CHAP. LXIV.

ANACT granting a certain sum of money to complete the improvement of the Harbour at Toronto.

[Passed 4th March, 1837.]

MOST GRACIOUS SOVEREIGN:

WHEREAS the sum of money heretofore granted for the improvement and preservation of the Harbour of the City of Toronto, in the Home Preamble. District, is insufficient: And whereas, it is necessary that a further sum should be granted to complete the same; We Your Majesty's faithful Commons of Upper Canada, in Provincial Parliament assembled, beseech Your Majesty that it may be enacted: And be it enacted, by the King's most Excellent Majesty, by and with the advice and consent of the Legislative Council and Assembly of the Province of Upper Canada, constituted and assembled by virtue of and under the authority of an Act passed in the Parliament of Great Britain, entitled, "An Act to repeal certain parts of an Act, passed in the fourteenth year of His Majesty's reign, entitled, 'An Act for making more effectual provision for the Government of the Province of Quebec, in North America, and to make further provision for the Government of the said Province," and by the authority of the same, That there be granted to His Majesty, His Heirs and Successors, out of the duties raised, levied and collected, or hereafter to be raised, £2,500 granted to levied and collected, and in the hands of the Receiver General, unappro-improvement and prepriated, the sum of Two Thousand Five Hundred Pounds, which sum servation of the Harshall be applied in completing the works for the improvement and preservation of said Harbour.

II. And be it further enacted by the authority aforesaid, That the Governor to appoint Governor, Lieutenant Governor, or Person Administering the Govern-three persons to superintend expendiment, shall appoint three fit and discreet persons, to superintend the ex- ture of money. penditure of the said sum.

III. And be it further enacted by the authority aforesaid, That the Rates and Tolls authorised to be imposed, by and under the authority of Rates and Tolls imposed by former an Act passed in the third year of the reign of His Majesty, entitled, "An Act, to be levied before Act granting a sum of money for the construction of works to improve money is advanced. and preserve the Harbour of York, and for other purposes therein mentioned," shall be, and they are hereby directed and required to be imposed, before any part of the sum of two thousand five hundred pounds granted by this Act, shall be advanced.

Money advanced to be accounted for through Lords of the Treasury.

IV. And be it further enacted by the authority aforesaid, That the money hereby granted shall be paid by the Receiver General, in discharge of such warrant or warrants as shall be issued by the Governor, Lieutenant Governor, or Person Administering the Government of this Province, and shall be accounted for to His Majesty, His Heirs and Successors, through the Lords Commissioners of His Majesty's Treasury, for the time being, in such manner and form as His Majesty, His Heirs and Successors, shall be graciously pleased to direct.

CHAP. LXV.

AN ACT granting a further Loan to complete the Desjardins Canal, and for other purposes therein mentioned.

[Passed 4th March, 1837.]

Picamble

W HEREAS the President, Directors and Company, of the Desjardin's Canal have petitioned the Legislature, that a further loan may be made to them, to enable the said Company to complete the said Canal: And whereas it is desirable that the said Canal should be completed and brought into full operation without further delay, for which it is expedient to afford the said Company further public aid, upon such security as is hereinafter mentioned: Be it therefore enacted by the King's most Excellent Majesty, by and with the advice and consent of the Legislative Council and Assembly of the Province of Upper Canada, constituted and assembled by virtue of and under the authority of an Act passed in the Parliament of Great Britain, entitled, "An Act to repeal certain parts of an Act passed in the fourteenth year of His Majesty's reign, entitled, 'An Act for making more effectual provision for the Government of the Province of Quebec, in North America, and to make further provision for the Govern-When Company shall ment of the said Province," and by the authority of the same, That so soon as the said Company shall have executed a Bond in due form of law, can all and shall have conditioned for the payment of the interest and principal of the Debentures which shall by the authority of this Act be issued for their benefit, and shall have executed a Mortgage upon the Canal and Tolls to be collected thereon, as collateral security for the performance of the conditions specified in such Bond, and shall have procured such real and personal security as the Lieutenant Governor, for the time being, shall deem sufficient to ensure the payment of the interest accruing on such Debentures annually, and the ultimate liquidation of the principal, at such time as the loan thereof shall be contracted by the Government to be redeemed, then

have executed a Bond and Mortgage on the given real and personal security for the re-payment of princ'pal and interest;