

ANNO DUODECIMO

REGINÆ. VICTORIÆ

CAP. CLXX.

An Act further to extend the time for paying up the new Stock of the Commercial Bank of the Midland District.

[25th April, 1849.]

HEREAS the President, Directors and Company, of the Commercial Bank of Preamble. the Midland District, have, by petition to the Legislature, prayed for a further extension of the time within which their new shares of Capital Stock must be wholly paid up; And whereas it is expedient to grant the prayer of the said petition: Be it therefore enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and of the Legislative Assembly of the Province of Canada, constituted and assembled by virtue of and under the authority of an Act passed in the Parliament of the United Kingdom of Great Britain and Ireland, intituled, An Act to re-unite the Provinces of Upper and Lower Canada, and for the Government of Canada, and it is hereby enacted by the authority of the same, That Time for paythe term in and by the Act of the Parliament of this Province, passed in the ninth year of Her Majesty's Reign, intituled, An Act to amend an Act, intituled, 'An Act to extend ed. ' the Charter of the Commercial Bank of the Midland District, and to increase its Capital ' Stock,' limited for wholly paying up the increase of twelve thousand shares of Capital Stock provided by the second section of the Act of the Parliament of this Province, passed in the sixth year of Her Majesty's Reign, intituled, An Act to extend the Charter of the Commercial Bank of the Midland District, and to increase its Capital Stock, shall be and the same is hereby extended to the first day of January, in the year one thousand eight hundred and fifty-two, or such later period as the Governor General in Council may permit.

II. And be it enacted, That for and notwithstanding any thing in the said Acts or Corporate in any other Act or Law, the Corporation therein mentioned and heretofore known as the President, Directors and Company of the Commercial Bank of the Midland District, shall, from and after the passing of this Act, be called and known by the Corporate name of The Commercial Bank of the Midland District, but such change of name shall not be construed to make the said Corporation a new Corporation, or in any way whatever to affect any right or liability of the said Corporation, or any action, suit or proceeding pending at the time of the passing of this Act.

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