



ANNO DECIMO ET UNDECIMO
VICTORIÆ REGINÆ.

CAP. XC.

An Act to amend the Act incorporating "The Etobicoke and Mono Sixth-Line Road Company."

[28th July, 1847.]

WHEREAS it is expedient to amend the Act passed in the ninth year of Her Majesty's Reign, and intituled, *An Act to incorporate certain persons under the name of the Etobicoke and Mono Sixth-Line Road Company*: Be it therefore enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and of the Legislative Assembly of the Province of Canada, constituted and assembled by virtue of and under the authority of an Act passed in the Parliament of the United Kingdom of Great Britain and Ireland, and intituled, *An Act to re-unite the Provinces of Upper and Lower Canada, and for the Government of Canada*, and it is hereby enacted by the authority of the same, That for and notwithstanding any thing in the said Act contained, the Subscribers respectively for the Stock of the said Company shall at the time of subscribing therefor pay ten per centum upon the Capital Stock for the whole amount for which any such Subscriber may respectively subscribe instead of paying one third thereon, as mentioned in the fifth section of the said Act, and that the subscription books shall remain open in the manner by the third section of the said Act provided, until the first day of September next after the passing of this Act.

Preamble.
9 Vict., c.
53, cited.

Ten per cent.
only to be paid
on capital
stock at time
of subscribing.

II. And be it enacted, That so soon as one thousand pounds of the Capital Stock of the said Company shall have been subscribed, the Directors of the said Company may be chosen, in the manner provided by the seventh section of the said Act, and the said Directors shall be capable of serving until the first Monday in January, one thousand eight hundred and forty-eight; and the Annual Election for Directors shall take place on the first Monday in January of every year thereafter, at such place and hour of the day as the said Directors or a majority of them shall appoint and publish in that behalf; anything in the said Act contained to the contrary notwithstanding.

Directors to be
chosen when-
ever £1,000 is
subscribed.

III. And be it enacted, That an amount not exceeding ten per centum on the Capital actually expended on the said Road, may be taken and appropriated to the Stockholders, by the said Company, instead of six per centum as provided in the seventeenth section of the said Act.

Ten per cent.
on capital
expended may
be appropriated
to Sharehold-
ers.