

Monies so raised to be repaid by the Company :

And to remain with the Treasurer, subject to the disposal of the Legislature, for public improvements within the respective Districts.

II. *And be it further enacted by the authority aforesaid, That if any monies shall be raised by Assessment and applied for the purposes of this Act, the amount thereof, with the interest accruing thereon, shall be repaid by the said Company into the hands of the Treasurers of the said Districts, (in the proportion in which the same has been contributed by the respective Districts,) before any Dividend shall be paid to the Stockholders of the said Company ; and that the monies so repaid to the said Treasurers, shall be a fund subject to the disposition of the Legislature, and applicable only to public improvements in the said respective Districts.*

## CHAP. LXIII.

*AN ACT to make further provision respecting the affording of Public Aid to the Great Western Rail Road, and the Toronto and Lake Huron Rail Road, and for other purposes therein-mentioned.*

[Passed 4th March, 1837.]

Preamble.

**WHEREAS** several Bills have passed the two Houses of the Legislature during the present Session, authorising the Receiver General to issue Debentures to the Directors of certain Companies, or to Commissioners for completing the Welland Canal, the constructing certain Rail Roads, and for making sundry other public improvements : *And whereas*, it is necessary to make further provision, to ensure the payment of the interest of the money to be advanced for these purposes, and to make certain regulations respecting some of these works : *And whereas*, it is expedient that all these loans should be negotiated by the Receiver General, in manner hereinafter mentioned : *Be it therefore enacted*, by the King's most Excellent Majesty, by and with the advice and consent of the Legislative Council and Assembly of the Province of Upper Canada, constituted and assembled by virtue of and under the authority of an Act passed in the Parliament of Great Britain, entitled, "An Act to repeal certain parts of an Act passed in the fourteenth year of His Majesty's reign, entitled, 'An Act for making more effectual provision for the Government of the Province of Quebec, in North America, and to make further provision for the Government of the said Province,'" and by the authority of the same, That notwithstanding any thing in the said Bills contained, it shall and may be lawful for the Governor, Lieutenant Governor, or Person Administering the Government of this Province, with the advice of the Executive Council, from time to time, to direct any Loan or Loans for which Debentures might, under the authority of any Bills passed during this Session, be issued, to be negotiated

Notwithstanding any thing to the contrary in any bills passed the Legislature, the Receiver General to negotiate loans, for which Debentures are to be issued ;

by the Receiver General of this Province; and that the said Receiver General shall and may, from time to time, advance such sum or sums of money to the Directors of the said several Companies, or the said Commissioners respectively, as will equal in amount the Debentures authorised to be issued by the said several Bills: *Provided always*, that nothing in this Act contained shall extend, or be construed to extend, to authorise the negotiation of any Loan or Loans for a larger sum of money, or at a higher rate of interest, or on terms in any respect different from those contained and expressed in the said Bills respectively, of and concerning the issue of any such Debentures.

And to advance the money to the several Companies or Commissioners entitled to receive the same.

Loans to be limited to sums authorized by the different bills passed.

II. *And be it further enacted by the authority aforesaid*, That the Receiver General shall require, and take certificates and acknowledgments, of and for the sum or sums which he may advance, under the authority of this Act, which certificates or acknowledgments shall be of the same form, force and effect, and shall be recorded in like manner, as is declared of and concerning certificates to be given for such Debentures, in and by the said several Bills, authorising the issue thereof.

Receiver General to take certificates for sums advanced by him, which are to be registered, and have the like effect as certificates given and registered pursuant to former bills passed.

III. *And be it further enacted by the authority aforesaid*, That if after any loan or advance shall have been made by the said Receiver General, to the Directors of any of the said Companies, or to any of the said Commissioners respectively, the interest thereon shall become in arrear, and remain unpaid, no further loan or advance of money shall be made by the said Receiver General, in the cases in which default shall be made, until all arrears thereof shall be fully paid and satisfied.

Interest of any sum advanced being in arrear, no further advance to be made until all arrears are satisfied.

IV. *And be it further enacted by the authority aforesaid*, That the Great Western Rail Road shall be divided into the three Sections following, that is to say: the First Section shall commence in the Town of Hamilton, and terminate at the Town of Woodstock, or its vicinity; the Second Section shall commence at the end of the First, and terminate at the Town of London; and the Third Section shall commence at the end of the Second, and terminate at such place as shall be determined on, according to the provisions of the Act authorising the construction of the said Rail Road; and that the construction of the Second Section shall not be commenced, until the First Section is completely finished, and in like manner the construction of the Third Section shall not be commenced, until the Second Section is completely finished.

Great Western Rail-road to be divided into three sections; first section, from Town of Hamilton to Woodstock; second section to commence at the end of the first, and terminate at the Town of London; and the third section to commence at the termination of the second, and continue to the end of the work. Second section not to be commenced until first is completed, and third section not to be commenced until the second is completed.

Toronto and Lake Huron Rail road to be divided into three Sections, and completed in succession.

V. *And be it further enacted by the authority aforesaid*, That the Toronto and Lake Huron Rail Road shall, in like manner, be divided into three Sections following, that is to say: the First Section shall commence in the City of Toronto, or the Liberties thereof, and terminate at the South side of the Oak Ridges; and the Second Section shall commence at the end of the First, and shall terminate on the Northern side of the said Oak Ridges; and the Third Section shall commence at the end of the Second Section, and terminate on Lake Huron, in the Township of Nottawasaga, or such other place in the County of Simcoe as shall be determined upon; and that the construction of the Second Section shall not be commenced, until the First shall be completely finished, and in like manner the construction of the Third Section shall not be commenced, until the Second Section shall be completely finished.

Great Western, and Toronto and Lake Huron Rail Road Companies, required to call in and enforce payment of Stock, subscribed in five years, if required to complete Roads.

VI. *And be it further enacted by the authority aforesaid*, That the Directors of the said Great Western Rail Road Company, and of the Toronto and Lake Huron Rail Road Company, shall, and they are hereby required to call in, and enforce payment of all the Stock which shall be subscribed to the said Companies respectively, within five years after the passing of this Act: *Provided*, the same shall be required for the construction of the said Rail Roads.

£77,507 11s. 4½d. granted the present Session to improve the Navigation of the River Trent, which improvements shall be made in such parts and in such manner as Executive Government may direct.

VII. *And whereas*, an Act has passed during the present Session, granting the sum of Seventy-seven Thousand Five Hundred and Seven Pounds, Eleven Shillings and Fourpence Half-penny, for the Improvement of the Navigation of the River Trent: *And whereas*, the said improvement is to be undertaken at the public expense, and it is expedient that the expenditure should be made in such parts of the Sections of the said River, as is authorised by the aforesaid Act to be improved, and in such a manner as the Executive Government may, from time to time direct: *Be it therefore further enacted by the authority aforesaid*, That the Commissioners to be appointed under the authority of the said Act, for the expenditure of the said sum of seventy-seven thousand five hundred and seven pounds, eleven shillings and fourpence halfpenny, shall commence their operations on such of the aforesaid Sections of the said Canal, or improvement of the Trent, and shall proceed in the said work, from time to time, under the direction of the Governor, Lieutenant Governor, or Person Administering the Government of this Province, by and with the advice of the Executive Council.