

in payment of debts previously contracted, in which case such Incorporated Company shall not be entitled to vote upon such Stock in the election of Officers: *And whereas*, it is expedient to repeal the said enactment: *Be it therefore enacted* by the Queen's most Excellent Majesty, by and with the advice and consent of the Legislative Council and Assembly of the Province of Upper Canada, constituted and assembled by virtue of and under the authority of an Act passed in the Parliament of Great Britain, entitled "An Act to repeal certain parts of an Act passed in the fourteenth year of His Majesty's reign, entitled 'An Act for making more effectual provision for the Government of the Province of Quebec, in North America, and to make further provision for the Government of the said Province,'" and by the authority of the same, That so much of the said clause as provides that "no Incorporated Company shall be permitted to hold any Stock in the said Corporation created by this Act, unless the same shall be conveyed to it in payment of debts previously contracted, in which case such Incorporated Company shall not be entitled to vote upon said Stock in the election of Officers," be and the same is hereby repealed: *Provided always*, that nothing in this Act contained shall authorise any Incorporated Company, holding any Stock in the said Bank to vote for the election of any Directors of the said Bank; or in case any Stock now held by any such Incorporated Company shall be sold or transferred previous to the next election of Directors, such purchaser or the holder of such Stock shall not be entitled to vote for Directors, or be eligible to be elected a Director at the ensuing election of Directors for the management of the affairs of the said Bank.

Restriction against  
Corporate Body holding  
Stock in the Gore Bank,  
repealed.

Corporate Companies  
holding Stock not entitled  
to vote for Directors.

## CHAP. XLII.

*AN ACT to increase the Capital Stock of the Cobourg Harbour Company, and to extend the period for completing the same.*

[Passed 11th May, 1839.]

**WHEREAS** the period for the completion of the Harbour at Cobourg has expired: *And whereas*, it has been found impracticable to complete the same within the period allowed for that purpose, or for the sum limited by the Act of Incorporation, in consequence whereof it is deemed expedient to extend the said period for the completion of the said Harbour, and to increase the Capital Stock of the Cobourg Harbour Company: *Be it therefore enacted* by the Queen's most Excellent Majesty, by and with the advice and consent of the Legislative Council and Assembly of the Province of Upper Canada, constituted and assembled by virtue of and

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under the authority of an Act passed in the Parliament of Great Britain, entitled “An Act to repeal certain parts of an Act passed in the fourteenth year of His Majesty's reign, entitled ‘An Act for making more effectual provision for the Government of the Province of Quebec, in North America, and to make further provision for the Government of the said Province,” and by the authority of the same, That the said Act of Incorporation shall be and is hereby revived, and the period for the completion of the said Harbour shall be and is hereby extended to four years from and after the passing of this Act.

Time for completion of  
Cobourg Harbour  
extended.

II. *And be it further enacted by the authority aforesaid,* That the Capital Stock of the said Company shall be increased to Ten Thousand Pounds, in shares of twelve pounds ten shillings each, to be subscribed for in such manner as the Directors shall appoint, of which due notice shall be given in some Newspaper of the District.

Stock increased to  
£10,000.

III. *And be it further enacted by the authority aforesaid,* That it shall be the duty of the Directors of the said Company, and they are hereby required to pay annually out of any surplus profits they may receive, and before any dividend is made upon the stock of the said Company, the interest now due, or which may hereafter become due on the loans made to the said Company by the Province: *Provided always,* that nothing herein-contained shall be taken or construed to interfere with any security given for the re-payment of the said loans to the said Company.

Annual payments of  
interest on loans previous  
to making any dividends.

## CHAP. XLIII.

*AN ACT to authorise the Magistrates of the Midland District to borrow a sum of money, to build a wall around the Gaol and Court House of the Midland District.*

[Passed 11th May, 1839.]

**WHEREAS** sundry inhabitants of the Midland District have by petition set forth, that it is highly desirable that a wall should be erected around the Midland District Gaol, in the Town of Kingston, as well for the purpose of affording the benefits of air and exercise to the prisoners confined therein, from which they are now necessarily excluded, as for the more secure custody of the said prisoners, and also for the construction of a Guard-House connected therewith, and it is expedient that the prayer of

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