

CHAP. L.

AN ACT to authorise the Receiver General to raise a sum of money by way of loan, on the security of the Provincial Stock in the Bank of Upper Canada.

[Passed 6th March, 1838.]

WHEREAS there is reason to apprehend, that from the disturbed state of Lower Canada, the Revenue arising from duties levied at the Port of Quebec, on importations from England, may fall short of the ordinary amount, and that in consequence thereof the Receiver General may find it difficult to meet the demands on this Province, for interest due on the public debt thereof, unless some temporary provision is made in that behalf: *Be it therefore enacted*, by the Queen's most Excellent Majesty, by and with the advice and consent of the Legislative Council and Assembly of the Province of Upper Canada, constituted and assembled by virtue of and under the authority of an Act passed in the Parliament of Great Britain, entitled, "An Act to repeal certain parts of an Act passed in the fourteenth year of His Majesty's reign, entitled, 'An Act for making more effectual provision for the Government of the Province of Quebec, in North America, and to make further provision for the Government of the said Province,'" and by the authority of the same, That from and after the passing of this Act, it shall and may be lawful for the Lieutenant Governor of this Province, by and with the advice and consent of the Executive Council, to authorise Her Majesty's Receiver General of this Province to raise by way of loan, such a sum on the security of the Stock owned and held by this Province in the Bank of Upper Canada, as may be necessary to meet any such deficiency.

Preamble.

Loan authorised to be raised by Lieutenant Governor.