

Laws of His Majesty's Province of Upper Canada, passed in the year 1831. York: Robert Stanton, 1831.

1 William IV – Chapter 25

An Act for affording aid to William Chisholm Esquire, towards the completion of the Harbour at Oakville, in the Township of Trafalgar. Passed 16th March, 1831.

Most Gracious Sovereign.

Whereas by an Act passed in the ninth year of His late Majesty's Reign entitled, "*An Act to enable William Chisholm Esquire to erect a Harbour at the Sixteen Mile Creek, in the Township of Trafalgar, in the Gore District,*" authority was given to the said William Chisholm to erect the said Harbour; And whereas, the said William Chisholm has so far proceeded in the erection of the said Harbour as by the protection and convenience already afforded to Vessels and Boats clearly to demonstrate its utility; And whereas, a Schedule of the Tolls which would have been collected at the said Harbour, had the same been finished during the past year, has by the said William Chisholm been exhibited to the Legislature, which sufficiently warrants the expectation of a certain return of the Interest of the monies already expended and necessary to be expended for the completion of the said Harbour, and in ten years the Principal also: And whereas, the said William Chisholm has expended from his own private funds the sum of One Thousand, four Hundred and two Pounds, seven Shillings and three Pence one farthing, and the work when completed being considered one which will prove of great utility to that part of the Country in which it is situated, and of safety and convenience to the Shipping interests of the Lake Trade generally, it is expedient to Loan to the said William Chisholm the sum of Two Thousand five hundred Pounds, may it therefore please Your Majesty that it may be enacted: And be it enacted by the King's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Assembly of the Province of Upper Canada, constituted and assembled by virtue of and under the authority of an Act passed in the Parliament of Great Britain, entitled "*An Act to repeal certain parts of an Act passed in the fourteenth year of His Majesty's Reign, entitled 'An Act for making more effectual provision for the Government of the Province of Quebec in North America, and to make further provision for the Government of the said Province,'*" and by the authority of the same, That it shall and may be lawful for the Governor, Lieutenant Governor or Person Administering the Government of this Province for the time being, to authorise and direct His Majesty's Receiver General of this Province to raise by Loan from any person or persons, bodies politic or corporate, who may be willing to advance the same upon the credit of the Government Bills or Debentures authorised to be issued under this Act, a sum of money not exceeding Two Thousand, Five Hundred Pounds, at a rate of Interest not exceeding Six Pounds per Centum; which said sum of Two Thousand, Five Hundred Pounds, shall be advanced by way of Loan to the said William Chisholm, at the same rate of Six per Centum Interest, to be by him applied in the completion of the said Harbour at the Sixteen Mile Creek aforesaid.

II. And be it further enacted by the authority aforesaid. That it shall and may be lawful for the said Receiver General for the time being to cause any number of Debentures to be made out for

any such sum or sums of Money, not exceeding in the whole the said sum of two thousand, five hundred Pounds, at a rate of Interest not exceeding Six per Centum, as any person or persons, bodies politic or corporate, shall agree to advance on the credit of the said Debentures, which Debentures shall be prepared and made out in such method and form as His Majesty's Receiver General shall think most safe and convenient; and that for each loan or advance a Debenture shall issue, bearing date on the day on which the same shall be actually issued, conditioned for the payment of the said sum of two thousand, five hundred Pounds, or such part thereof as may be actually received, and redeemable at a period not exceeding ten years, and shall be signed by the said Receiver General.

III. And be it further enacted by the authority aforesaid, That all and every the provisions contained in a certain Act of the Parliament of this Province passed in the Seventh Year of His late Majesty's Reign, entitled, "*An Act to authorise the Government to borrow a certain sum of money upon Debentures to be loaned to the Welland Canal Company,*" respecting the debentures authorised by the said Act, passing Current with Public Accountants, the payment of Interest on the same by such Accountants, and the suspension of interest in certain cases, the submitting to the Legislature accounts of such Debentures, the paying off and cancelling the said debentures and the punishment awarded for forging any of the said debentures or for any thing relating thereto, shall apply to and be in force in respect to the debentures which shall be issued under the authority of the said Act.

IV. Provided always, and be it further enacted by the authority aforesaid, That before the said sum of Two Thousand, Five Hundred Pounds, hereby authorised to be loaned to the said William Chisholm, shall be advanced by the Receiver General, the said William Chisholm shall give such security to the said Receiver General as he shall deem satisfactory for the regular payment of the Interest, and the final repayment of the Principal of the sum so loaned, within the time specified in this Act; and that the said sum of money or so much thereof as shall be advanced by His Majesty's Receiver General to the said William Chisholm under the provisions of this Act, shall by him be applied towards the completion of the said Harbour, and for no other purpose whatsoever.