

beyond the amount of their Premiums, Certificates or Notes, given in advance for Premiums.

Shares to be personal property.

XXIV. That all Shares, Certificates and Interest in the Company shall be deemed personal property.

Fractions not allowed in accounts.

XXV. That no original Certificate shall be issued for a less sum than Two Pounds Ten Shillings, nor for the fractional sums between even sums of Two Pounds Ten Shillings, but all such shall be passed to the Contingent Accounts of the Company.

No dividends out of capital.

XXVI. That no Dividends shall be declared or paid out of the Capital Stock of the Company, nor shall any Dividend out of the said Net Profits be declared or paid, unless the said Capital shall be unimpaired, and six per cent. annual interest upon the amount paid in from the time of payment, allowed and reserved to the Shareholders who shall have paid their Shares in Cash as aforesaid, together with such Dividends and Interests as shall have been collected upon the Stocks hypothecated to the Company for Security as aforesaid.

Divisions of accumulations of profits beyond capital.

XXVII. Whenever the accumulations of the Profits of the Company, and for which Certificates shall have been issued, shall exceed a sum equal to the Capital of the Company for the time being, the excess shall be applied from year to year, or semi-annually, as shall be provided by a By-law to that effect, towards the redemption of each year's Certificates, in whole or in part, as may be determined on by the said Board, but the Certificates of a subsequent year shall not be redeemed until those of the preceding year are provided for.

Suits by Members against Company.

XXVIII. Suits at Law or in Equity may be prosecuted and maintained by any Member against the said Company; and no Member of the Company, not being in his individual capacity a party to such suit, shall be incompetent as a witness in suits and legal proceedings by or against the Company.

Business to be carried on in Montreal.

XXIX. The operations and business of the Company shall be carried on at such place in the City of Montreal as the Directors shall direct, but Agencies may be elsewhere established, as the Directors shall deem expedient.

Public Act, &c.

XXX. That this Act shall be a Public Act, and shall be subject to the provisions contained in the Interpretation Act of this Province, Twelve Victoria, Chapter Ten, which shall be held to form part hereof, so far as the same shall apply.

C A P . C L X V .

An Act to vest a certain Road Allowance in the Township of Hope, in the County of Durham, in James Madison Andrews, and others.

[30th August, 1851.]

Preamble.
Case recited.

WHEREAS the Allowance for Road between lots numbers four and five, in the Second Concession of the Township of Hope, crosses a mill-dam and pond, and passes over high hills beyond, rendering that portion of the Allowance for Road wholly impracticable as a public highway; And whereas two other roads, the one leading along the easterly side of the pond, across the said lot number four, and the other in a north-westerly direction, across the said lot number five, have been opened, and are used as substitutes for the said Allowance, and Statute Labor expended thereon, and the latter is bridged where it crosses the stream below the aforesaid mill-dam, the former needing no bridge; And whereas James Madison Andrews, Henry Howard Meredith, Nathan Choat, David Choat, William Choat, Zacheus Burnham and Mark Burnham, own the land on each side of the said Allowance for Road, from the point aforesaid to the rear of the said Concession; And whereas it is expedient that part of the said Road Allowance should be granted to the said James Madison Andrews, Henry Howard Meredith, Nathan Choat, David Choat, William Choat, Zacheus Burnham and Mark Burnham, in lieu of the said Roads so granted through the said lots: Be it therefore enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and of the Legislative Assembly of the Province of Canada, constituted and assembled by virtue of and under the authority of an Act passed in the

Parliament

Parliament of the United Kingdom of Great Britain and Ireland, and intituled, *An Act to re-unite the Provinces of Upper and Lower Canada, and for the Government of Canada*, and it is hereby enacted by the authority of the same, That the Roads so laid out through the said lots, and now travelled as Public Highways, shall be and remain Public Highways, and that the following parts of the said original Allowance be, and the same are hereby vested in the said James Madison Andrews, Henry Howard Meredith, Nathan Choat, David Choat, William Choat, Zacheus Burnham and Mark Burnham, their heirs and assigns for ever, in lieu of the Roads so given, in the proportions hereinafter mentioned, that is to say: so much of the said Allowance for Road as lies between the northerly side of the Road leading along the east side of the pond and high water mark, on the northerly side of the mill-pond, to the said James Madison Andrews and Henry Howard Meredith, their heirs and assigns; so much of the said Allowance for Road as lies between the lands of the said David Choat and William Choat, to them, their heirs and assigns; so much of the said Allowance for Road as lies between the lands of the said Nathan Choat, to him, his heirs and assigns; and so much of the said Allowance for Road as lies between the lands of Zacheus Burnham on the west, and Mark Burnham on the east, to the said Zacheus Burnham and Mark Burnham, their respective heirs and assigns, in equal proportions, share and share alike, conterminously with their respective lands adjoining the said Allowance for Roads.

Present Roads made Public Highways, and Road allowance vested in certain parties.

C A P. C L X V I.

An Act to incorporate the Burlington Ladies' Academy.

[30th August, 1851,]

BE it enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and of the Legislative Assembly of the Province of Canada, constituted and assembled by virtue of and under the authority of an Act passed in the Parliament of the United Kingdom of Great Britain and Ireland, and intituled, *An Act to re-unite the Provinces of Upper and Lower Canada, and for the Government of Canada*, and it is hereby enacted by the authority of the same, That the Mayor of the City of Hamilton, for the time being, George Sylvester Tiffany, John W. Hunter, Edward Jackson, John Fisher, Daniel Cummings VanNorman, Peter Carroll, Robert R. Smiley, Charles Newby Sims, Samuel Black Freeman, Michael Ackman, Alexander Hopkins, and Caleb Hopkins VanNorman, and their successors, shall be, and they are hereby constituted a Body Corporate, by the name of "Burlington Ladies' Academy," to be located at the City of Hamilton, for the purpose of establishing, maintaining and conducting a Seminary of Learning, for the Education of Females, and the persons above named shall be the Trustees of the said Corporation.

Preamble.

II. And be it enacted, That the said Corporation shall have power to purchase, take and hold, real and personal Estate, to the annual value of Fifteen Hundred Pounds, Halifax Currency, and to lease, sell or otherwise dispose of the same, for the use of the said Institution.

Real Estate.

III. And be it enacted, That the Trustees shall have power to elect the Faculty of the Institution, form Regulations and By-laws, prescribe the course of study, attend examinations, and regulate the Government and Instruction of the Students, and to fill all vacancies that shall occur in their Board.

By-laws.

IV. And be it enacted, That there shall always be Thirteen Trustees of the said Corporation, excepting when a vacancy or vacancies shall occur, which vacancy or vacancies shall be supplied as aforesaid, within one month after they may happen; and that five of said Trustees shall constitute a quorum for the transaction of business.

Trustees.

V. And be it enacted, That upon the death, resignation or removal from this Province of any Trustee, his vacancy shall be filled as hereinbefore provided.

Vacancies.

VI. And be it enacted, That it shall be the duty of the said Corporation, at all times when they may be called upon so to do by the Governor of this Province, to render an

account

To render Account, &c., if called upon by the Governor.