

ANNO DECIMO ET UNDECIMO

REGINÆ. VICTORIÆ

CAP. LIX.

An Act to authorize the Commissioners for the Dundas and Waterloo Micadamized Road to borrow Money to enable them to complete the said Road, and for other purposes.

[28th July, 1847.]

THEREAS it is desirable and necessary to complete the Dundas and Waterloo Preamble. Macadamized Road: And whereas it would require a long period of time before the receipt of the Tolls would amount to a sufficient sum to complete that portion of the Road now unfinished, and it is therefore desirable that the Commissioners or Trustees of the said Road should have power and authority to raise a sum of money on the security of the said Tolls to be applied to the immediate completion of the said Road: Be it therefore enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and of the Legislative Assembly of the Province of Canada, constituted and assembled by virtue of and under the authority of an Act passed in the Parliament of the United Kingdom of Great Britain and Ireland, and intituled, An Act to re-unite the Provinces of Upper and Lower Canada, and for the Government of Canada, and it is hereby enacted by the authority of the same, That the said Commissioners or Trustees of the Dundas and Waterloo Macadamized Road, or their successors in office, shall have full power and authority to borrow and raise a sum of Money not exceeding six thousand pounds from any person or persons, corporation or corporations willing to lend the same, to be applied to the completing and finishing of the said Road throughout its whole extent, and the said Commissioners or Trustees shall have full power and authority to pledge the Tolls arising from the said Road for the payment of the interest on the said loan and the ultimate re-payment of the principal.

The Trustees of the said road may bornow £6000 for the purpose of completing the same. And may pledge the Tolls for the principal and interest.

II. And be it further enacted, That the said Monies so raised from Tolls shall be applied solely to the purposes directed by this Act; anything in any other Act to the contrary notwithstanding.

Monics borrowed to be applied solely to the purposes of this Act.

III. And be it enacted, That wherever the said Road passes through any wood or standing timber, the Commissioners or Trustees may cause the trees and underwood to be cut down for the space of one hundred feet on each side of the said road, leaving the said trees and underwood when so cut down, but without paying any indemnity to the proprietor of the land, and for this purpose the said Trustees may enter upon such land (doing no further or unnecessary damage) without any previous notice or leave from such proprietor.

When the road passes through wood, the trustees may cut down the trees on each side.