

Laws of His Majesty's Province of Upper Canada in North America, passed in the year 1824.
York: Charles Fothergill, 1824.

5 George IV – Chapter 13

An Act to Prohibit Banks from Carrying on Business in this Province, that do not return their Notes in Specie within the same. Passed Jan. 19th, 1824.

Whereas it is inexpedient that any Banks should be permitted to carry on Business in this Province that do not return their Notes in Specie within the same:—

Be It Therefore Enacted by the King's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Assembly of the Province of Upper-Canada, constituted and assembled by virtue of, and under the authority of an Act passed in the Parliament of Great Britain, entitled, "*An Act to Repeal certain parts of an Act passed in the fourteenth year of His Majesty's Reign, entitled, 'An Act for making more effectual Provision for the Government of the Province of Quebec, in North America, and to make further Provision for the Government of the said Province;*" and by the authority of the same.— That from and after the first day of May next, no Bank, Body Politic or Corporate, nor person or persons on behalf thereof, shall carry on the Business of Bankers, Goldsmiths, or Money-Brokers, which shall not redeem his or their Notes, Bills, and other Securities for Money, on demand, at his or their Office or Offices, Counting Houses, or Places of doing Business, within this Province, in the current coin thereof.— Provided always That nothing hereinbefore contained shall be construed to legalize any Body or Bodies Corporate or Politic, or Body in the nature thereof, or any of their Acts, Matters, or Transactions of any kind or description ever, which would have been illegal had this Act not been passed.

II. And be it further Enacted by the authority aforesaid, That this Act shall be and continue in force for and during three years, and from thence to the end of the then next ensuing Session of Parliament, and no longer.