

said Desjardins Canal Company, and shall exercise and be entitled to equal powers and privileges with the other Directors of the said Canal Company, and be eligible to the office of President thereof.

V. And be it enacted, That it shall and may be lawful for the said Desjardins Canal Company or the said Great Western Railroad Company, to permanently close, shut and fill up the channel or course of the present Canal at its eastern extremity, and at the place where the line of the Great Western Railroad crosses or intersects the said channel or course of the said Canal, and to erect, keep and maintain a safe and commodious bridge over and across the opening or cut through the said Burlington Heights for all Her Majesty's liege subjects, their horses and carriages, free of toll at all times thereupon, and thereby to pass and repass.

Power given to close the Canal and to erect a Public Bridge over cut through Burlington Heights.

VI. And be it enacted, That from and after the passing of this Act, it shall and may be lawful for the Governor General from time to time to appoint two Directors in addition to the Directors of the Desjardins Canal Company, and such appointment shall be made at the period provided by law for the election of Directors for the said Company.

Governor General may appoint two Directors.

VII. And be it enacted, That if at any time the said Desjardins Canal Company shall fail to pay the interest that may be due on any sums of money advanced by the Municipality of the Town of Dundas as aforesaid, or fail to pay the annual sum required by this Act for a Sinking Fund, then in such case, it shall be lawful for the Governor General to appoint Trustees who shall forthwith assume the management of the said Canal, and shall exercise and be entitled to the same powers and privileges, and perform the same duties as now belong to the Directors of the said Desjardins Canal Company.

On default of payment by Company, Governor may appoint Trustees.

VIII. And be it enacted, That this shall be a Public Act.

Public Act.

## C A P. L V.

An Act to authorize an addition to the Capital Stock of the Bank of Montreal, and to facilitate the transfer of Shares in certain cases.

[10th November, 1852.]

**W**HEREAS the Bank of Montreal have prayed for authority to increase their Capital Stock, and to make their Shares of Stock transferable in Great Britain, and it is expedient to grant the prayer of their Petition: Be it therefore enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and of the Legislative Assembly of the Province of Canada, constituted and assembled by virtue of and under the authority of an Act passed in the Parliament of the United Kingdom of Great Britain and Ireland, and intituled, *An Act to re-unite the Provinces*

Preamble.

Bank may add  
£250,000 to  
its Capital  
Stock; to be  
paid by  
instalments,  
&c.,

Proviso.

Proviso.

Subscribers!  
may pay up  
Stock at once  
on certain  
conditions.

Stock may be  
made transfer-  
able, &c., in  
Great Britain.

*Provinces of Upper and Lower Canada, and for the Government of Canada, and it is hereby enacted by the authority of the same,* That it shall and may be lawful for the Bank of Montreal, constituted and incorporated by an Act of the Parliament of this Province, passed in the Session held in the fourth and fifth years of Her Majesty's Reign, and intituled, *An Act to renew the Charter of the Bank of Montreal, and to increase its Capital Stock,* to add to their present Capital Stock the sum of two hundred and fifty thousand pounds currency, divided into five thousand shares of fifty pounds each, which shares shall and may be subscribed for, either in or out of this Province, in such proportions or numbers and at such times and places and under such regulations, as the Directors of the Bank shall from time to time establish; and the shares subscribed for shall be paid in by such instalments and at such times and places, as the Directors shall from time to time appoint; and executors, administrators and curators paying instalments upon the shares of deceased shareholders, shall be and are hereby respectively indemnified for paying the same: Provided always, That no share shall be held to be lawfully subscribed for, unless ten *per centum* thereof, at the least, be paid at the time of subscribing; and that all the provisions of the fifth section of the aforesaid Act of Incorporation shall be applicable to all cases in which instalments on shares subscribed for under this Act, shall be unpaid; and provided also, that the said five thousand shares be subscribed for and wholly paid up within five years from and after the passing of this Act.

II. Provided always, and be it enacted, That when any person or party, desirous of subscribing for shares of the additional Capital Stock authorized by this Act, shall also be willing to pay up, at the time of subscribing, the full amount of the shares subscribed for, together with a premium thereon, it shall and may be lawful for the Directors of the Bank, and at any time within the aforesaid period of five years, to admit and receive such subscriptions and full payment, together with such premium as, at the time of subscribing, shall or may be agreed upon; and in every such case, the premium so received shall be carried to the account of the ordinary profits of the Bank; any thing in the said Act of Incorporation, or in this, or any other Act or Law to the contrary notwithstanding.

III. And be it enacted, That shares of the Capital Stock of the Bank, may be made transferable, and the dividends accruing thereon may be made payable in Great Britain, in like manner as such shares and dividends are now, respectively, transferable and payable at the Bank in the City of Montreal; and to that end, the Directors may, from time to time, make such rules and regulations, and prescribe such forms, and appoint such agent or agents, as they may deem necessary.

IV. And be it enacted, That if the interest in any share in the said Bank become transmitted in consequence of the death, or bankruptcy, or insolvency of any shareholder, or in consequence of the marriage of a female shareholder, or by any other lawful means than by a transfer according to the provisions of the Act of Incorporation of the said Bank, such transmission shall be authenticated by a declaration in writing as hereinafter mentioned, or in such other manner as the Directors of the Bank shall require; and every such declaration shall distinctly state the manner in which, and the party to whom, such share shall have been so transmitted, and shall be, by such party, made and signed; and every such declaration shall be, by the party making and signing the same, acknowledged before a Judge or Justice of a Court of Record, or before the Mayor, Provost, or Chief Magistrate of a City, Town, Borough, or other place, or before a Public Notary, where the same shall be made and signed; and every such declaration, so signed and acknowledged, shall be left with the Cashier, or other Officer or Agent of the Bank, who shall thereupon enter the name of the party entitled under such transmission, in the Register of Shareholders; and until such transmission shall have been so authenticated, no party or person claiming by virtue of any such transmission shall be entitled to receive any share of the profits of the Bank, nor to vote in respect of any such share, as the holder thereof: Provided always, that every such declaration and instrument as by this and the following section of this Act is required to perfect the transmission of a share of the Bank, and as shall be made in any other Country than in this, or some other of the British Colonies in North America, or in the United Kingdom of Great Britain and Ireland, shall be further authenticated by the British Consul, or Vice-Consul, or other the accredited representative of the British Government in the Country where the declaration shall be made; or shall be made directly before such British Consul, or Vice-Consul, or other accredited representative: and provided also, that nothing in this Act contained shall be held to debar the Directors, Cashier, or other Officer or Agent of the Bank from requiring corroborative evidence of any fact or facts alleged in any such declaration.

Transmission of shares by other means than transfer to be authenticated by a declaration.

Proviso.

Proviso.

V. And be it enacted, That if the transmission of any share of the Bank be by virtue of the marriage of a female shareholder, the declaration shall contain a copy of the register of such marriage, or other particulars of the celebration thereof, and shall declare the identity of the wife with the holder of such share; and if the transmission have taken place by virtue of any Testamentary Instrument, or by Intestacy, the Probate of the Will, or the Letters of Administration, or of Curatorship, or an official extract therefrom, shall, together with such declaration, be produced and left with the Cashier, or other Officer or Agent of the Bank, who shall thereupon enter the name of the party entitled under such transmission, in the Register of Shareholders.

Proof of transmission by marriage, will, &c.

Bank not bound to regard trusts.

VI. And be it enacted, That the Bank shall not be bound to see to the execution of any trust, whether express, implied or constructive, to which any of the shares of the Bank may be subject; and the receipt of the party in whose name any such share shall stand in the Books of the Bank, or if it stand in the names of more parties than one, the receipt of one of the parties, shall, from time to time, be a sufficient discharge to the Bank for any dividend, or other sum of money, payable in respect of such share, notwithstanding any trust to which such share may then be subject, and whether or not the Bank have had notice of such trust; and the Bank shall not be bound to see to the application of the money paid upon such receipt; any law or usage to the contrary notwithstanding.

Public Act.

VII. And be it enacted, That this Act shall be deemed a Public Act.

## C A P. L V I.

An Act to amend the Act to incorporate *The Montreal Cemetery Company*, and for other purposes therein mentioned.

[10th November, 1852.]

Preamble.

WHEREAS it is expedient to amend the Act passed in the Session held in the tenth and eleventh years of Her Majesty's Reign, and intituled, *An Act to incorporate The Montreal Cemetery Company*, and to change the name thereof: Be it therefore enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and of the Legislative Assembly of the Province of Canada, constituted and assembled by virtue of and under the authority of an Act passed in the Parliament of the United Kingdom of Great Britain and Ireland, and intituled, *An Act to re-unite the Provinces of Upper and Lower Canada, and for the Government of Canada*, and it is hereby enacted by the authority of the same, That the corporate name of the said Company, be changed to *The Mount Royal Cemetery Company*.

Name of Company.

Power given to Trustees to make broken lots.

II. And be it enacted, That the Trustees of the said Company shall have power to make broken or irregular lots of less or more than one hundred superficial feet, and to charge for the same in proportion to the superficies thereof.

14th Section and Proviso of 15th Section of Act of Incorporation repealed.

Consecration not to give any religious body exclu-

III. And be it enacted, That the fourteenth section, and the proviso of the fifteenth section of the said Act, shall be and are hereby repealed, and instead thereof, Be it enacted, That in the event of the consecration of the said Cemetery or any part thereof, by any Religious denomination holding property therein, such act of consecration shall not be held to invest the said Religious body with any exclusive powers of jurisdiction either spiritual or temporal within the said Cemetery, saving the powers