

ANNO DECIMO ET UNDECIMO

VICTORIÆ REGINÆ.

CAP. LXII.

An Act to amend the Act incorporating La Banque du Peuple.

[28th July, 1847.]

THEREAS great inconvenience has arisen from its being provided by the Act Preamble. passed by the Legislature of this Province, in the seventh year of the Reign of Her Majesty Queen Victoria, and intituled, An Act to incorporate certain persons carrying on the Business of Banking in the City of Montreal, under the name of La Banque du Peuple, That the President and Vice-President of the said Corporation shall be alone authorized to sign, and the Cashier to countersign the notes issued by the said Corporation, and it is expedient to remedy the same: Be it therefore enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council, and of the Legislative Assembly of the Province of Canada, constituted and assembled by virtue of and under the authority of an Act passed in the Parliament of the United Kingdom of Great Britain and Ireland, and intituled; An Act to re-unite the Provinces of Upper and Lower Canada, and for the Government of Canada, and it is hereby enacted by the authority of the same, That from and after Act 7 V. c. 66, the passing of this Act, it shall be lawful for the Members of the said Corporation to authorize or depute from time to time any Cashier or Officer of the Corporation, or notes of Laany Member of the Corporation, other than the President and Vice-President to sign, and any Book-keeper or Assistant Book-keeper, or any other Officer of the said Corporation, to countersign all notes or bills of the said Corporation, payable to order or to bearer; and all such bills or notes signed and countersigned by any of the said persons so authorized, shall have the same effect, and shall be assignable or negociable in the Corporation same manner as if signed by the President or Vice-President, and countersigned by the Cashier of the said Corporation, in the manner provided in and by the twentyfourth section of the Act aforesaid; and the signing of the same shall be prima facie evidence that the persons so signing were legally authorized so to do.

cited. Certain bills or Banque du Pcuple, may be signed and countersigned by such officers or pershall appoint.

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