



ANNO DECIMO
VICTORIÆ REGINÆ.

CAP. CX.

An Act to incorporate a Company to extend the Great Western Rail-road from Hamilton to Toronto.

Reserved for the signification of Her Majesty's pleasure 9th June, 1846.
The Royal Assent given by Her Majesty in Council, on the 30th October following; and Proclamation made thereof by His Excellency EARL CATHCART, in the Canada Gazette of December 26, 1846.

WHEREAS it is desirable for the general benefit of the country, that a chain of Railway should be constructed, extending from the Western extremity of the Province along the North shore of Lake Ontario to Montreal; And whereas the proposed line of the Great Western Rail-road Company is the proper and most eligible route for such a work from the said Western extremity of the Province to the Town of Hamilton, in the Gore District; And whereas it is expedient for the purpose aforesaid that the said line of the Great Western Rail-road should be continued in as direct a route as the face of the country will permit to the City of Toronto in the Home District; And whereas Sir Allan Napier MacNab, of Dundurn, Canada, Matthew Uzielli, Abel Lewis Gower, Gregory Scale Walters, Henry John Enthoven, Thomas Smith, J. Laing, W. J. Chaplin, George Hudson, John Moss, of London, George Sylvester Tiffany, Peter Buchanan, John Wetenhall, Peter Carrol, John Ogilvy Hatt, Henry McKinstry, James Bell Ewart, R. W. Harris, Malcolm Cameron, of Canada, and others, have petitioned for the passing of a Law incorporating a Company for the purpose of constructing a single or double track wooden or iron Rail-road or way from the said Town of Hamilton to the said City of Toronto; And whereas it is expedient to incorporate a Joint Stock Company for the purposes hereinafter named: Be it therefore enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and of the Legislative Assembly of the Province of Canada, constituted and assembled by virtue of and under the authority of an Act passed in the Parliament of the United Kingdom of Great Britain and Ireland, and intituled, *An Act to re-unite the Provinces of Upper and Lower Canada, and for the Government of Canada*, and it is hereby enacted by the authority aforesaid, That Sir Allan Napier MacNab, of Dundurn, Canada, Matthew Uzielli, Abel Lewis Gower, Gregory Scale Walters, Henry John Enthoven, Thomas Smith, J. Laing, W. J. Chaplin, George Hudson, John Moss, of London, George Sylvester Tiffany, Peter Buchanan, John Wetenhall, Peter Carrol, John Ogilvy Hatt, Henry McKinstry, James Bell Ewart, R. W. Harris, Malcolm Cameron, of Canada, with all such other persons as shall become Stockholders in such Joint Stock or Capital as is hereinafter mentioned, shall be and are hereby ordained, constituted and declared to be a body corporate and politic in fact and

Preamble.

Certain persons incorporated as a Company.

Corporate
name and
powers.

and under the name and style of *The Hamilton and Toronto Rail-road Company*, and by that name they and their Successors shall and may have continued succession, and by such name shall be capable of contracting and being contracted with, of suing and being sued, pleading and being impleaded, answering and being answered unto in all courts and places whatsoever, in all manner of actions, suits, complaints, matters and concerns whatsoever; and they and their successors may and shall have a Common Seal, and may change and alter the same at their will and pleasure, and also that they and their successors by the same name of *The Hamilton and Toronto Rail-road Company*, shall be by law capable of purchasing, having and holding to them and their successors, any estate, real, personal or mixed, to and for the use of the said Company, and of letting, conveying, and otherwise departing therewith for the benefit and on account of the said Company, from time to time as they shall deem necessary and expedient: Provided always, nevertheless, that the real estate to be held by the said Company, shall be only such as shall be required to be held by them for the purpose of making, using and preserving the said Rail-road, and for the objects immediately connected therewith.

Proviso—Real
estate limited.

Company may
construct a
Rail-road from
Hamilton to
Toronto.

II. And be it enacted, That the said Company and their Agents or servants, shall have full power under this Act, to lay out, construct, make and finish a double or single iron or wooden Rail-road or way, at their own costs and charges, on and over any part of the country lying between the said Town of Hamilton and the said City of Toronto, and to take, carry and transport thereon passengers, goods and property, either in carriages used and propelled by the force of steam or by the power of animals or any other mechanical or other power, or by any combination of power which the said Company may choose to employ.

Company may
contract, &c.
with owners of
any lands, for
the said lands.

III. And be it enacted, That the said Company are hereby empowered to contract, compound, compromise and agree with the owners or occupiers of any lands upon, which they may determine to construct the said Rail-road, either by purchase of so much of the said land and privileges as they shall require for the purposes of the said Company, or for the damages which he, she or they shall and may be entitled to receive of and from the said Company in consequence of the said intended Rail-road being made and constructed in and upon his, her or their respective lands; and in case of any disagreement between the said Company and the owner or owners, occupier or occupiers, as aforesaid, it shall and may be lawful from time to time for each owner or occupier so disagreeing with the said Company, either upon the value of the lands and tenements or private privileges proposed to be purchased, or upon the amount of damages to be paid to them as aforesaid, to nominate and appoint one indifferent person, and for the said Company to nominate one other indifferent person, who together with one other person to be chosen by the persons so named, before proceeding to business, or, in the event of their differing as to the choice of such other person to be appointed by the Judge of the District Court for the District in which the lands are situate before the others proceed to business, shall be Arbitrators to award, determine, adjudge and order the respective sums of money which the said Company shall pay to the respective persons entitled to receive the same, the award of the majority of whom shall be final; and the said Arbitrators shall be, and are hereby required to attend at some convenient place in the vicinity of the said intended Rail-road, to be appointed by the said Company after eight days' notice for that purpose given by the said Company, then and there to arbitrate, award, adjudge and determine such matters and

Case of dis-
agreement
provided for.

Company and
owners to ap-
point Arbitra-
tors to settle
disputes con-
cerning price
of lands—third
Arbitrator to
be appointed.

Meetings of
Arbitrators.

and things as shall be submitted to their consideration by the several parties interested; and that each Arbitrator shall be sworn (before some one of Her Majesty's Justices of the Peace, in and for the District in which the subject matter of the said disagreement shall originate, any of whom may be required to attend the said meeting for that purpose,) well and truly to assess the damages between the parties according to the best of his judgment: Provided always, that any award made under this Act, shall be subject to be set aside on application to the Court of Queen's Bench, in the same manner and on the same grounds as in ordinary cases of submission by the parties, in which case a reference may be again made to arbitration as hereinbefore provided.

Arbitrators
to be sworn.

Proviso:
Award may be
set aside by
Q. B. for
cause.

IV. And be it enacted, That whatever sum of money may be finally awarded to any person or persons for compensation for property required to be occupied, or for damages occasioned by the interference of the said Company with his or their property, rights or privileges, shall be paid within three months from the time of the same being awarded, and in case the said Company shall fail to pay the same within that period, then their right to assume any such property, or commit any act in respect of which such sum of money was awarded, shall wholly cease, and it shall be lawful for the proprietor to resume his occupation of such property, and to possess fully his rights and privileges in respect thereof, free from any claim or interference from the said Company.

All sums
awarded to be
paid within
three months,
on pain of
forfeiting the
right to take
possession.

V. And be it enacted, That when an award shall be made for more money, as an indemnification or satisfaction for any lands, grounds, hereditaments or property, or for any damage done to any lands, tenements, hereditaments or property, of any person or persons whomsoever, than had previously been offered by or on behalf of the said Company, then all the expenses of holding the said arbitration shall be defrayed by the said Company; but if any award shall be given for the same or a less sum than had been previously offered by or on behalf of the said Company, or in case no damages shall be awarded (when the dispute is for damages only) then and in every such case the costs and expenses shall be settled in like manner by the Arbitrators and paid by the party or parties with whom the said Company shall have had such dispute, which said costs and expenses having been so settled, shall and may be deducted out of the money so awarded when the same shall exceed such costs and expenses as so much money advanced to and for the use of such person or persons, and the payment or tender of the remainder of such money shall be deemed and taken to all intents and purposes to be a payment or tender of the whole sum so awarded to be paid by the said Company to such person or persons as aforesaid.

When award
is made for
more than of-
fered by Com-
pany, expenses
of arbitration
to be defrayed
by Company;
But if other-
wise, then by
the party, and
deducted from
the compensa-
tion.

VI. And be it enacted, That whenever any lands or grounds required by the said Company for the purpose of the said Rail-road, are held and owned by any person or persons, bodies politic or corporate, or collegiate, whose residence may not be within this Province or unknown to the said Company, or when the title to any such lands or grounds may be in dispute, or where the owner or owners of such lands or grounds are unwilling or unable to treat with the said Company for the sale thereof or to appoint Arbitrators as aforesaid, or refuse or neglect so to do for the space of one calendar month after having been thereto required by the said Company, it shall and may be lawful for the said Company to nominate one indifferent person, and for the Judge of the District Court for the District in which the lands are situate, on the application of the said Company to nominate and appoint one other indifferent person, who, together with one other person, to be chosen by the persons so named before proceeding to business,

Proceedings to
be adopted
when the par-
ties are un-
known, or out
of the Pro-
vince, or refuse
to appoint Ar-
bitrators, &c.

business, or, in the event of their differing as to the choice of such other person, to be appointed by the said Judge before the others proceed to business, shall be Arbitrators to award, determine, adjudge and order the respective sums of money which the said Company shall pay to the respective persons entitled to receive the same for the said lands or grounds or damages as aforesaid, and the decision of the majority of such Arbitrators shall be final; which said amount so awarded the said Company are to pay or cause to be paid to the said several parties entitled to receive the same when demanded, and also that a record of such award or arbitration shall be made up and signed by the said Arbitrators or a majority of them, specifying the amount of such award and the costs of such arbitration, which may be settled by the said Arbitrators or a majority of them, which record shall be deposited in the Registry Office of the County in which such lands are situated; and also that the expenses of the said arbitration shall be paid by the said Company, and by them be deducted from the amount of such award on payment thereof to the parties entitled to receive the same.

Award to be registered—
Costs how paid.

Proceedings to be adopted when lands are under mortgage.

VII. And be it enacted, That whenever any lands or grounds required to be used by the said Company shall be held under mortgage, it shall and may be lawful to and for the said Company to nominate one indifferent person, and for the Judge of the District Court for the District in which such lands are situate, on the application of the said Company, to appoint one other indifferent person, who, together with one other person, to be chosen by the persons so named before proceeding to business, or, in the event of their differing as to the choice of such other person, to be appointed by the said Judge before the others proceed to business, shall be Arbitrators to decide on and assess the value of the said lands and grounds or the amount of damages to be paid to the owners thereof as aforesaid, and upon such decision or award being made the said Company shall pay or cause to be paid the amount of such award to the mortgagee as a payment for and on account of such mortgage, and upon such payment being so made the mortgagor and mortgagee are hereby required and compelled to join in conveying the said lands and grounds to the said Company and their successors: Provided always, that when the amount of such award shall exceed the amount secured and paid on such mortgage, the said Company after the amount due on such mortgage shall pay or cause to be paid the balance of the said award to the mortgagor or other party entitled to receive the same.

Proviso. When the compensation exceeds the amount of the mortgage.

When Rail-road shall pass through Indian property, compensation to be made and Arbitrator appointed by the Chief Officer of the Department.

VIII. And be it enacted, That if the said double or single iron or wooden Rail-road or way, shall pass through a tract of land or property belonging to or in possession of any tribe of Indians in this Province, or if any act occasioning damage to their property or their possessions shall be done under the authority of this Act, compensation shall be made to them therefor in the same manner as is provided with respect to the property, possessions or rights of other individuals; and that whenever it shall be necessary that Arbitrators shall be chosen by the parties for settling the amount of such compensation, the Chief Officer of the Indian Department within this Province is hereby authorized and required to name an Arbitrator on behalf of the said Indians, and the amount which shall be awarded in any case shall be paid where the said lands belong to any tribe or body of Indians, to the said Chief Officer, for the use of such tribe or body.

When Rail-road shall pass through Crown Lands,

IX. And be it enacted, That whenever it shall be necessary for the said Company to occupy any part or parts of the lands or grounds belonging to the Queen's Majesty, or which have been at any time heretofore specially set apart and reserved, or which are

are designated or commonly known as Crown Lands or lands reserved for Military purposes, they shall first apply for and obtain the license and consent of Her said Majesty, Her Heirs and Successors, under the hand and seal of the Governor or person administering the Government of this Province for the time being, and having obtained such consent and license, it shall and may be lawful for them at any time to enter into and upon, have, hold, use, occupy and enjoy any part or parts of the said lands and grounds, for the purposes of this Act or for any other purposes connected therewith.

or lands held for the defence of the Province, the same not to be taken without permission.

X. And be it enacted, That after any lands or grounds shall be set out and taken as aforesaid by the said Company, for the purpose of making and completing the said double or single wooden or iron Rail-road or way, or for other the purposes and conveniences aforesaid, it shall and may be lawful for all bodies politic, corporate or collegiate, corporations, communities, guardians, executors, administrators, and all other trustees or persons whatsoever, not only for and on behalf of themselves, their heirs and successors, but also for and on behalf of those whom they represent, whether infants, issue unborn, lunatics, idiots, *femes-covert*, or other person or persons who are or shall be seized, possessed of or interested in any lands or grounds which shall be so required as aforesaid, or any part thereof, to contract for, sell and convey unto the said Company, their successors or assigns, all or any part of such lands or grounds, which may from time to time be required as aforesaid; and that all contracts, agreements, sales, conveyances and assurances so to be made shall be valid and effectual in law to all intents and purposes whatsoever; any law, statute, usage or custom to the contrary thereof in any wise notwithstanding; and all bodies politic, corporate or collegiate, and all persons whatsoever so conveying as aforesaid are hereby indemnified for what he, she or they or any of them shall respectively do by virtue of or in pursuance of this Act.

After any lands have been set out and taken, all bodies corporate, and parties who could not otherwise alienate, may sell their property therein to the Company.

XI. And be it enacted, That all deeds or conveyances for lands, to be conveyed to the said Company for the purposes of this Act, shall and may, as far as the title to the said lands or the circumstances of the party making such conveyances will admit, be made in the form given in the Schedule marked A, and all Registrars are hereby authorized to enter in their Register books such deeds, on the production and proof of execution thereof, without any memorial, and to minute such entry on the said deed, and the said Company are to pay the said Registrar for so doing the sum of two shillings and six pence for each deed, and no more.

Deeds and conveyances to be according to Schedule A.

XII. And be it enacted, That the said Company shall have full power and authority to explore the country lying between the said Town of Hamilton and the said City of Toronto, and to designate and establish, and for the said Company to take, appropriate, have and hold to and for the use of them and their successors, the line and boundaries of a double or single Rail-road, with their necessary Railways to connect the said Town of Hamilton and the said City of Toronto; and for the purposes aforesaid the said Company and their Agents, servants, and workmen are hereby authorized and empowered to enter into and upon the lands and grounds of or belonging to Her Majesty, Her Heirs and Successors, or any other person or persons, bodies politic or corporate, and to survey and take levels of the same or any part thereof, and to set out and ascertain such parts thereof as they shall think necessary and proper for making

Company may explore the country lying between Hamilton and Toronto.

And may set out and survey lands necessary for their works, &c.

May erect
buildings, &c.

making the said double or single Rail-road, and all such matters and conveniences as they shall think proper and necessary for making, effecting, preserving, improving, completing and using the said intended Rail-road; and also to make, build, erect, and set up in and upon the route of the said Rail-road, or upon the lands adjoining or near the same, all such works, ways, roads and conveniences as the said Company shall think requisite and necessary for the purposes of the said Rail-road; and also from time to time to alter, repair, amend, widen or enlarge the same, or any other of the conveniences above mentioned as well for carrying or conveying of all manner of materials necessary for making, erecting, furnishing, altering, repairing, widening or enlarging the works of or belonging to the said Rail-road; and also place, lay, work and manufacture the said materials on the ground near to the place or places where the said works or any of them are or shall be intended to be made, erected, repaired, or done, and to build and construct the several works and erections belonging thereto, and also to make, maintain, repair and alter any fences or passages under or through the said Rail-road, or which shall communicate therewith, and to construct, erect and keep in repair any piers, arches or other works in and upon and across any rivers or brooks, for making, using, maintaining and repairing the said Rail-road and side-paths; and also to construct, make and do all other matters and things which they shall think necessary and convenient for the making, effecting, preserving, improving, completing and using the said Rail-road in pursuance of, and within the true meaning of this Act, they the said Company doing as little damage as may be in the execution of the several powers to them hereby granted, and making satisfaction in manner herein mentioned for all damages to be sustained by the owners or occupiers of such lands, tenements and hereditaments.

May make
Bridges, &c.
and do other
necessary
things.

As little dam-
age to be done
as possible,
and compensa-
tion to be
made.

Company not
to interfere
with privileges
of individuals
without per-
mission, unless
after proceed-
ings under
this Act.

XIII. And be it enacted, That the said Company or their Agents or servants, at any time after the passing of this Act, under and by virtue of its provisions, shall not, in constructing, building and furnishing a double or single iron or wooden Rail-road or way as aforesaid, on any part or portion of the country lying between the said Town of Hamilton, and the said City of Toronto, in any degree interfere with or encroach on any fee simple, right or private easement or privilege of any individual now holding and enjoying the same, or entitled thereto, without permission first had and obtained either by consent of the owner thereof or by virtue of the reference authorized by this Act.

Rail-road
Tolls, &c.
vested in the
Company.

XIV. And be it enacted, That the said double or single Rail-road or way, and all materials which shall be from time to time got or provided for constructing, building, maintaining or repairing the same, and all Tolls on goods, wares and merchandize, or passengers as hereinafter mentioned, shall be and the same are hereby vested in the said Company, and their successors for ever.

Company may
levy Tolls on
all goods, &c.
passing on the
Rail-road.

XV. And be it enacted, That so soon as the said double or single Rail-road or way shall be so far completed as to be capable of being used, it shall and may be lawful for the said Company, through their President and Directors, from time to time to fix and regulate the Tolls and charges to be received for the transportation of all goods, merchandize and passengers thereon, or any other conveniences, erections or improvements, built, occupied, or owned by the said Company to be used therewith, and it shall and may be lawful for them to ask for, demand, receive, recover and take the said Tolls, dues or charges to and for their own proper use and benefit; and also, that they

they shall have full power to regulate the time and manner in which goods and passengers shall be transported, taken and carried on the said double or single Rail-road or way, as well as the manner of collecting all Tolls and dues on account of transportation and carriage, and shall have power to erect and maintain such Toll-houses and other buildings for the accommodation and proper transaction of their business, as to them may seem necessary.

And to make regulations, build Toll-houses, &c.

XVI. And be it enacted, That whenever it shall be necessary for the said single or double Rail-road or way to intersect or cross any stream of water or water course, or any road or highway, lying on the route thereof between the Town of Hamilton aforesaid and the said City of Toronto, it shall be lawful for the said Company to construct their single or double Rail-road or way across or upon the same; Provided that the Company shall restore the stream or water course or road or highway thus intersected to its former state, or in a sufficient manner not to impair its usefulness, and shall moreover erect and maintain during the continuance of this Company, sufficient fences upon the line or route of their said single or double Rail-road or way.

Company may construct their Rail-road across any stream of water, &c.
Proviso.

XVII. And be it enacted, That where the said single or double Rail-road or way shall cross any public highway, the ledge or flange of such Railway for the purpose of guiding the wheels of the carriages, shall not rise above the level of such road nor sink below the level of such road more than one inch; and that where any bridge shall be erected or made by the said Company for the purpose of carrying the said double or single Rail-road or way over or across any public highway, the space of the arch of any such bridge shall be formed and shall at all times be and be continued of such breadth as to leave a clear and open space under every such arch of not less than twelve feet, and of a height from the surface of such public highway to the centre of such arch of not less than fourteen feet, and the descent under any such bridge shall not exceed one foot in thirty feet; and that in all places where it may be necessary to erect, build, or make any bridge or bridges for carrying any public carriage road or highway over the said double or single Rail-road or way, the ascent of every such bridge for the purpose of every such road shall not be more than one foot in twenty feet; and a good and sufficient fence shall be made on each side of every such bridge, which fence shall not be less than four feet above the level of such bridge.

When Rail-road crosses any highway, the flange of such Railway not to rise nor sink more than one inch.

Height and rise of bridges, &c.

Fences on each side of bridges.

XVIII. And be it enacted, That in all cases where the said intended double or single Rail-road or way shall cross any public highway on a level, the said Company shall erect, and at all times maintain a good and sufficient gate on each side of the said public highway where the said double or single Rail-road or way shall communicate with such public highway, which gates shall be constantly kept shut, except at such times as wagons, carts, and other carriages passing along the said double or single Rail-road or way shall have to cross such public highway, and they shall be opened for the purpose of letting such wagons, carts, or other carriages pass through; and every driver or person entrusted with the care of any wagon, cart or other carriage shall and he is hereby directed to cause the said gates and each of them to be shut as soon as such wagons carts or other carriages shall have passed through, under the penalty of ten shillings currency, to be recovered before any one Justice of the Peace.

Company to establish gates where the Railway shall cross a public highway.

Penalty for not closing such gates.

XIX. And be it enacted, That if any person or persons shall do or cause to be done any act or acts whatever, whereby any building, construction or work of the said Company,

Penalty on persons injuring or obstruct

ing the free use of the Rail-road.

Company, or any engine, machine or structure or any matter or thing appertaining to the same shall be stopped, obstructed, impaired, weakened, injured or destroyed, the person or persons so offending shall forfeit and pay to the said Company, double the amount of damages sustained by means of such offence or injury, to be recovered in the name of the said Company, by action of debt to be brought in any Court of Record in that part of the Province formerly Upper Canada.

Number of Directors of Company, and by whom elected. Election.

XX. And be it enacted, That the property, affairs and concerns of the said Company shall be managed by seven Directors, one of whom shall be chosen President, who shall hold their offices for one year, which said Directors shall be Stockholders to the amount of at least twenty shares, and be elected on the first Monday in June in each and every year at the Town of Hamilton, at such times of the day as a majority of the Directors for the time being shall appoint; and public notice thereof shall be given in any newspapers that may be published in the Gore and Home Districts, at least one month previous to the time of holding the said election; and the said election shall be held and made by such of the Stockholders of the said Company as shall attend for that purpose in their proper persons or by proxy; and all elections for such Directors shall be by ballot, and the seven persons who shall have the greater number of votes at any election shall be Directors; and if it shall happen at any such election that two or more have an equal number of votes, in such manner that a greater number of persons shall by a plurality of votes appear to be chosen Directors, then the Stockholders hereinbefore authorized to hold such election, shall proceed to elect by ballot until it is determined which of the said persons so having an equal number of votes shall be Director or Directors, so as to complete the whole number of seven, and the said Directors so chosen, as soon as may be after the said election, shall proceed in like manner to elect by ballot one of their number to be President, and if any vacancy or vacancies shall at any time happen among the Directors, by death, resignation, or removal from the Province, such vacancy or vacancies shall be filled, for the remainder of the year in which they may happen, by a person or persons to be nominated by a majority of the Directors.

Mode of electing.

Ties.

Election of President.

Company not to be dissolved if election should not happen on a day when it ought to have been, pursuant to this Act.

XXI. And be it enacted, That in case it shall happen that an election of Directors should not be made on any day when, pursuant to this Act it ought to have been made, the said Company shall not for that cause be deemed to be dissolved, but it shall and may be lawful on any day to hold and make an election of Directors, in such manner as shall have been regulated by the Bye-laws and Ordinances of the said Corporation.

Votes of Proprietors according to the numbers of shares they hold.

XXII. And be it enacted, That each Stockholder shall be entitled to the number of votes, proportioned to the number of shares, which he or she shall have held in his or her own name at least one month prior to the time of voting, according to the following rates, that is to say, one vote for each share.

Directors may make By-laws.

XXIII. And be it enacted, That the Directors for the time being, or the majority, shall have power to make and subscribe such rules and regulations as to them shall appear needful and proper, touching the management and disposition of the stock, property, estate and effects of the said Company, and touching the duty of Officers, clerks and servants, and all such other matters and things as appertain to the business of the said Company; and shall also have power to appoint as many Officers, clerks and servants for carrying on the said business, with such salaries and allowances, as to them shall seem fit.

And appoint Officers and servants.

XXIV. And be it enacted, That on the first Monday of September next, a meeting of the Stockholders shall be held at the Town of Hamilton, who in the manner hereinbefore provided, shall proceed to elect seven persons to be Directors, who shall elect by ballot one of their number to be their President, and shall continue in office until the next annual meeting of the said Company, and who, during such continuance in office, shall discharge the duties of Directors in the same manner as if they had been elected at the annual election: Provided always, that if shares to the amount of twenty-five thousand pounds shall not be taken, then the said meeting shall not be held until that amount of stock shall have been taken up, and at least thirty days' notice thereof given in any paper or papers published in the said Gore and Home Districts.

First meeting of Stockholders to elect Directors.
When to be held.

Proviso:
A certain amount to be first subscribed.

XXV. And be it enacted, That the whole Capital Stock of the said Company, inclusive of any real estate which the said Company may have or hold by virtue of this Act, shall not exceed in value two hundred and twenty-five thousand pounds, which amount shall be raised by the several parties hereinbefore named and by such other person or persons who may, after the passing of this Act, become subscriber or subscribers towards such stock, and be held in nine thousand shares of twenty-five pounds each, and that the shares of the Capital Stock be deemed personal property, and may, after the first instalment thereon shall have been paid, be transferred by the respective persons subscribing and holding the same to any other person or persons, and such transfer shall be entered and registered in a book to be kept for that purpose by the said Company.

Amount of Capital Stock of Company not to exceed £225,000.

Stock to be deemed personal property, and how transferred.

XXVI. And be it enacted, That no Stockholder in the said Company shall be in any manner whatsoever liable for or charged with the payment of any debt or demand due by the said Company, beyond the extent of his, her or their share in the capital of the said Company not paid up.

No Stockholder to be liable for debts due by Company.

XXVII. And be it enacted, That so soon as Directors have been appointed as aforesaid, it shall and may be lawful for them to call upon the Stockholders of the said Company by giving thirty days' notice thereof in any newspapers published in the said Gore and Home Districts for an instalment of five per cent. upon each share which they or any of them may respectively subscribe for, and that the residue of the amount of the shares of the Stockholders shall be payable by instalments at such times and in such proportions as the Directors of the said Company may see fit, so as no such instalments shall exceed five per cent. nor become payable in less than thirty days after public notice in the newspaper or newspapers aforesaid; Provided always, that the said Directors shall not commence the construction of the said Rail-road until the said first instalment shall be paid in.

Directors may call upon Stockholders for instalments.

Proviso.

XXVIII. And be it enacted, That if any Stockholder or Stockholders as aforesaid shall refuse or neglect to pay at the time required any such instalment or instalments as shall be lawfully required by the Directors, as due and payable upon any share or shares, such Stockholder or Stockholders so refusing or neglecting shall forfeit such share or shares as aforesaid with any amount which shall have been previously paid thereon, and that the share or shares so forfeited may be sold by the said Directors, and the sum arising therefrom, together with the amount previously paid thereon shall be accounted for and applied in like manner as other monies of the said Company: Provided always, that the purchaser or purchasers shall pay the said Company the amount of the instalment required,

Penalty on Stockholders refusing to pay instalments.

Proviso.

required, over and above the purchase money of the share or shares so purchased by him, her or them as aforesaid, immediately after the sale, and before they shall be entitled to the certificate of the transfer of such shares so purchased as aforesaid: Provided always, that thirty days' notice of the sale of such forfeited shares shall be given in any newspaper or newspapers published in the said Gore and Home Districts, and that the instalments due may be received in redemption of any such forfeited shares at any time before the day appointed for the sale thereof.

Proviso.

Directors to make annual or semi-annual dividends of profits: and to keep accounts and submit statements to the Stockholders and to the Legislature.

XXIX. And be it enacted, That it shall be the duty of the Directors to make annual or semi-annual dividends of so much of the profits of the said Company as to them or a majority of them shall seem advisable, and that once in each year an exact and particular Statement shall be rendered of the state of their affairs, debts, credits, profits and losses, such Statements to appear on the books and to be open to the perusal of any Stockholder at his or her reasonable request; which said Statement, attested on oath, shall be annually submitted to the three branches of the Legislature within fifteen days after the opening of each Session of the Provincial Parliament, and also a statement of the tonnage of goods and number of passengers that have been conveyed along the said road.

Directors may call general meeting of Stockholders to raise further sum by loan, when £75,000 shall have been expended.

XXX. And be it enacted, That whenever the sum of seventy-five thousand pounds of the Capital Stock of the said Company shall have been paid up and expended in the construction of some part or parts of the said Rail-road, it shall and may be lawful for the President and Directors of the said Company, being thereunto authorized by a general meeting of the Stockholders to be called for that purpose, to borrow by way of loan from such party or parties as shall be willing to advance the same, and at the lowest rate of interest for which it can be procured, such sum or sums of money, not to exceed in the whole the balance of the stock not paid up, for the purpose of carrying on and completing the said Rail-road, and the said Rail-road or such part thereof as may be constructed with the income or tolls arising therefrom, after paying the necessary repairs and the expenses of conducting the business thereof, may be pledged as security for the payment of the principal money so borrowed and the interest thereof.

And may mortgage the Road and works, &c. as security.

Road to be commenced within three years after passing of this Act, and completed within ten years, on pain of forfeiture of privileges.

XXXI. And be it enacted, That the said Rail-road which the said Company are by this Act authorized to make, shall be commenced within three years from the passing of this Act, otherwise this Act and every matter and thing therein contained shall cease and be utterly null and void, and the said Rail-road shall be completed and fit for public use within ten years from the passing of this Act, otherwise this Act shall cease to have force and effect with regard to such parts of the said Rail-road as shall not then be completed, but shall remain in force with regard to such parts of it as shall then be complete and in use.

Limitation of actions.

XXXII. And be it enacted, That if any action or suit shall be brought against any person or persons for any matter or thing done in pursuance of this Act, such action or suit shall be brought within six calendar months next afterwards; and the defendant or defendants in such action or suit may plead the general issue only, and give this Act and the special matter in evidence on the trial.

Public Act.

XXXIII. And be it enacted, That this Act shall be deemed and taken to be a public Act, and as such shall be judicially noticed by all Judges, Justices of the Peace, and other persons without being specially pleaded.

XXXIV.

XXXIV. And be it enacted, That notwithstanding the privileges hereby conferred, the Legislature may at any time hereafter make such addition to this Act, or such alterations of any of its provisions as they may think proper for affording just protection to the public, or to any person or persons, body politic or corporate, in respect to their estate, property or rights, or any interest therein, or any advantage, privilege or convenience connected therewith, or in respect to any way or right, public or private, that may be effected by any of the powers given by this Act.

Legislature
may at any
time alter pro-
visions of this
Act.

SCHEDULE A.

FORM OF CONVEYANCE.

Know all men by these Presents, that I, *A. B.* of, &c. do hereby
in consideration (being the purchase money)
paid to me by the Hamilton and Toronto Rail-road Company, the receipt whereof is
hereby acknowledged, do grant, bargain and sell, convey and confirm unto the said
Hamilton and Toronto Rail-road Company, their Successors and Assigns for ever, all
that certain tract or parcel of land situate, &c. (*here describe the land*) the same having
been selected by the said Company for the purpose of their road.

To have and to hold the said land and premises together with the hereditaments and
appurtenances thereto to the said Hamilton and Toronto Rail-road Company, their
Successors and Assigns for ever.

Witness my hand and Seal, this day of

Signed Sealed and Delivered }
in the presence of }

L. S.

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