

borrow for the purposes of their said business, any sum or sums of money not exceeding in the whole the sum of Thirty Thousand Pounds, currency, on such terms and credit as they may think proper, and to pledge or mortgage, or otherwise assign by way of security, the estate, real and personal property, rates and income of the said Company, or any part thereof, for the repayment of the moneys so borrowed and interest. £30,000, and pledge property of the Company.

V. And be it enacted, That the Act of Incorporation of the said Company passed in the Session held in the fourth and fifth years of Her Majesty's Reign, chapter sixty-five, as amended by the Act passed in the eighth year of the said Reign, chapter eighty-five, shall be and continue in force in all respects, except when the same is altered by this Act, and except as to alterations consequent on the change of name, and the confining the business of the said Company to that of a Water Company. Act of Incorporation to continue in full force except as amended.

VI. And be it enacted, That the provisions in the said Acts contained for the election of Directors shall continue, except that the number of Directors shall henceforth be seven, holding at least twenty-five shares of stock each, or stock to the amount of Two Hundred and Fifty Pounds. Number and qualification of Directors altered.

VII. And be it enacted, That this Act shall be a Public Act. Public Act.

C A P . C X .

An Act to increase the Capital Stock of *The Niagara Falls Suspension Bridge Company.*

[Assented to 22nd April, 1853.]

WHEREAS the Niagara Falls Suspension Bridge Company have represented that the cost of their Bridge when completed will exceed the amount of their present Capital, and have prayed that they may have power to increase the same, and it is expedient to grant the prayer of their petition: Be it therefore enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and of the Legislative Assembly of the Province of Canada, constituted and assembled by virtue of and under the authority of an Act passed in the Parliament of the United Kingdom of Great Britain and Ireland, and intituled, *An Act to re-unite the Provinces of Upper and Lower Canada, and for the Government of Canada*, and it is hereby enacted by the authority of the same, That it shall and may be lawful for a majority of the whole number of Directors of the said Company to add to their present Capital Stock, the sum of Twelve Thousand Five Hundred Pounds currency, divided into five hundred Shares of Twenty-Five Pounds each, which Shares shall and may be subscribed for either in or out of the Province, in such proportions or numbers, and at such times and places, and under such Increase of Capital Stock authorized.

Instalments.

Proviso: ten per cent. to be paid down, &c.

such regulations and on such conditions as such majority of Directors shall from time to time establish, and the Shares subscribed for shall be paid in by such instalments not exceeding five per cent per month, and at such times and places as the majority of such Directors shall from time to time appoint; Provided that no Share shall be held to be legally subscribed for, unless ten per centum thereof at the least be paid at the time of subscribing, and that the provisions of the fourth Section of the original Act of Incorporation of the said Company, as to the forfeiture of Shares and all previous payments thereon, shall be applicable to all cases in which instalments on the Shares subscribed for in the increased capital, shall be unpaid.

Votes on New Stock.

II. And be it enacted, That the holder of any such additional or new Share or Shares, shall be entitled to vote in respect of the same, in like manner and to the same extent as the original Shareholders in the said Company.

Act not to prevent increase of Capital under 12 V. c. 161.

Proviso.

III. And be it enacted, That nothing in this Act contained, shall be adjudged or construed to take away or lessen the power of the said Company further to increase their said Capital under the Sixth Section of the Act passed in the twelfth year of Her Majesty's Reign, and intituled, *An Act to amend the Act incorporating the Niagara Falls Suspension Bridge Company*, in the event of the construction of the Foot Bridge contemplated by the said Act; Provided always, that the whole Capital Stock of the said Company shall be limited to the sum of Fifty Thousand Pounds.

This Act and 12 V. c. 161, to be Public Acts.

IV. And be it enacted, That this Act and the Act lastly herein recited shall be deemed and taken to be Public Acts.

C A P . C X I .

An Act to amend the Act of Incorporation of the British North American Electric Telegraph Association.

[Assented to 22nd April, 1853.]

Preamble.

10 & 11 V. c. 82.

WHEREAS an Act was passed by the Legislature of this Province, in the Session held in the tenth and eleventh years of the Reign of Her present Majesty, intituled, *An Act to incorporate the British North American Electric Telegraph Association*; And whereas the sum of Six Thousand Five Hundred Pounds, authorized to be raised by the said Company, was found insufficient to make and complete the said Line of Telegraph, and a further sum of Three Thousand Eight Hundred and Eighty Pounds, was raised for making and completing the same; And whereas the said Company are desirous of extending the said Line of Telegraph to the boundary of the United States of America and to Montreal; And whereas the Directors of the said Company have petitioned for certain alterations and amendments in the said Act of Incorporation; And whereas it is expedient to make such amendments and alterations:

Be