

Laws of Her Majesty's Province of Upper Canada, passed in the year 1839. Toronto: Robert Stanton, 1839.

2 Victoria – Chapter 13

An Act to continue in force, for a limited period, the Laws authorising the Chartered Banks in this Province to suspend the redemption of their Notes in Specie, under certain regulations. Passed 11th May, 1839.

Whereas it is expedient under existing circumstances to amend and continue, for a limited time, the provisions of an Act passed in the seventh and eighth years of William the Fourth, entitled "*An Act to authorise the Chartered Banks in this Province, to suspend the redemption of their Notes in Specie, under certain regulations, for a limited time, and for other purposes therein mentioned,*" and also an Act amending the same, passed in the first year of Her Majesty's reign, entitled "*An Act to repeal and amend part of an Act passed in the last Session, entitled 'An Act to authorise the Chartered Banks in this Province to suspend the redemption of their Notes in Specie, under certain regulations, for a limited time, and for other purposes therein mentioned'*": Be it therefore enacted by the Queen's most Excellent Majesty, by and with the advice and consent of the Legislative Council and Assembly of the Province of Upper Canada, constituted and assembled by virtue of and under the authority of an Act passed in the Parliament of Great Britain, entitled "*An Act to repeal certain parts of an Act passed in the fourteenth year of His Majesty's reign, entitled, 'An Act for making more effectual provision for the Government of the Province of Quebec, in North America, and to make further provision for the Government of the said Province,*" and by the authority of the same, That the provisions of the said recited Acts shall be and remain in force till the first day of November next.

II. And be it further enacted by the authority aforesaid, That during the time which any Chartered Bank may suspend the redemption of its Notes in Specie under the provisions of this Act, it shall not be lawful for the Directors of such Bank to declare or divide any dividend among the Stockholders.

III. And be it further enacted by the authority aforesaid, That notwithstanding the provisions of the first clause of this Act, His Excellency the Lieutenant-Governor in Council, shall upon any great emergency authorise such Banks to suspend for such further period, and under such restrictions, as he may think proper.