

Laws of His Majesty's Province of Upper Canada, passed in the year 1837. York: Robert Stanton, 1837.

7 William IV – Chapter 84

An Act granting pecuniary aid to the Grantham Academy, by way of Loan. Passed 4th March, 1837.

Whereas the Trustees of the Grantham Academy have, by their petition set forth, that a judgment was obtained, during the last Niagara Assizes, against the said Institution, for the sum of One Hundred and Seventy-nine Pounds, and that an Execution is now pending for the same against the said Institution: Be it therefore enacted, by the King's most Excellent Majesty, by and with the advice and consent of the Legislative Council and Assembly of the Province of Upper Canada, constituted and assembled by virtue of and under the authority of an Act passed in the Parliament of Great Britain, entitled, "*An Act to repeal certain parts of an Act passed in the fourteenth year of His Majesty's reign, entitled, 'An Act for making more effectual provision for the Government of the Province of Quebec, in North America, and to make further provision for the Government of the said Province,*" and by the authority of the same, That from and out of the Rates and Dues already raised, levied and collected, or hereafter to be raised, levied and collected, to and for the public uses of this Province, there be granted to His Majesty, His Heirs and Successors, the sum of Two Hundred and Fifty Pounds, which said sum of Two Hundred and Fifty Pounds, shall be appropriated and applied in liquidation of the debt aforesaid, now pending against the said Institution, and the balance, (if any should remain after the payment of the said debt) to be applied to repair the Building, and for no other use whatever.

II. And be it further enacted by the authority aforesaid, That before the money granted by this Act shall be paid, security shall be given by the Trustees, by mortgage, to the Receiver General of this Province, upon the said Academy and Lands attached thereto, for the repayment of the said sum of Money and Interest, at the expiration of five years, and that such Mortgage, if found to be valid and sufficient, shall be certified to be so by the Attorney General of this Province, and shall be deposited in the Office of the Receiver General.

III. And be it further enacted by the authority aforesaid, That the said sum of Two Hundred and Fifty Pounds, shall be paid to the Trustees of the Grantham Academy, for the time being, in discharge of any Warrant or Warrants issued by the Governor, Lieutenant Governor, or Person Administering the Government of this Province, and shall be accounted for to His Majesty, through the Lords Commissioners of His Treasury for the time being, in such manner and form as His Majesty, his Heirs and Successors, shall be graciously pleased to direct.