



ANNO TERTIO-DECIMO & QUARTO-DECIMO
VICTORIÆ REGINÆ.

CAP. CXIX.

An Act to extend the period for completing the Telegraph of the British North American Electric Telegraph Association, and for other purposes relative to the said Association.

[10th August, 1850.]

WHEREAS the British North American Electric Telegraph Association have prayed for an extension of the time allowed them by their Act of Incorporation for completing their line of Telegraph, and for the further power hereinafter conferred upon them, and it is expedient to grant their prayer: Be it therefore enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and of the Legislative Assembly of the Province of Canada, constituted and assembled by virtue of and under the authority of an Act passed in the Parliament of the United Kingdom of Great Britain and Ireland, and intituled, *An Act to re-unite the Provinces of Upper and Lower Canada, and for the Government of Canada*, and it is hereby enacted by the authority of the same, That for and notwithstanding any thing to the contrary in the forty-second section or in any other part of the Act passed in the session held in the tenth and eleventh years of Her Majesty's reign, and intituled: *An Act to incorporate the British North American Electric Telegraph Association*, the period therein limited for the completion of the Telegraph of the said Association shall be and is hereby extended to three years from the passing of this Act; and if the same be completed within that period, the said Act shall remain and shall be held to have remained (notwithstanding the expiration of the period therein limited before the passing of this Act) in full force and effect, otherwise it shall cease and be void.

II. And be it enacted, That the Directors of the said Association may, with the consent of a majority of the Shareholders or of the Holders of a majority of the shares of the Stock of the said Association, sell, lease or otherwise dispose of and alienate all the right, title and interest of the association in the said Telegraph, or in any other part or Section thereof, to any person or Corporation, or to any Company incorporated or to be incorporated for the purpose of acquiring the same; and such sale, lease or other conveyance shall have the effect of vesting in the party in whose favour it shall be made all such rights and powers of the Association as may be necessary for holding, using, working, protecting, repairing and improving the Telegraph or the part or section so sold, leased or conveyed, and for receiving rates, dues and remuneration from the persons requiring the use thereof for the transmission of communications.

Preamble.

Period allowed by 10 and 11 Vict. c. 82, extended.

Company may transfer their rights to a third party.