

*Laws of His Majesty's Province of Upper Canada*, passed in the year 1857. Toronto: Stewart Derbishire & George Desbarats, 1857.

20 Victoria – Chapter 14

**An Act to amend the Act to provide for the formation of Incorporated Joint Stock Companies for Manufacturing, Mining, Mechanical or Chemical purposes, so as to render Foreign Stockholders eligible as Trustees. Assented to 27th May, 1857.**

Whereas in order to encourage the introduction of foreign capital into this Province, it is expedient to amend the Act intituled, *An Act to provide for the formation of Incorporated Joint Stock Companies for Manufacturing, Mining, Mechanical or Chemical purposes*, so as to render Stockholders in such companies, who are not British subjects by birth or naturalization, eligible as Trustees: Therefore, Her Majesty, by and with the advice and consent of the Legislative Council and Assembly of Canada, enacts as follows:

I. Notwithstanding any thing contained in the Act cited in the Preamble of this Act, any Stockholder in any Company incorporated. under the said Act, who is otherwise duly qualified to be chosen as a Trustee of such Company, shall not be prevented from being so chosen or be rendered ineligible for such office, by reason of his not being a subject of Her Majesty by birth or naturalization: Provided always, that a majority of the said Trustees, including the President, shall be actual residents in the Province.