

Laws of His Majesty's Province of Upper Canada, passed in the year 1857. Toronto: Stewart
Derbshire & George Desbarats, 1857.

20 Victoria – Chapter 167

**An Act to amend the Act incorporating the Western Assurance Company. Assented to 27th May,
1857.**

Whereas it is desirable to amend the Act passed in the Session held in the fourteenth and fifteenth
years of Her Majesty's Reign, and intituled, *An Act to incorporate the Western Assurance Company*:
Therefore, Her Majesty, by and with the advice and consent of the Legislative Council and Assembly of
Canada, enacts as follows:

- I. The twelfth section of the said Act shall be and the same is hereby repealed, and the following
substituted for it: "A General Meeting of the Stockholders of the said Company shall be held at the
Office of the said Company in the City of Toronto, on such day in each year as a majority of the said
Directors shall appoint after giving thirty days' notice thereof, and the Stockholders present at such
Meeting in person or by proxy, shall proceed to elect by ballot nine qualified Stockholders to serve as
Directors for the term of one year; the present Directors of the said Company or those appointed or
elected in their stead in case of vacancy, as in the said Act provided for, shall remain in office until the
twenty-first day of December, one thousand eight hundred and fifty-seven; Provided always, that
nothing herein contained shall be held to render any of the retiring Directors who shall be duly
qualified, ineligible for re-election."
- II. So much of the seventeenth section of the said Acts as prescribes that three or more of the said
Directors shall form a quorum for the transaction of business, is hereby altered and amended, so as to
extend the same to five or more of the Directors the quorum for the transaction of business.
- III. So much of the Act cited in the preamble of this Act as shall be found inconsistent with the
provisions of this Act shall be and the same is hereby repealed.
- IV. This Act shall be deemed a Public Act.