



ANNO DECIMO ET UNDECIMO

VICTORIÆ REGINÆ.

CAP. XXXV.

An Act to amend an Act for granting relief to the sufferers by the Fires at Quebec.

[28th July, 1847.]

WHEREAS it is expedient to amend the Act passed in the ninth year of Her Majesty's Reign, and intituled, *An Act for enabling Her Majesty to direct the issue of Debentures to a limited amount, and for giving relief to the City of Quebec*, by raising the rate of interest to be allowed on the Debentures to be issued under the said Act, to the legal rate of six per cent, and by authorizing the delivery of such Debentures directly to the parties to whom advances are to be made, and by limiting the time during which the powers of the Commissioners under the said Act shall continue: Be it therefore enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and of the Legislative Assembly of the Province of Canada, constituted and assembled by virtue of and under the authority of an Act passed in the Parliament of the United Kingdom of Great Britain and Ireland, and intituled, *An Act to re-unite the Provinces of Upper and Lower Canada, and for the Government of Canada*, and it is hereby enacted by the authority of the same, That for and notwithstanding anything in the Act cited in the Preamble to this Act, the Debentures to be issued under the authority thereof shall bear interest at the rate of six per centum per annum.

Preamble.
9 V. c. 62
cited.

Rate of interest allowed on Debentures under the said Act raised.

II. And be it enacted, That for and notwithstanding any thing in the said Act, the said Debentures shall be delivered by the Receiver General to the respective parties to whom any advance is to be made upon certificate of the Commissioners under the said Act, and shall be issued for such sums as are to be advanced to such parties respectively, and shall be received by such parties as the sums to be advanced to them, and as money; and the advances so made by Debentures, shall have to all intents and purposes the same effect as if made in money: Provided always, that the Receiver General may, in his discretion, divide the sum to be advanced to any party, into two or more Debentures at the request of such party.

Debentures to be given to the parties instead of money.

Proviso as to amount of any Debenture.

III. Provided always, and be it enacted, That the sums to be advanced by Debentures as aforesaid, shall be repaid in the manner and subject to the provisions in the said Act mentioned, with interest at the rate of four per centum per annum, instead of three per centum per annum as in the said Act provided.

Sum advanced to be repaid with interest at 4 per cent.

IV.

No application to be received after 3 months and the powers of the Commissioners to cease in 12 months, from the passing of this Act.

Commissioners to account &c. as under s. 26, of 9 V. c. 62.

Provisions of the said Act to apply to Debentures &c. under this Act, except when inconsistent with it.

IV. And be it enacted, That for and notwithstanding anything in the said Act, no application for any advance under the said Act shall be received by the Commissioners appointed or to be appointed under the said Act, after the expiration of three calendar months from the passing of this Act; and that all the powers of the said Commissioners shall wholly cease and determine after the expiration of one year from the same time: and the said Commissioners shall with all convenient speed thereafter, render an account of their proceedings, in writing, and deliver up the papers, accounts and documents in their possession, as in and by the twenty-sixth section of the said Act it is provided.

V. Provided always, and be it enacted, That all the provisions of the said Act not inconsistent with this Act, shall apply to the Debentures to be issued under this Act, the advances to be made to parties, and to the conditions and consequences thereof, as if the provisions hereby made had been part of the said Act, instead of the provisions for which they are substituted, and so much of the said Act as may be inconsistent with this Act shall be and is hereby repealed, but no other part of the said Act shall be construed to be hereby repealed or invalidated.

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