

Commissioners of His Treasury, in such manner and form as His Majesty, His Heirs and Successors, shall be graciously pleased to direct.

A detailed statement of expenditure to be submitted to Legislature.

IV. *And be it further enacted by the authority aforesaid,* That accounts in detail, of the expenditure of the sums hereinbefore granted, and of every part thereof, shall be laid before both branches of the Legislature, at their next ensuing Session.

CHAP. CXIII.

AN ACT to amend an Act passed in the fifty-fifth year of the reign of His late Majesty George the Third, entitled, "An Act to Incorporate the Midland District School Society."

[Passed 4th March, 1837.]

Preamble.

WHEREAS several Shareholders in the Midland District School Society, as well as other persons interested in the prosperity of that Institution, have petitioned that amendments should be made in the Act of this Province, incorporating the said Society: *And whereas,* it is expedient to comply with the prayer of the said Petition: *Be it therefore enacted,* by the King's most Excellent Majesty, by and with the advice and consent of the Legislative Council and Assembly of the Province of Upper Canada, constituted and assembled by virtue of and under the authority of an Act passed in the Parliament of Great Britain, entitled, "An Act to repeal certain parts of an Act passed in the fourteenth year of His Majesty's reign, entitled, 'An Act for making more effectual provision for the Government of the Province of Quebec, in North America, and to make further provision for the Government of the said Province,'" and by the authority of the same, That each and every Share subscribed for and held in the said Midland District School Society, shall be, and the same are hereby declared to be personal property, and as such shall descend and be subject to devise, or may be transferred and assigned; *Provided always,* that such transfer or assignment, shall be by an instrument in writing, executed by the party transferring the same, and entered into a book to be kept by the said Society for that purpose.

Shares declared personal property, and as such transferable.

Provision made for filling vacancies among Trustees.

II. *And be it further enacted by the authority aforesaid,* That whenever it shall happen, that any vacancy shall occur by death or resignation of any Trustee or other Officer of the said Society, between the time of the election or appointment of such Trustee or other Officer, and the period ap-

pointed for the general election of such Trustees and Officers, it shall and may be lawful for the remaining Trustees, by public notice to be given in one or more of the newspapers published in the Midland District, to call a General Meeting of the Shareholders in the said Society, for the purpose of electing a fit and proper person or persons, to supply such vacancy or vacancies, as aforesaid: *Provided always*, that not less than twenty-one days notice of such Meeting shall, at all times, be given.

III. *And be it further enacted by the authority aforesaid*, That the Treasurer for the time being of the said Society, shall, whenever required so to do by the Trustees of the said Society, or a majority of them, make out and deliver to them, a true and faithful account of the monies which may have come into his hands as such Treasurer, as also of the expenditure of the same, or any part thereof, as well as of all such other matters and things as may have been intrusted to him in his said Office; and that a full and particular account of the monies so received, as aforesaid, and the expenditure thereof, shall be submitted to the Stockholders of the said Society annually, at the general election of Trustees and Officers of the Institution.

Treasurer of Society to render account. &c.

IV. *And be it further enacted by the authority aforesaid*, That it shall and may be lawful for the Trustees of the said Society, from time to time, to make and ordain By-Laws and Rules for the management of the affairs of the said Society; such By-Laws and Rules not being in contravention of, or inconsistent with the Act incorporating the said Society.

Trustees authorised to make By-laws and Rules, &c.