

Laws of Her Majesty's Province of Upper Canada, passed in the year 1839. Toronto: Robert Stanton, 1839.

2 Victoria – Chapter 42

An Act to increase the Capital Stock of the Cobourg Harbour Company, and to extend the period for completing the same. Passed 11th May, 1839.

Whereas the period for the completion of the Harbour at Cobourg has expired: And whereas, it has been found impracticable to complete the same within the period allowed for that purpose, or for the sum limited by the Act of Incorporation, in consequence whereof it is deemed expedient to extend the said period for the completion of the said Harbour and to increase the Capital Stock of the Cobourg Harbour Company: Be it therefore enacted by the Queen's most Excellent Majesty, by and with the advice and consent of the Legislative Council and Assembly of the Province of Upper Canada, constituted and assembled by virtue, of and under the authority of an Act passed in the Parliament of Great Britain, entitled "*An Act to repeal certain parts of an Act passed in the fourteenth year of His Majesty's reign, entitled 'An Act for making more effectual provision for the Government of the Province of Quebec, in North America, and to make further provision for the Government of the said Province,'*" and by the authority of the same, That the said Act of Incorporation shall be and is hereby revived, and the period for the completion of the said Harbour shall be and is hereby extended to four years from and after the passing of this Act.

II. And be it further enacted by the authority aforesaid, That the Capital Stock of the said Company shall be increased to Ten Thousand Pounds, in shares of twelve pounds ten shillings each, to be subscribed for in such manner as the Directors shall appoint, of which due notice shall be given in some Newspaper of the District.

III. And be it further enacted by the authority aforesaid, That it shall be the duty of the Directors of the said Company, and they are hereby required to pay annually out of any surplus profits they may receive, and before any dividend is made upon the stock of the said Company, the interest now due, or which may hereafter become due on the loans made to the said Company by the Province: Provided always, that nothing herein-contained shall be taken or construed to interfere with any security given for the re-payment of the said loans to the said Company.