

CHAP. LII.

*AN ACT to increase the Capital Stock of the Port Hope Harbour Company,
and to extend the period for completing the said Harbour.*

[Passed 10th February, 1840.]

WHEREAS the President, Directors, and Company of the Port Hope Harbour and Wharf Company, have by Petition set forth that they have expended Six Hundred Pounds over and above the amount of Capital Stock authorised to be subscribed for the construction of the said Harbour, which has proved inadequate for the purpose, and that they are desirous that the Capital Stock of the said Company should be increased Two Thousand Pounds, and that the period for completing the said Harbour should be extended four years from the passing of this Act: *Be it therefore enacted* by the Queen's most Excellent Majesty, by and with the advice and consent of the Legislative Council and Assembly of the Province of Upper Canada, constituted and assembled by virtue of and under the authority of an Act passed in the Parliament of Great Britain, entitled, "An Act to repeal certain parts of an Act passed in the fourteenth year of His Majesty's reign, entitled, 'An Act for making more effectual provision for the Government of the Province of Quebec, in North America, and to make further provision for the Government of the said Province,'" and by the authority of the same, That the Capital Stock of the Port Hope Harbour Company shall be increased in the sum of Two Thousand Pounds, to be taken in shares of the like amount as those formerly taken; and to be subscribed for in such manner and time as the Directors of the said Company shall direct, of which at least thirty days notice shall be given in the Upper Canada Gazette, and in one or more Newspapers published in the District of Newcastle.

Preamble.

Capital stock of the Port Hope Harbour Company increased :

How to be subscribed :

Notice.

Period for completing the Harbour extended.

II. *And be it further enacted by the authority aforesaid,* That the period for completing the said Harbour shall be extended to four years from the passing of this Act.

III. *Provided always, and be it further enacted by the authority aforesaid,* That this Act shall not go into operation until the interest now due to the Province, by the said Company, be first paid.

Interest due the Province from the Company to be paid before this Act takes effect.