and interest warrants thereon respectively, which shall purport to be payable to bearer, shall be assignable at law by delivery, and may be sued on and enforced by the respective bearers and owners thereof for the time being in their own names.

Quorum of
Directors.

XII. Any meeting of the Directors of the said Company at which not less than five of such Directors shall be present, shall be competent to exercise and use all and every of the powers hereby vested in the said Directors.

Calls, how
made, and
amount at
one time, &c.

XIII. Calls may be made by the Directors of the said Company for the time being: Provided that no call to be made upon the subscribers for stock in the said Railway Company shall exceed the sum of ten pounds per centum upon the amount subscribed for by the respective shareholders in the said Company, and that the amount of any such calls in any one year shall not exceed fifty pounds per centum upon the stock so subscribed: Provided also, that upon the occasion of any person or corporation becoming a subscriber for stock in the said Company, it shall and may be lawful for the provisional and other Directors of the said Company for the time being, to demand and receive to and for the use of the said Company, the sum of ten pounds per centum upon the amount so by such person or corporation respectively subscribed, and the amount of such calls as shall have already been made payable in respect of the stock then already subscribed at the time of such person or corporation respectively subscribing for stock.

Commence-
ment and
completion of
works.

XIV. The said Railway and its Branches shall be commenced within two years, and completed within seven years from the passing of this Act.

Public Act.

XV. This Act shall be deemed a Public Act.

C A P . C L X X X V .

An Act to amend the Act incorporating the Stanstead, Shefford and Chambly Railroad Company, and for other purposes.

[Assented to 30th May, 1855.]

Preamble.

WHEREAS the Stanstead, Shefford and Chambly Railroad Company, have petitioned the Legislature for certain

certain amendments to their Act of Incorporation and for other purposes hereinafter mentioned, and it is expedient to grant the prayer of their petition: Be it therefore enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and of the Legislative Assembly of the Province of Canada, constituted and assembled by virtue of and under the authority of an Act passed in the Parliament of the United Kingdom of Great Britain and Ireland, and intituled, *An Act to re-unite the Provinces of Upper and Lower Canada, and for the Government of Canada*, and it is hereby enacted by the authority of the same, as follows:

I. The said Act of Incorporation shall be amended, and it shall be lawful for the said Company to construct a branch line connected with their main line of road from the outlet of Lake Memphramagog to the Town of Sherbrooke, and also a second branch from their said main line to any point in the line of that portion of the Grand Trunk Railway, heretofore known as the St. Lawrence and Atlantic Railroad, and also to make and construct a third branch line of Railway from some point on their said main line to any point on the Champlain and St. Lawrence Railway: And to all such extensions and branch lines aforesaid, and to all and every the proceedings, acts and measures to be taken and used from the commencement thereof to the completion thereof, all and every the provisions and enactments of the said Act of Incorporation of the said Company, shall apply and extend as fully as to the said Railroad described in the said Act: And the said Company shall have and exercise all the powers, authority and privileges in respect to the said branch lines and the right of way therefor, and the lands through which the same may pass, and in respect to all other matters and things whatsoever, as are by the Act hereby amended, conferred upon the said Company in respect of their said main line, as fully and completely as if the said branch lines and each and every of them had formed part of the line mentioned in the said Act, and had been designated in the said Act: Provided always, that the said Company, shall cause books of subscription to be opened for thirty days in the city of Montreal and in the townships of Stanstead and Shefford, and afterwards in such other places as they may from time to time appoint, until the meeting of Shareholders hereinafter provided for, for receiving the subscriptions of persons willing to become subscribers for the construction of the said three branches or any of them; and for that purpose it shall be their duty, and they are hereby required to give public notice, in one or more newspapers published in the said city and townships, as they may think proper, of the time and places at which such books shall be opened and ready for receiving subscriptions for each branch respectively as aforesaid, and the persons authorized by them to receive such subscriptions, and the Bank into which the ten per cent. thereon is to be paid, and the time hereinafter limited for such payment, and every person whose name shall be written in such

Company empowered to make Branches.

Provisions of Act of Incorporation to apply to such Branches.

Proviso: Subscription Books to be opened.

Public Notice. Ten per cent. to be paid down.

books

Proviso: ten per cent. to be withdrawn only in certain cases.

books as a subscriber for any of such branches and shall have paid, within ten days after the closing of the said books, into such Bank or any of its branches or agencies, ten per centum on the amount of stock so subscribed for, to the credit of the said Company, shall thereby become a member of the said Company, and shall have the same rights and privileges as such, as are by the said Act conferred on the several persons who are mentioned by name as members of the said Company; Provided also, and it is hereby enacted, that such ten per cent. shall not be withdrawn from the said Bank, or otherwise applied except for the purposes of the said Branches respectively, or upon a resolution of the said Company that such branches cannot be proceeded with, or upon the dissolution of the said Company from any cause whatsoever.

When certain sums are subscribed for the said Branches respectively, and ten per cent. paid, they may be commenced.

II. So soon as the sum of Eighty-Five Thousand Pounds shall have been specifically subscribed for on account of the first named branch, and the ten per cent. paid thereon as aforesaid, the said Company may proceed to the construction of such branch, and so soon as the sum of One Hundred and Fifty Thousand Pounds shall have been specifically subscribed for on account of the second named branch, and the ten per cent. paid thereon as aforesaid, the said Company may proceed to the construction of such mentioned branch, and so soon as the sum of One Hundred Thousand Pounds shall have been specifically subscribed for on account of the third named branch, and the ten per cent. paid thereon as aforesaid, the said Company may proceed to the construction of such last mentioned branch.

Branches may be made before the Trunk line.
Proviso.

III. The said Company shall and may at the discretion of the Directors thereof, make and complete all or any of the said branch lines before the completion of the said main line: Provided that the Stock subscribed to the main line shall not be appropriated to the making of the said branches except with the consent of all the original Stockholders.

Company may issue Debentures for a further sum of money, and how.

IV. The said Company may extend the issues of bonds of the said Company to the sum of Six Hundred Thousand Pounds currency, including therein the sum of Five Hundred Thousand Pounds currency, authorized to be issued by the said Act, which sum of Six Hundred Thousand Pounds currency shall be issued in the same manner, upon the same terms and conditions, and upon the same authority and having the same rights, privileges and mortgages without registration thereof, as by the said Act are provided and conferred upon the bonds in the said Act mentioned; and which said sum of Six Hundred Thousand Pounds, the Directors of the Company may issue and advance in proportion to the amount of work done upon the said main line or branch lines of road or any or either of them, as the said Directors shall in their discretion deem most advantageous for the interests of the said Company, provided such issues shall

Application of sums so raised.

Proviso.

shall not at any one time be less than the sum of Twenty-Five Thousand Pounds currency.

V. The construction of the said branches shall be commenced within two years and completed within five years after the passing of this Act.

Commencement and completion of Branches.

VI. The registration fee of two shillings and six pence in the said Act of Incorporation mentioned was intended to include, and did and shall include and be held and taken to include the cost as well of the registration in the said Act mentioned, as of the certificate of the same by the Registrar, and no other or further fee shall be payable or claimed or of right be held at any time to be due or payable for such registration and certificate aforesaid.

Registration fee to include certificate.

VII. This Act shall be deemed a Public Act.

Public Act.

C A P . C L X X X V I .

An Act to amend the Acts incorporating the Cobourg and Peterborough Railway Company, and to authorize the construction of a Branch thereof to Marmora.

[Assented to 30th May, 1855.]

WHEREAS a Petition has been presented by the Cobourg and Peterborough Railway Company praying that they may be permitted to construct a Branch thereof to Marmora, and it is expedient to grant such prayer: Be it therefore enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and of the Legislative Assembly of the Province of Canada, constituted and assembled by virtue of and under the authority of an Act passed in the Parliament of the United Kingdom of Great Britain and Ireland, and intituled, *An Act to re-unite the Provinces of Upper and Lower Canada, and for the Government of Canada*, and it is hereby enacted by the authority of the same, as follows:

Preamble.

I. The said Company and their servants and agents shall have full power under this Act to lay out, construct, make and finish the whole or any part of a double or single iron Railroad, with a flat or heavy rail, or a tram road, at their own cost and charges, from the Marmora Iron Works, in the Township of Marmora, in the County of Hastings, and the ore beds in the Township of Belmont, in the County of Peterborough, to the Main Line of the Cobourg and Peterborough Railway, at such point in the Township of Otonabee, or the Township of Hamilton, as may be found most expedient and economical, and to cross the Rivers intervening at such and so many places as to them shall seem advisable; and to such Branch Line all the provisions of the Acts incorporating the said Company as amended by any subsequent Act or this Act, and all the powers vested

Company empowered to make certain Branches to their Railway.

Company's Acts to apply to such Branches.