

Laws of His Majesty's Province of Upper Canada, passed in the year 1832. York: Robert Stanton, 1832.

2 William IV – Chapter 6

An Act to provide for making Stock held in Companies having a Joint Transferable Stock, liable to the satisfaction of Debts. Passed 28th January, 1832.

Whereas it is just and expedient, that the Stock held by individuals, either in Banking Institutions or in other Companies lawfully created within this Province, and having a joint transferable Stock, should be subject to be taken and sold in satisfaction of debts, in the same manner as other personal property.—Be it therefore enacted by the King's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Assembly of the Province of Upper Canada, constituted and assembled by virtue of and under the authority of an Act passed in the Parliament of Great Britain, entitled "*An Act to repeal certain parts of an Act passed in the fourteenth year of His Majesty's Reign, entitled 'An Act for making more effectual provision for the Government of the Province of Quebec, in North America,' and to make further provision for the Government of the said Province,*" and by the authority of the same, That the Stock held by any person in any Bank, or in any Corporation or Company in this Province having a joint transferable Stock, shall be liable to be taken and sold in Execution, in the same manner as other personal property of the Debtor.

II. And be it further enacted by the authority aforesaid, That it shall and may be lawful for the Cashier of any such Bank, or for the proper Officer of any other such Corporation or Company, upon the production of a Certificate under the Hand and Seal of Office of the Sheriff acting upon any Execution, declaring to whom any Stock taken upon such Execution shall have been sold by him, to transfer such Stock from the name of the original Stockholder to the name of the person or persons who may be named in such Certificate as the purchaser or purchasers under such Execution; and that such purchaser or purchasers shall from thenceforth be entitled to receive all dividends and profits arising from such Stock, and shall in all other respects be considered in the place and stead of the former Stockholder.