

Laws of His Majesty's Province of Upper Canada, passed in the year 1857. Toronto: Stewart Derbyshire & George Desbarats, 1857.

20 Victoria – Chapter 223

An Act to enable the Trustees of the Toronto General Hospital, to raise a further loan of money. Assented to 10th June, 1857.

Whereas the trustees of the Toronto General Hospital under and by virtue of the provisions of sixteenth Victoria, chapter two hundred and twenty, have borrowed for the purposes of the Hospital, the sum of ten thousand pounds currency, and require for such purposes the further sum of six thousand pounds, and it is expedient to authorize them to raise the same: Therefore, Her Majesty, by and with the advice and consent of the Legislative Council and Assembly of Canada, enacts as follows:

- I. It shall be lawful for the said Trustees and they are hereby authorized to borrow for the purposes of the said Hospital, the further sum of six thousand pounds currency, and to issue a debenture or debentures for the raising of such loan in such sum or sums of money, at such rate of interest and for such period or periods, as the said Trustees may find expedient: Provided always, that no such debenture shall be issued for a longer period than twenty years, or for a sum under one hundred pounds.
- II. Every debenture issued by the said Trustees by virtue of this Act, shall have the same force and effect, and be a lien upon all the real estate held by the said Trustees on behalf of the said Hospital, in the same manner as and next after the debenture heretofore issued by the said Trustees under the previous Act hereinbefore mentioned.
- III. This Act shall be deemed a Public Act.